

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices fell tracking overnight losses in CBOT soy complex. Neutral to slightly bearish USDA monthly demand and supply report pressured the domestic soybean market. The supplies fell and sluggish buying was featured in the cash market. Soybean arrivals in Madhya Pradesh declined and reported at 1.30 lakh bags compared with 1.50 lakh bags on Friday. Currently, the average daily supplies are observed to be range-bound between 1.25-1.50 lakh bags. Besides, the RM seed is featured losses followed by new crop arrivals in some cash markets of Rajasthan and UP. As per the 2nd advance estimates, total 2012-13 RM seed production is expected higher at 7.36 million tons and total 2012-13 soybean production is expected up at 12.96 million tons.

International Oilseeds Fundamental:

In the USDA's latest monthly demand and supply report soybean production for Brazil is projected at a record 83.5 million tons, up 1 million from last month due to higher yields resulting from improved moisture in the center-west. Prospects for the Argentina soybean crop have diminished in recent weeks due to an extended period of dry weather. As a result, the crop is projected at 53 million tons, down 1 million from last month.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias, on bearish soybean supply scenario this season. The Indore (Plant Delivery) prices are expected to witness 3250-3275 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-13	-31.50	3315.00	3380.00	3251.00	3301.5
Mar-13	-50.00	3271.00	3271.00	3227.50	3233.5
Apr-13	-45.50	3216.00	3216.00	3185.00	3192.5
May-13	-41.50	3185.00	3192.00	3169.00	3182.0

Contract	Volume	Change	OI	Change
Feb-13	2150	-1230	33960	-270
Mar-13	46960	-28090	110240	-6440
Apr-13	20680	-8760	62200	1610
May-13	4870	-2540	43630	50

Spread	Feb-13	Mar-13	Apr-13
Basis	3.5	71.5	112.5
Feb-13		-68	-109
Mar-13			-41
Apr-13			-10.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	8.2.2013	8.2.2013	8.2.2013	4.2.2013
Akola	1713	209	1922	12913
Indore	-	-	-	419
Kota	-	-	-	18420
Sagar	-	-	-	271

*SBN Fed Stocks Expiry on Feb '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-16.00	3393.00	3410.00	3385.00	3391.00
May-13	-18.00	3422.00	3441.00	3416.00	3420.00
Jun-13	-10.00	3473.00	3482.00	3463.00	3472.00

Contract	Volume	Change	OI	Change
Apr-13	22970	-26140	60650	-390
May-13	6660	-9620	43740	1150
Jun-13	330	-260	1420	130

Spread	Apr-13	May-13	Jun-13
Basis	427.00	398.00	346.00
Apr-13		29.00	81.00
May-13			52.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8.2.2013	8.2.2013	8.2.2013	4.2.2013
S Ganganagar	-	-	-	7632
Bikaner	-	-	-	1043
Kota	-	-	-	4492
Jaipur	-	-	-	9318
Alwar	-	-	-	817
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		09.2.2013	08.2.2013	
	Indore –Plant	3275-3335	3325-3375	-40
	Indore –Mandi	3180-3250	3200-3280	-30
	Nagpur-Plant	3200-3220	3220	Unch
	Nagpur – Mandi	3050-3150	3050-3150	Unch
	Kota-Plant	3275-3280	3325	-45
	Kota – Mandi	3200	3250	-50
	Bundi-Plant	3280-3285	3300-3325	-40
	Bundi-Mandi	3190-3200	3250-3260	-60
	Baran-Plant	3250-3300	3330-3340	-40
	Baran-Mandi	3195	3215	-20
	BhawaniMandiJhalawar– Kota Plant Delivery	3300	3325	-25
	Jhalwar-Mandi	3175-3200	3225-3250	-50
Rapeseed/Mustard	Jaipur – C	3815-3820	3820-3825	-5
	Alwar – C	3600	3600	Unch
	Sri Ganganagar	3300	3310	-10
	Delhi– C	3725	3775	-50
	Kota (Non-Condition)	3500-3600	3550-3650	-50
	Neewai	3800	3800	Unch
	Hapur (UP)	3825	3850	-25
Groundnut Seed	Rajkot	1020	1020	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	Closed	Closed
	Solapur	3450-3600	3550-3650	-50
Sesame Seed	Mumbai (White98/2/1 FM)	9900	9750	+150
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		09.2.2013	08.2.2013	
	Madhya Pradesh	130000	150000	-20000
	Maharashtra	25000	30000	-5000
	Rajasthan	25000	30000	-5000
	Bundi (Raj)	300	400	-100
	Baran (Raj)	4500	5000	-500
	Jhalawar (Raj)	700	800	-100
Rapeseed/Mustard	Rajasthan	60000	35000	+25000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	2000	3000	-1000
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	09.2.2013	08.2.2013	Change
Groundnut Kernel	6250	-	-
Kardi Seed 2% Exp Quality	4300	4300	Unch
Sesame White 98/2/1 FM	9900	9750	+150
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4750	4750	Unch
Castor Seed (Bombay)	3525	3525	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.