

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged lower on decline in overseas soybean market, Tuesday. CBOT witnessed weak tone on technical selling amid concerns of higher Brazilian production estimates and improved world supply outlook as reported by USDA in its monthly demand and supply report. Soybean arrivals in Madhya Pradesh declined and reported at 80,000 bags compared with 1.50 lakh bags on Monday. RM seed prices fell in key cash markets of Rajasthan on arrival pressure. The RM seed planting for current season is up about 2.2 per cent compared to the same period last year.

## International Oilseeds Fundamental:

As per baseline acreage and production estimates for 2013-14 season released by USDA, the soybean acreage is projected at 76 million acres vs. 77.2 in 2012. Production is pegged at 3.34 billion bushels vs. 3.02 in 2012-13. Ending stocks were reported at 185 million bushels compared with 125 million bushels in the current crop year.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias, on bearish soybean supply scenario this season. The Indore (Plant Delivery) prices are expected to witness 3250-3275 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-13	10.50	3274.00	3275.00	3249.00	3260.50
Mar-13	20.50	3165.00	3195.00	3162.00	3188.00
Apr-13	21.00	3117.00	3148.50	3116.00	3141.00
May-13	18.50	3109.50	3138.50	3107.00	3130.00

Contract	Volume	Change	OI	Change
Feb-13	9240	2440	25050	-5560
Mar-13	72820	-15090	120810	1930
Apr-13	32340	-20330	68950	-1930
May-13	10070	-6420	44590	-500

Spread	Feb-13	Mar-13	Apr-13
Basis	24.5		
Feb-13		-72.5	-119.5
Mar-13			-47
Apr-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11.2.2013	11.2.2013	11.2.2013	11.2.2013
Akola	1713	594	2307	12913
Indore	-	-	-	419
Kota	-	-	-	18420
Sagar	-	-	-	271

\*SBN Fed Stocks Expiry on Feb '12

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	24.00	3387.00	3423.00	3383.00	3412
May-13	28.00	3415.00	3456.00	3415.00	3446
Jun-13	31.00	3477.00	3504.00	3477.00	3496

Contract	Volume	Change	OI	Change
Apr-13	42530	790	54740	-3870
May-13	13830	-290	39740	-350
Jun-13	500	230	1460	40

Spread	Apr-13	May-13	Jun-13
Basis	393.00		
Apr-13		34.00	84.00
May-13			50.00
Jun-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11.2.2013	11.2.2013	11.2.2013	11.2.2013
S Ganganagar	-	-	-	7632
Bikaner	-	-	-	1043
Kota	-	-	-	4492
Jaipur	-	-	-	9318
Alwar	-	-	-	817
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		12.2.2013	11.2.2013	
	Indore –Plant	3260-3310	3270-3325	-15
	Indore –Mandi	3150-3230	3160-3235	-5
	Nagpur-Plant	3180	3150	+30
	Nagpur – Mandi	3000-3150	3000-3150	Unch
	Kota-Plant	3240	3250	-10
	Kota – Mandi	3150	3200	-50
	Bundi-Plant	3250-3260	3250	+10
	Bundi-Mandi	3150-3170	3170-3175	-5
	Baran-Plant	3300	3250-3275	+25
	Baran-Mandi	3050-3060	3160	-100
	BhawaniMandiJhalawar– Kota Plant Delivery	3275	3250-3275	Unch
	Jhalwar-Mandi	3150-3175	3150-3175	Unch
Rapeseed/Mustard	Jaipur – C	3800-3810	3815-3820	-10
	Alwar – C	3700	3600	+100
	Sri Ganganagar	3280	3250	+30
	Delhi– C	3770	3725	+45
	Kota (Non-Condition)	3000-3400	3400-3500	-100
	Neewai	3800	3800	Unch
	Hapur (UP)	3700	3750	-75
Groundnut Seed	Rajkot	1020	1020	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3450-3550	3450-3550	Unch
	Solapur	3450-3600	3450-3550	+50
Sesame Seed	Mumbai (White98/2/1 FM)	10000	9900	+100
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>12.2.2013</b>	<b>11.2.2013</b>	
	Madhya Pradesh	80000	150000	<b>-70000</b>
	Maharashtra	40000	50000	<b>-10000</b>
	Rajasthan	20000	25000	<b>-5000</b>
	Bundi (Raj)	600	350	<b>+250</b>
	Baran (Raj)	4000	4000	<b>Unch</b>
	Jhalawar (Raj)	1000	1000	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Rajasthan	70000	65000	<b>+5000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	2000	3000	<b>-1000</b>
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	12.2.2013	11.2.2013	Change
Groundnut Kernel	6200	6175	<b>+25</b>
Kardi Seed 2% Exp Quality	4300	4300	<b>Unch</b>
Sesame White 98/2/1 FM	10000	9900	<b>+100</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4750	4750	<b>Unch</b>
Castor Seed (Bombay)	3525	3525	<b>Unch</b>

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