

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured mild losses tracking weakness in CBOT soybean. However, gains in BMD CPO, port congestion in Brazil and weather concern in South America continued to keep underlying support in the market. Soybean arrivals in Madhya Pradesh fell and reported at 1.25 lakh bags compared with 1.50 lakh bags on Wednesday. Currently, the average daily supplies are range-bound between 1.25-1.50 lakh bags. The RM seed fell on increase in new crop supplies. The new crop arrivals have already commenced in some cash markets of Rajasthan and UP.

International Oilseeds Fundamental:

The crop forecaster Lanworth has cut its forecast for Argentine soybean production to 51.6 million tonnes from 53.1 million. It lowered its Argentine corn production estimate to 25.1 million tonnes from 25.6 million. Lanworth reduced its forecast for Brazil soybean production to 80.3 million tonnes from 80.9 million.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement. The Indore (Plant Delivery) prices are expected to witness 3300-3360 levels.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|--------|
| Feb-13 | 2.50 | 3291.00 | 3331.50 | 3291.00 | 3312.0 |
| Mar-13 | -2.00 | 3242.00 | 3290.00 | 3228.00 | 3258.0 |
| Apr-13 | 8.00 | 3185.50 | 3240.00 | 3185.50 | 3220.0 |
| May-13 | 9.00 | 3180.00 | 3221.00 | 3180.00 | 3211.0 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Feb-13 | 5700 | -5660 | 36040 | -1490 |
| Mar-13 | 92150 | 13070 | 113580 | -4110 |
| Apr-13 | 39790 | 3910 | 64820 | -9020 |
| May-13 | 10030 | -3310 | 43900 | -560 |

| Spread | Feb-13 | Mar-13 | Apr-13 |
|--------|--------|--------|--------|
| Basis | 13 | | |
| Feb-13 | | -54 | -92 |
| Mar-13 | | | -38 |
| Apr-13 | | | -9 |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

| Stocks | Demat | In-Process | Total | FED |
|--------|----------|------------|----------|----------|
| | 5.2.2013 | 5.2.2013 | 5.2.2013 | 4.2.2013 |
| Akola | 1290 | 160 | 1450 | 12913 |
| Indore | - | - | - | 419 |
| Kota | - | - | - | 18420 |
| Sagar | - | - | - | 271 |

*SBN Fed Stocks Expiry on Feb '12

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|--------|---------|---------|---------|---------|
| Apr-13 | -20.00 | 3445.00 | 3462.00 | 3414.00 | 3427.00 |
| May-13 | -24.00 | 3469.00 | 3495.00 | 3446.00 | 3454.00 |
| Jun-13 | -16.00 | 3535.00 | 3540.00 | 3495.00 | 3500.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Apr-13 | 59440 | 18420 | 59350 | 1490 |
| May-13 | 18150 | 7870 | 41080 | 5810 |
| Jun-13 | 800 | 660 | 1240 | 190 |

| Spread | Apr-13 | May-13 | Jun-13 |
|--------|--------|--------|--------|
| Basis | 496.00 | 469.00 | 423.00 |
| Apr-13 | | 27.00 | 73.00 |
| May-13 | | | 46.00 |
| Jun-13 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|--------------|----------|------------|----------|----------|
| | 6.2.2013 | 6.2.2013 | 6.2.2013 | 4.2.2013 |
| S Ganganagar | - | - | - | 7632 |
| Bikaner | - | - | - | 1043 |
| Kota | - | - | - | 4492 |
| Jaipur | - | - | - | 9318 |
| Alwar | - | - | - | 817 |
| Hapur | - | - | - | - |

Oilseed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|------------------|--|-----------------|-----------|--------|
| Soybean | | 07.2.2013 | 06.2.2013 | |
| | Indore –Plant | 3300-3350 | 3300-3355 | -5 |
| | Indore –Mandi | 3200-3275 | 3200-3300 | -25 |
| | Nagpur-Plant | 3210-3220 | 3225 | -5 |
| | Nagpur – Mandi | 3025-3175 | 3075-3200 | -25 |
| | Kota-Plant | 3325 | 3325 | Unch |
| | Kota – Mandi | 3225 | 3250 | -25 |
| | Bundi-Plant | 3325-3300 | 3310-3330 | -30 |
| | Bundi-Mandi | 3250 | 3220-3230 | +20 |
| | Baran-Plant | 3325 | 3330 | -5 |
| | Baran-Mandi | 3225-3230 | 3200 | -30 |
| | BhawaniMandiJhalawar– Kota Plant Delivery | 3325 | 3350 | -25 |
| | Jhalwar-Mandi | 3225 | 3200-3225 | Unch |
| Rapeseed/Mustard | Jaipur – C | 3920-3925 | 3995-4000 | -75 |
| | Alwar – C | 3800 | 3900 | -100 |
| | Sri Ganganagar | 3350 | 3400 | -50 |
| | Delhi– C | 3925 | 3950 | -25 |
| | Kota (Non-Condition) | 3650-3700 | 3600-3650 | +50 |
| | Neewai | 3850 | 3925 | -75 |
| | Hapur (UP) | 3875 | 3975 | -100 |
| Groundnut Seed | Rajkot | 1020 | 1020 | Unch |
| | Junagarh | - | - | - |
| Sunflower Seed | Gulbarga | - | - | - |
| | Latur | 3500-3650 | 3550-3650 | Unch |
| | Solapur | 3500-3650 | 3550-3650 | Unch |
| Sesame Seed | Mumbai (White98/2/1 FM) | 9750 | 9750 | Unch |
| | - | - | - | - |
| | - | - | - | - |

Soybean Prices are in INR/qrtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qrtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qrtl.

Oilseed Arrivals in Key Centers:

| Commodity | Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------|----------------------|------------------|---------------|
| Soybean | | 07.2.2013 | 06.2.2013 | |
| | Madhya Pradesh | 125000 | 150000 | -25000 |
| | Maharashtra | 40000 | 40000 | Unch |
| | Rajasthan | 30000 | 35000 | -5000 |
| | Bundi (Raj) | 500 | 500 | Unch |
| | Baran (Raj) | 3500 | 3000 | +500 |
| | Jhalawar (Raj) | 800 | 1000 | -200 |
| | | | | |
| Rapeseed/Mustard | Rajasthan | 35000 | 35000 | Unch |
| | Uttar Pradesh | - | - | - |
| | Madhya Pradesh | - | - | - |
| | | | | |
| Groundnut Seed | Gujarat | 3000 | 2000 | +1000 |
| | | | | |
| Sunflower Seed | Maharashtra | - | - | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 07.2.2013 | 06.2.2013 | Change |
|---------------------------|-----------|-----------|-------------|
| Groundnut Kernel | 6250 | 6275 | -25 |
| Kardi Seed 2% Exp Quality | 4300 | 4250 | +50 |
| Sesame White 98/2/1 FM | 9750 | 9750 | Unch |
| Sunflower Seed | 4000 | 4000 | Unch |
| Niger Seed (4% FM) | 4750 | 4600 | +150 |
| Castor Seed (Bombay) | 3540 | 3550 | -10 |

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