

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed mild losses due to limited buying activities on weakness in electronic CBOT soybeans on chances of rains in Argentina and fall in BMD CPO, Wednesday. However, limited domestic arrivals provided support to the prices. RM seed prices featured slight fall in the key cash markets on depleted buying from millers. Soybean arrivals in Madhya Pradesh reported higher at 1.50 lakh bags compared with 1.25 lakh bags on Tuesday. However, the supply continues to be lower in the key cash markets as farmer selling is restricted.

International Oilseeds Fundamental:

Brazil's agricultural analysts AgRural and Celeres have both cut their estimates for the country's current season soybean crop stating that irregular rainfall in key producing regions have hurt yields. AgRural has lowered its December forecast by 1 million tons to 81.20 million tons, while Celeres has projected that the crop would likely reach 80.10 million tons, down from its previous forecast of 80.84 million tons. Both analysts reported that the Brazilian harvest is 6 per cent complete.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement. The Indore (Plant Delivery) prices are expected to witness 3320-3370 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-13	-17.00	3334.50	3334.50	3299.00	3308.50
Mar-13	-30.00	3285.00	3287.00	3252.00	3257.00
Apr-13	-30.00	3235.00	3236.00	3202.00	3207.00
May-13	-22.00	3214.00	3220.00	3185.00	3194.00

Contract	Volume	Change	OI	Change
Feb-13	11360	-20650	37530	-1770
Mar-13	79080	-17520	117690	-790
Apr-13	35880	-11010	73840	5960
May-13	13340	1220	44460	1410

Spread	Feb-13	Mar-13	Apr-13
Basis	19.5		
Feb-13		-51.5	-101.5
Mar-13			-50
Apr-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	5.2.2013	5.2.2013	5.2.2013	4.2.2013
Akola	0	1396	1396	12913
Indore	-	-	-	419
Kota	-	-	-	18420
Sagar	-	-	-	271

*SBN Fed Stocks Expiry on Feb '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-5.00	3454.00	3455.00	3427.00	3448.00
May-13	-8.00	3489.00	3490.00	3462.00	3478.00
Jun-13	-41.00	3522.00	3522.00	3508.00	3515.00

Contract	Volume	Change	OI	Change
Apr-13	41020	-27110	57860	1720
May-13	10280	-4890	35270	960
Jun-13	140	-90	1050	40

Spread	Apr-13	May-13	Jun-13
Basis	550.00		
Apr-13		30.00	67.00
May-13			37.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4.2.2013	4.2.2013	4.2.2013	4.2.2013
S Ganganagar	7632	0	7632	7632
Bikaner	1043	0	1043	1043
Kota	4492	0	4492	4492
Jaipur	9319	0	9319	9318
Alwar	817	0	817	817
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		06.2.2013	05.2.2013	
	Indore –Plant	3300-3355	3300-3375	-20
	Indore –Mandi	3200-3300	3150-3250	+50
	Nagpur-Plant	3225	3240	-15
	Nagpur – Mandi	3075-3200	3100-3200	Unch
	Kota-Plant	3325	3300-3325	Unch
	Kota – Mandi	3250	3230-3240	+10
	Bundi-Plant	3310-3330	3330-3335	-5
	Bundi-Mandi	3220-3230	3250-3260	-30
	Baran-Plant	3330	3333	-3
	Baran-Mandi	3200	3244	-44
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3350	Unch
	Jhalwar-Mandi	3200-3225	3200-3250	-25
Rapeseed/Mustard	Jaipur – C	3995-4000	4000-4005	-5
	Alwar – C	3900	3850	+50
	Sri Ganganagar	3400	3400	Unch
	Delhi– C	3950	4000	-50
	Kota (Non-Condition)	3600-3650	3550-3650	Unch
	Neewai	3925	3950	-25
	Hapur (UP)	3975	4000	-25
Groundnut Seed	Rajkot	1020	1020	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3550-3650	3550-3700	-50
	Solapur	3550-650	3550-3700	-50
Sesame Seed	Mumbai (White98/2/1 FM)	9750	9750	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		06.2.2013	05.2.2013	
	Madhya Pradesh	150000	125000	+25000
	Maharashtra	40000	40000	Unch
	Rajasthan	35000	30000	+5000
	Bundi (Raj)	500	800	-300
	Baran (Raj)	3000	1000	-2000
	Jhalawar (Raj)	1000	200	+800
Rapeseed/Mustard	Rajasthan	35000	40000	-5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	2000	2000	Unch
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	06.2.2013	05.2.2013	Change
Groundnut Kernel	6275	6300	-25
Kardi Seed 2% Exp Quality	4250	4250	Unch
Sesame White 98/2/1 FM	9750	9750	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	3550	3550	Unch

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