

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed slight fall on weakness in overseas oil and oilseed markets, Friday. Mandis of Madhya Pradesh were closed today on the occasion of Eid-e-Milad and no arrivals were reported. Soybean on CBOT was pressured by chances of better rainfall over regions of Argentina in the next few days and initial reports of better soy yields in the harvested crop in Mato Grosso region of Brazil. However, positive export sales data provided support to the prices. Rapeseed/mustard seed prices remained steady in the spot market on depleting arrivals across key cash markets.

International Oilseeds Fundamental:

As per USDA, private exporters have sold 510,000 tons of U.S. soybeans to China and 113,000 tons to unknown destinations for delivery during the 2013-14 marketing year. It was the second soybean sale this week involving China after the sale of 120,000 tons of soybeans to China reported on Tuesday. Good crush rates in the US and strong export sales pace may continue to add a bullish tilt to the international markets in the short term

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on bearish global scenario. The Indore (Plant Delivery) prices are expected to witness 3270-3330 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-13	-16.50	3266.00	3266.00	3227.00	3254.50
Mar-13	-32.00	3211.00	3211.00	3163.50	3185.00
Apr-13	-29.00	3137.50	3137.50	3116.00	3132.00
May-13	-28.50	3120.00	3120.00	3092.00	3101.50

Contract	Volume	Change	OI	Change
Feb-13	65230	-3750	118180	-5160
Mar-13	64360	-7240	119290	2910
Apr-13	20490	-12830	64320	3860
May-13	11170	-3110	37460	870

Spread	Feb-13	Mar-13	Apr-13
Basis	45.5		
Feb-13		-69.5	-122.5
Mar-13			-53
Apr-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23.1.2013	23.1.2013	23.1.2013	21.1.2013
Akola	20489	0	20489	20519
Indore	1370	0	1370	1420
Kota	20567	0	20567	20575
Sagar	4317	0	4317	4317

*SBN Fed Stocks Expiry on Feb '12

*NCDEX remained closed for Eid-e-Milad. Quotes dated 24 January, 2013.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-20.00	3485.00	3491.00	3455.00	3474.00
May-13	-18.00	3530.00	3537.00	3505.00	3523.00
Jun-13	-30.00	3571.00	3577.00	3558.00	3575.00

Contract	Volume	Change	OI	Change
Apr-13	58200	5140	57940	3290
May-13	7070	-11390	23220	-500
Jun-13	300	-200	500	20

Spread	Apr-13	May-13	Jun-13
Basis	654.00	605.00	
Apr-13		49.00	
May-13			
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23.1.2013	23.1.2013	23.1.2013	21.1.2013
S Ganganagar	11676	0	11676	11716
Bikaner	1222	0	1222	1222
Kota	6692	0	6692	6692
Jaipur	12166	0	12166	12287
Alwar	976	0	976	1017
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '12

*NCDEX remained closed for Eid-e-Milad. Quotes dated 24 January, 2013.

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		25.01.2013	24.01.2013	
Soybean		25.01.2013	24.01.2013	
	Indore –Plant	3275-3315	3275-3325	-10
	Indore –Mandi	3150-3250	3180-3275	-25
	Nagpur-Plant	3240	3200-3250	-10
	Nagpur – Mandi	3075-3200	3050-3200	Unch
	Kota-Plant	3300	3300	Unch
	Kota – Mandi	3200	3200	Unch
	Bundi-Plant	3300	3250-3310	-10
	Bundi-Mandi	Closed	3100-3220	-
	Baran-Plant	3340	3330-3340	Unch
	Baran-Mandi	Closed	3200	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3300	3300	Unch
	Jhalwar-Mandi	Closed	3175-3200	-
Rapeseed/Mustard	Jaipur – C	4125-4130	4125-4130	Unch
	Alwar – C	3950	3950	Unch
	Sri Ganganagar	3610	3600	+10
	Delhi– C	3975-3980	4000	-20
	Kota (Non-Condition)	3650-3700	3650-3700	Unch
	Neewai	4020	4050	-30
	Hapur (UP)	Closed	4115	-
Groundnut Seed	Rajkot	Closed	1050	-
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	Closed	3200-3400	-
	Latur	Closed	3500-3600	Unch
	Solapur	3500-3600	3500-3600	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		25.01.2013	24.01.2013	
Soybean		-	150000	-
	Madhya Pradesh	-	150000	-
	Maharashtra	25000	20000	+5000
	Rajasthan	20000	20000	Unch
	Bundi (Raj)	-	1500	-
	Baran (Raj)	-	5000	-
	Jhalawar (Raj)	-	700	-
Rapeseed/Mustard	Rajasthan	30000	45000	-15000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	3000	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25.01.2013	24.01.2013	Change
Groundnut Kernel	6450	6450	Unch
Kardi Seed 2% Exp Quality	4775	4750	+25
Sesame White 98/2/1 FM	9900	9900	Unch
Sunflower Seed	4000	3950	+50
Niger Seed (4% FM)	4250	4250	Unch
Castor Seed (Bombay)	3575	3600	-25

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.