

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured mild losses on limited buying activities amid slightly higher arrivals, Monday. Likely further delay to the soy harvest in the major producing region of Brazil could extend vessel lineups at Brazilian ports and move spot demand back to the US border, supporting soybeans on CBOT in the short term. BMD CPO mostly traded positive today. Soybean arrivals in Madhya Pradesh reported slightly higher at 1.25 lakh bags compared with 1.15 lakh bags on Saturday. The supply continues to be lower in the key cash markets as farmer selling is restricted. RM seed prices witnessed firm sentiments in key cash markets on improved demand from millers.

International Oilseeds Fundamental:

Private analytics firm Informa Economics has estimated the Brazilian soybean harvest for 2012-13 season at 84 million tons, up 1.1 million tons from its previous forecast. It has reduced the soybean crop production estimate for Argentina to 54.5 million tons from its earlier estimate of 58.4 million tons on lower yield potential due to dry weather conditions. Canadian farmers are expected to sow spring's canola crop in 7.7 million hectares, down 10 per cent from last year

Outlook:

Soybean plant delivery prices are likely to feature range bound movement. The Indore (Plant Delivery) prices are expected to witness 3320-3380 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-13	20.50	3321.00	3334.00	3312.00	3325.00
Mar-13	33.50	3270.00	3299.00	3270.00	3288.00
Apr-13	37.00	3215.00	3257.50	3215.00	3239.50
May-13	46.00	3204.00	3233.50	3190.50	3220.00

Contract	Volume	Change	OI	Change
Feb-13	32960	7410	47980	-8120
Mar-13	101790	54180	111380	-4670
Apr-13	53000	28880	58820	-5910
May-13	18670	15820	42550	32940

Spread	Feb-13	Mar-13	Apr-13
Basis	8		
Feb-13		-37	-85.5
Mar-13			-48.5
Apr-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	2.2.2013	2.2.2013	2.2.2013	28.1.2013
Akola	12923	30	12953	14210
Indore	419	0	419	449
Kota	18420	0	18420	18928
Sagar	662	0	662	662

*SBN Fed Stocks Expiry on Feb '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-19.00	3475.00	3480.00	3440.00	3453.00
May-13	-21.00	3510.00	3515.00	3474.00	3483.00
Jun-13	-9.00	3558.00	3558.00	3522.00	3541.00

Contract	Volume	Change	OI	Change
Apr-13	56420	29520	51890	2060
May-13	13080	13020	31030	30140
Jun-13	720	-6700	970	-28430

Spread	Apr-13	May-13	Jun-13
Basis	550.00		
Apr-13		30.00	88.00
May-13			58.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2.2.2013	2.2.2013	2.2.2013	28.1.2013
S Ganganagar	7632	0	7632	11666
Bikaner	1043	0	1043	1222
Kota	4492	0	4492	5386
Jaipur	9319	0	9319	11826
Alwar	817	0	817	966
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		04.2.2013	02.2.2013	
	Indore –Plant	3300-3365	3320-3360	+5
	Indore –Mandi	3200-3280	3200-3280	Unch
	Nagpur-Plant	3250	3240	+10
	Nagpur – Mandi	3100-3250	3100-3200	+50
	Kota-Plant	3300	3300	Unch
	Kota – Mandi	3230	3200	+30
	Bundi-Plant	3310-3340	3325-3350	-10
	Bundi-Mandi	3230-3235	3250	-15
	Baran-Plant	3260	3300	-40
	Baran-Mandi	3200	3200	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3300	+50
	Jhalwar-Mandi	3200-3250	3200-3225	+25
Rapeseed/Mustard	Jaipur – C	4000-4005	3965-3970	+35
	Alwar – C	3850	3850	Unch
	Sri Ganganagar	3430	3440	-10
	Delhi– C	3920-3925	3880	+45
	Kota (Non-Condition)	3500-3600	3500-3600	Unch
	Neewai	3925	3850	+75
	Hapur (UP)	3975	3925	+50
Groundnut Seed	Rajkot	1020	1030	-10
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3550-3700	3550-3650	+50
	Solapur	3550-3700	3550-3650	+50
Sesame Seed	Mumbai (White98/2/1 FM)	9750	9750	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ql(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		04.2.2013	02.2.2013	
	Madhya Pradesh	125000	115000	+10000
	Maharashtra	50000	40000	+10000
	Rajasthan	25000	25000	Unch
	Bundi (Raj)	700	600	+100
	Baran (Raj)	3000	3000	Unch
	Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	3000	2000	+1000
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	04.2.2013	02.2.2013	Change
Groundnut Kernel	6300	6350	-50
Kardi Seed 2% Exp Quality	4250	4250	Unch
Sesame White 98/2/1 FM	9750	9750	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	3525	3525	Unch

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