

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured mild losses due to sluggish domestic buying support and decline in electronic CBOT, Monday. USDA's monthly demand and supply report, which was slightly bearish, pressured the market. Soybean arrivals in Madhya Pradesh improved and reported at 1.50 lakh bags compared with 1.30 lakh bags on Saturday. Besides, RM seed featured steady to weak sentiments across major spot markets on commencement of new crop arrivals in markets of Rajasthan and UP. The RM seed planting for current season is up about 2.2 per cent compared to the same period last year. Area coverage under rapeseed/mustard seed (as on 07 Feb 2013) stood at 67.23 lakh hectares compared to 65.8 lakh hectares during the same period last year.

## International Oilseeds Fundamental:

China, the largest importer of soybean, is estimated to produce 11 per cent less soybean this year, boosting its imports. China may buy 61.7 million tons of soybeans in 2012-13, up from 59.2 million tons a year earlier. As per USDA's monthly demand and supply report, soybean production for Brazil is projected at 83.5 million tons, up 1 million from last month. Argentine soybean crop is projected at 53 million tons, down 1 million from last month.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias, on bearish soybean supply scenario this season. The Indore (Plant Delivery) prices are expected to witness 3250-3275 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-13	-41.50	3285.00	3295.00	3240.00	3260.00
Mar-13	-61.50	3223.00	3223.00	3160.00	3172.00
Apr-13	-66.00	3175.00	3183.50	3108.00	3126.50
May-13	-67.00	3171.00	3176.00	3099.00	3115.00

Contract	Volume	Change	OI	Change
Feb-13	6800	4650	30610	-3350
Mar-13	87910	40950	118880	8640
Apr-13	52670	31990	70880	8680
May-13	16490	11620	45090	1460

Spread	Feb-13	Mar-13	Apr-13
Basis	38		
Feb-13		-88	-133.5
Mar-13			-45.5
Apr-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	9.2.2013	9.2.2013	9.2.2013	4.2.2013
Akola	1713	594	2307	12913
Indore	-	-	-	419
Kota	-	-	-	18420
Sagar	-	-	-	271

\*SBN Fed Stocks Expiry on Feb '12

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-9.00	3385.00	3399.00	3374.00	3382.00
May-13	-7.00	3410.00	3429.00	3400.00	3413.00
Jun-13	-11.00	3461.00	3474.00	3451.00	3461.00

Contract	Volume	Change	OI	Change
Apr-13	41740	18770	58610	-2040
May-13	14120	7460	40090	-3650
Jun-13	270	-60	1420	0

Spread	Apr-13	May-13	Jun-13
Basis	436.00		
Apr-13		31.00	79.00
May-13			48.00
Jun-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9.2.2013	9.2.2013	9.2.2013	4.2.2013
S Ganganagar	-	-	-	7632
Bikaner	-	-	-	1043
Kota	-	-	-	4492
Jaipur	-	-	-	9318
Alwar	-	-	-	817
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		11.2.2013	09.2.2013	
	Indore –Plant	3270-3325	3275-3335	-10
	Indore –Mandi	3160-3235	3180-3250	-15
	Nagpur-Plant	3150	3200-3220	-70
	Nagpur – Mandi	3000-3150	3050-3150	Unch
	Kota-Plant	3250	3275-3280	-30
	Kota – Mandi	3200	3200	Unch
	Bundi-Plant	3250	3280-3285	-35
	Bundi-Mandi	3170-3175	3190-3200	-25
	Baran-Plant	3250-3275	3250-3300	-25
	Baran-Mandi	3160	3195	-35
	BhawaniMandiJhalawar– Kota Plant Delivery	3250-3275	3300	-25
	Jhalwar-Mandi	3150-3175	3175-3200	-25
Rapeseed/Mustard	Jaipur – C	3815-3820	3815-3820	Unch
	Alwar – C	3600	3600	Unch
	Sri Ganganagar	3250	3300	-50
	Delhi– C	3725	3725	-50
	Kota (Non-Condition)	3400-3500	3500-3600	-100
	Neewai	3800	3800	Unch
	Hapur (UP)	3750	3825	-75
Groundnut Seed	Rajkot	1020	1020	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3450-3550	Closed	Closed
	Solapur	3450-3550	3450-3600	-50
Sesame Seed	Mumbai (White98/2/1 FM)	9900	9900	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>11.2.2013</b>	<b>09.2.2013</b>	
	Madhya Pradesh	150000	130000	<b>+20000</b>
	Maharashtra	50000	25000	<b>+25000</b>
	Rajasthan	25000	25000	<b>Unch</b>
	Bundi (Raj)	350	300	<b>+50</b>
	Baran (Raj)	4000	4500	<b>-500</b>
	Jhalawar (Raj)	1000	700	<b>+300</b>
<b>Rapeseed/Mustard</b>	Rajasthan	65000	60000	<b>+5000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	3000	2000	<b>+1000</b>
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	11.2.2013	09.2.2013	Change
Groundnut Kernel	6175	6250	<b>-75</b>
Kardi Seed 2% Exp Quality	4300	4300	<b>Unch</b>
Sesame White 98/2/1 FM	9900	9900	<b>Unch</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4750	4750	<b>Unch</b>
Castor Seed (Bombay)	3525	3525	<b>Unch</b>

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