

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed bullish sentiments on strong domestic buying and positive cues from the weekly export sales report released by USDA indicating persistent buying, Friday. Soybean arrivals in Madhya Pradesh improved and reported at 1.50 lakh bags compared with 1.25 lakh bags on Thursday. RM seed prices declined on arrival pressure in the spot markets as well as the NCDEX. The new crop arrivals have already commenced in some cash markets of Rajasthan and UP. As per the 2nd advance estimates, total 2012-13 RM seed production is expected higher at 7.36 million tons and total 2012-13 soybean production is expected up at 12.96 million tons.

## International Oilseeds Fundamental:

As per USDA's latest weekly export sales report, net weekly export sales were seen at 896,200 tons for the current marketing year and 771,000 for the next marketing year for a total of 1,667,200 tons. Reportedly, China imported 4.78 million tons of soybeans in January, up 3.8 percent year-on-year, but down 18.8 percent compared to 5.89 million tons in December 2012. Buenos Aires Grains Exchange has estimated the Argentine soybean 2012-13 production at 50.0 million tons and total soy plantation area is likely to be at 19.7 million hectares.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement. The Indore (Plant Delivery) prices are expected to witness 3300-3360 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-13	16.00	3339.50	3340.00	3316.00	3326.00
Mar-13	22.00	3267.00	3287.50	3263.50	3285.00
Apr-13	14.50	3226.00	3245.00	3219.50	3238.50
May-13	10.50	3220.00	3229.00	3205.00	3225.00

Contract	Volume	Change	OI	Change
Feb-13	3380	-2320	34230	-1810
Mar-13	75050	-17100	116680	3100
Apr-13	29440	-10350	60590	-4230
May-13	7410	-2620	43580	-320

Spread	Feb-13	Mar-13	Apr-13
Basis	24	-	-
Feb-13		-41	-87.5
Mar-13			-46.5
Apr-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	7.2.2013	7.2.2013	7.2.2013	4.2.2013
Akola	1350	454	1804	12913
Indore	-	-	-	419
Kota	-	-	-	18420
Sagar	-	-	-	271

\*SBN Fed Stocks Expiry on Feb '12

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-18.00	3420.00	3428.00	3394.00	3409.00
May-13	-21.00	3455.00	3460.00	3425.00	3438.00
Jun-13	-31.00	3501.00	3501.00	3471.00	3481.00

Contract	Volume	Change	OI	Change
Apr-13	49110	-10330	61040	1690
May-13	16280	-1870	42590	1510
Jun-13	590	-210	1290	50

Spread	Apr-13	May-13	Jun-13
Basis	414.00	-	-
Apr-13		29.00	72.00
May-13			43.00
Jun-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7.2.2013	7.2.2013	7.2.2013	4.2.2013
S Ganganagar	-	-	-	7632
Bikaner	-	-	-	1043
Kota	-	-	-	4492
Jaipur	-	-	-	9318
Alwar	-	-	-	817
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		08.2.2013	07.2.2013	
	Indore –Plant	3325-3375	3300-3350	+25
	Indore –Mandi	3200-3280	3200-3275	+5
	Nagpur-Plant	3220	3210-3220	Unch
	Nagpur – Mandi	3050-3150	3025-3175	-25
	Kota-Plant	3325	3325	Unch
	Kota – Mandi	3250	3225	+25
	Bundi-Plant	3300-3325	3325-3300	+25
	Bundi-Mandi	3250-3260	3250	+10
	Baran-Plant	3330-3340	3325	+15
	Baran-Mandi	3215	3225-3230	-15
	BhawaniMandiJhalawar– Kota Plant Delivery	3325	3325	Unch
	Jhalwar-Mandi	3225-3250	3225	+25
Rapeseed/Mustard	Jaipur – C	3820-3825	3920-3925	-100
	Alwar – C	3600	3800	-200
	Sri Ganganagar	3310	3350	-40
	Delhi– C	3775	3925	-150
	Kota (Non-Condition)	3550-3650	3650-3700	-50
	Neewai	3800	3850	-50
	Hapur (UP)	3850	3875	-25
Groundnut Seed	Rajkot	1020	1020	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	3500-3650	Unch
	Solapur	3550-3650	3500-3650	Unch
Sesame Seed	Mumbai (White98/2/1 FM)	9750	9750	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>08.2.2013</b>	<b>07.2.2013</b>	
	Madhya Pradesh	150000	125000	<b>+25000</b>
	Maharashtra	30000	40000	<b>-10000</b>
	Rajasthan	30000	30000	<b>Unch</b>
	Bundi (Raj)	400	500	<b>-100</b>
	Baran (Raj)	5000	3500	<b>+1500</b>
	Jhalawar (Raj)	800	800	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Rajasthan	35000	35000	<b>Unch</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	3000	3000	<b>Unch</b>
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	08.2.2013	07.2.2013	Change
Groundnut Kernel	-	6250	-
Kardi Seed 2% Exp Quality	4300	4300	<b>Unch</b>
Sesame White 98/2/1 FM	9750	9750	<b>Unch</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4750	4750	<b>Unch</b>
Castor Seed (Bombay)	3525	3540	<b>-15</b>

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