

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed weak tone tracking losses in CBOT, Friday. Soybeans on CBOT closed lower on more favorable weather conditions for Argentina which triggered profit booking although losses were limited by slightly supportive weekly export sales data and good buying by China. Soybean arrivals in Madhya Pradesh reported steady at 1.25 lakh bags, Friday. The supply continues to be lower in the key cash markets as farmer selling is limited. Rapeseed/mustard seed prices witnessed rise in the key spot markets on lower arrivals in key cash markets of Rajasthan. New crop arrival has commenced in key markets of Agra, Hapur and Kota in small quantities. Arrivals are likely to improve in coming days.

International Oilseeds Fundamental:

USDA's net weekly export sales report reported 386,000 tons soybean exports for the current marketing year and 867,000 for the next marketing year for a total of 1,253,000 tons. As per USDA, private U.S. exporters sold 220,000 tons of US soybeans to China for the 2013-14 marketing year. The Buenos Aires Grains Exchange has reported that 99.4% of Argentina's 2012-13 soy crop has been planted and dry weather is starting to affect soybean yields in parts of Argentina's main crop belt.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on bearish global scenario. The Indore (Plant Delivery) prices are expected to witness 3270-3330 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-13	12.50	3284.00	3311.00	3271.00	3300.00
Mar-13	26.00	3207.00	3250.00	3192.00	3239.00
Apr-13	27.50	3157.00	3200.00	3143.50	3189.00
May-13	29.00	3136.00	3177.00	3125.00	3169.00

Contract	Volume	Change	OI	Change
Feb-13	36890	-38780	60040	-17060
Mar-13	74230	-17570	114450	5790
Apr-13	26990	-8980	67520	2010
May-13	10410	-6440	40120	-390

Spread	Feb-13	Mar-13	Apr-13
Basis	8		
Feb-13		-61	-111
Mar-13			-50
Apr-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	31.1.2013	31.1.2013	31.1.2013	28.1.2013
Akola	12923	0	12923	14210
Indore	419	0	419	449
Kota	18420	0	18420	18928
Sagar	662	0	662	662

*SBN Fed Stocks Expiry on Feb '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	29.00	3455.00	3486.00	3441.00	3484.00
May-13	28.00	3505.00	3521.00	3477.00	3520
Jun-13	15.00	3528.00	3566.00	3527.00	3566.00

Contract	Volume	Change	OI	Change
Apr-13	43240	-2870	49580	-140
May-13	14590	1490	28660	3540
Jun-13	110	-30	870	80

Spread	Apr-13	May-13	Jun-13
Basis	444.00	408.00	
Apr-13		36.00	
May-13			
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	31.1.2013	31.1.2013	31.1.2013	28.1.2013
S Ganganagar	8091	0	8091	11666
Bikaner	1222	0	1222	1222
Kota	5226	0	5226	5386
Jaipur	11119	0	11119	11826
Alwar	817	0	817	966
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		01.02.2013	31.01.2013	
	Indore –Plant	3290-3325	3310-3335	-10
	Indore –Mandi	3180-3260	3180-3260	Unch
	Nagpur-Plant	3250	3250	Unch
	Nagpur – Mandi	3100-3200	3100-3150	+50
	Kota-Plant	3250	3300	-50
	Kota – Mandi	3175-3200	3150-3220	-20
	Bundi-Plant	3310-3315	3300	+15
	Bundi-Mandi	3200	3200	Unch
	Baran-Plant	3260	3300	-40
	Baran-Mandi	3180-3190	3200	-10
	BhawaniMandiJhalawar– Kota Plant Delivery	3300	3300	Unch
	Jhalwar-Mandi	3175-3200	3175-3200	Unch
Rapeseed/Mustard	Jaipur – C	3925-3930	3915-3920	+10
	Alwar – C	3850	3750	+100
	Sri Ganganagar	3440	3480	-40
	Delhi– C	3875-3880	3850	+30
	Kota (Non-Condition)	3500-3600	3550-3600	Unch
	Neewai	3850	3800	+50
	Hapur (UP)	3950	3950	Unch
Groundnut Seed	Rajkot	1030	1030	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	3500-3625	-
	Solapur	3500-3625	3500-3625	Unch
Sesame Seed	Mumbai (White98/2/1 FM)	9750	9750	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		01.02.2013	31.01.2013	
	Madhya Pradesh	125000	125000	Unch
	Maharashtra	50000	50000	Unch
	Rajasthan	25000	20000	+5000
	Bundi (Raj)	500	400	+100
	Baran (Raj)	3000	3500	-500
	Jhalawar (Raj)	800	1000	-200
Rapeseed/Mustard	Rajasthan	45000	50000	-5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	3000	2000	+1000
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	01.02.2013	31.01.2013	Change
Groundnut Kernel	6400	6400	Unch
Kardi Seed 2% Exp Quality	4200	4700	-400
Sesame White 98/2/1 FM	9750	9750	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4500	4500	Unch
Castor Seed (Bombay)	3525	3525	Unch

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