

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices improved on Saturday on cues from CBOT which ended higher on South American weather concerns and harvest delays in Brazil which may shift demand back to US. Weaker US dollar provided further support to the prices. Rapeseed/mustard seed prices witnessed modest gains in the spot market on expected lower arrivals in key cash markets of Rajasthan.

Soybean arrivals in Madhya Pradesh reported slightly lower at 1.15 lakh bags, Saturday. The supply continues to be lower in the key cash markets as farmer selling is limited.

## International Oilseeds Fundamental:

USDA's net weekly export sales report reported 386,000 tons soybean exports for the current marketing year and 867,000 for the next marketing year for a total of 1,253,000 tons. As per USDA, private U.S. exporters sold 220,000 tons of US soybeans to China for the 2013-14 marketing year. The Buenos Aires Grains Exchange has reported that 99.4% of Argentina's 2012-13 soy crop has been planted and dry weather is starting to affect soybean yields in parts of Argentina's main crop belt.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement. The Indore (Plant Delivery) prices are expected to witness 3320-3380 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-13	-1.00	3298.00	3323.00	3289.00	3304.50
Mar-13	10.00	3237.00	3265.00	3227.00	3254.50
Apr-13	7.50	3176.00	3213.00	3175.00	3202.50
May-13	6.50	3171.00	3196.50	3162.00	3179.00

Contract	Volume	Change	OI	Change
Feb-13	25,550	-11340	56100	-3940
Mar-13	47,610	-26620	116050	1600
Apr-13	24,120	-2870	64730	-2790
May-13	2,850	-7560	9610	-30510

Spread	Feb-13	Mar-13	Apr-13
Basis	35.5		
Feb-13		-50.0	-102.0
Mar-13			-52.0
Apr-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	1.2.2013	1.2.2013	1.2.2013	28.1.2013
Akola	12923	30	12953	14210
Indore	419	0	419	449
Kota	18420	0	18420	18928
Sagar	662	0	662	662

\*SBN Fed Stocks Expiry on Feb '12

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-8.00	3476.00	3497.00	3461.00	3472.00
May-13	8.00	3564.00	3564.00	3545.00	3550.00
Jun-13	-13.00	3512.00	3532.00	3494.00	3504.00

Contract	Volume	Change	OI	Change
Apr-13	26900	-16340	49830	250
May-13	60	-14530	890	-27770
Jun-13	7420	7310	29400	28530

Spread	Apr-13	May-13	Jun-13
Basis	496.00		
Apr-13		78.00	32.00
May-13			-46.00
Jun-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1.2.2013	1.2.2013	1.2.2013	28.1.2013
S Ganganagar	7632	0	7632	11666
Bikaner	1043	0	1043	1222
Kota	4492	0	4492	5386
Jaipur	9319	0	9319	11826
Alwar	817	0	817	966
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		2.2.2013	1.2.2013	
	Indore –Plant	3320-3360	3290-3325	+35
	Indore –Mandi	3200-3280	3180-3260	+20
	Nagpur-Plant	3240	3250	-10
	Nagpur – Mandi	3100-3200	3100-3200	Unch
	Kota-Plant	3300	3250	+50
	Kota – Mandi	3200	3175-3200	Unch
	Bundi-Plant	3325-3350	3310-3315	+35
	Bundi-Mandi	3250	3200	+50
	Baran-Plant	3300	3260	+40
	Baran-Mandi	3200	3180-3190	+10
	BhawaniMandiJhalawar– Kota Plant Delivery	3300	3300	Unch
	Jhalwar-Mandi	3200-3225	3175-3200	+25
Rapeseed/Mustard	Jaipur – C	3965-3970	3925-3930	+40
	Alwar – C	3850	3850	Unch
	Sri Ganganagar	3440	3440	Unch
	Delhi– C	3880	3875-3880	Unch
	Kota (Non-Condition)	3500-3600	3500-3600	Unch
	Neewai	3850	3850	Unch
	Hapur (UP)	3925	3950	-25
Groundnut Seed	Rajkot	1030	1030	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3550-3650	Closed	-
	Solapur	3550-3650	3500-3625	+25
Sesame Seed	Mumbai (White98/2/1 FM)	9750	9750	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>2.2.2013</b>	<b>1.2.2013</b>	
	Madhya Pradesh	115000	125000	<b>-10000</b>
	Maharashtra	40000	50000	<b>-10000</b>
	Rajasthan	25000	25000	<b>Unch</b>
	Bundi (Raj)	600	500	<b>+100</b>
	Baran (Raj)	3000	3000	<b>Unch</b>
	Jhalawar (Raj)	1000	800	<b>+200</b>
<b>Rapeseed/Mustard</b>	Rajasthan	45000	45000	<b>Unch</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	2000	3000	<b>-1000</b>
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	2.2.2013	1.2.2013	Change
Groundnut Kernel	6350	6400	<b>-50</b>
Kardi Seed 2% Exp Quality	4250	4200	<b>+50</b>
Sesame White 98/2/1 FM	9750	9750	<b>Unch</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4600	4500	<b>+100</b>
Castor Seed (Bombay)	3525	3525	<b>Unch</b>

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