

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices featured positive tone on lower domestic arrivals, Wednesday. CBOT witnessed weak tone on improved Argentine weather forecast strengthening the estimates for higher South American production. Indore spot market was reportedly closed due to labour strike and no arrivals were reported. Soybean arrivals in Madhya Pradesh improved to 100,000 bags compared with 80,000 bags on Tuesday but were still lower than the usual daily average arrivals. RM seed prices were steady in key markets today. Sources revealed that arrival of new RM seed crop have commenced in small quantities in mandis of Madhya Pradesh.

**International Oilseeds Fundamental:**

According to Oil World, tight global rapeseed supplies due to lower harvests will result in a likely fall in EU rapeseed crushings and increase imports in the coming months. Jan-June 2013 rapeseed crushings are likely to fall to 9.68 million tons from 10.55 million tons in the same period in 2012 and sunflower seed crushings are likely to fall to 2.67 million tons from 2.98 million tons in the previous year. As per estimates, EU RM seed stocks declined to 9.40 million tons on Jan 2013, from 10.24 million in Jan 2012.

**Outlook:**

Soybean plant delivery prices are likely to feature range bound movement with weak bias, on bearish soybean supply scenario this season. The Indore (Plant Delivery) prices are expected to witness 3250-3275 levels.

**NCDEX Soybean Futures:**

| Contract | +/-    | Open    | High    | Low     | Close   |
|----------|--------|---------|---------|---------|---------|
| Feb-13   | 3.00   | 3250.50 | 3267.00 | 3237.00 | 3259.00 |
| Mar-13   | -15.00 | 3173.00 | 3184.50 | 3159.00 | 3168.00 |
| Apr-13   | -14.50 | 3124.50 | 3140.00 | 3109.50 | 3121.50 |
| May-13   | -14.00 | 3115.00 | 3129.50 | 3098.00 | 3111.00 |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Feb-13   | 4070   | -5170  | 22450  | -2600  |
| Mar-13   | 81130  | 8310   | 115640 | -5170  |
| Apr-13   | 39410  | 7070   | 70790  | 1840   |
| May-13   | 9020   | -1050  | 45450  | 860    |

| Spread | Feb-13 | Mar-13 | Apr-13 |
|--------|--------|--------|--------|
| Basis  | 31     |        |        |
| Feb-13 |        | -91    | -137.5 |
| Mar-13 |        |        | -46.5  |
| Apr-13 |        |        |        |

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

| Stocks | Demat     | In-Process | Total     | FED       |
|--------|-----------|------------|-----------|-----------|
|        | 12.2.2013 | 12.2.2013  | 12.2.2013 | 11.2.2013 |
| Akola  | 1922      | 1201       | 3123      | 1922      |
| Indore | -         | -          | -         | -         |
| Kota   | -         | -          | -         | -         |
| Sagar  | -         | -          | -         | -         |

\*SBN Fed Stocks Expiry on Feb '13

**NCDEX RM Seed Futures:**

| Contract | +/-   | Open    | High    | Low     | Close   |
|----------|-------|---------|---------|---------|---------|
| Apr-13   | -3.00 | 3409.00 | 3418.00 | 3396.00 | 3415.00 |
| May-13   | -7.00 | 3439.00 | 3449.00 | 3428.00 | 3446.00 |
| Jun-13   | 8.00  | 3487.00 | 3495.00 | 3476.00 | 3495.00 |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Apr-13   | 34380  | -8150  | 56630 | 1890   |
| May-13   | 7960   | -5870  | 41300 | 1560   |
| Jun-13   | 440    | -60    | 1620  | 160    |

| Spread | Apr-13 | May-13 | Jun-13 |
|--------|--------|--------|--------|
| Basis  | 395.00 |        |        |
| Apr-13 |        | 31.00  | 80.00  |
| May-13 |        |        | 49.00  |
| Jun-13 |        |        |        |

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

| Stocks       | Demat     | In-Process | Total     | FED       |
|--------------|-----------|------------|-----------|-----------|
|              | 12.2.2013 | 12.2.2013  | 12.2.2013 | 11.2.2013 |
| S Ganganagar | -         | -          | -         | -         |
| Bikaner      | -         | -          | -         | -         |
| Kota         | -         | -          | -         | -         |
| Jaipur       | -         | -          | -         | -         |
| Alwar        | -         | -          | -         | -         |
| Hapur        | -         | -          | -         | -         |

\*RMS Fed Stocks Expiry on Feb '13

**Oilseed Prices at Key Spot Markets:**

| Commodity               | Centre                                       | Prices (Rs/Qtl)  |                  | Change      |
|-------------------------|--|------------------|------------------|-------------|
| <b>Soybean</b>          |  | <b>13.2.2013</b> | <b>12.2.2013</b> |             |
|                         | Indore –Plant                                | 3260-3320        | 3260-3310        | <b>+10</b>  |
|                         | Indore –Mandi                                | 3150-3240        | 3150-3230        | <b>+10</b>  |
|                         | Nagpur-Plant                                 | 3160             | 3180             | <b>-20</b>  |
|                         | Nagpur – Mandi                               | 3000-3150        | 3000-3150        | <b>Unch</b> |
|                         | Kota-Plant                                   | 3250             | 3240             | <b>+10</b>  |
|                         | Kota – Mandi                                 | 3150             | 3150             | <b>Unch</b> |
|                         | Bundi-Plant                                  | 3235-3250        | 3250-3260        | <b>-10</b>  |
|                         | Bundi-Mandi                                  | 3150             | 3150-3170        | <b>-20</b>  |
|                         | Baran-Plant                                  | 3300             | 3300             | <b>Unch</b> |
|                         | Baran-Mandi                                  | 3150-3160        | 3050-3060        | <b>+100</b> |
|                         | BhawaniMandiJhalawar–<br>Kota Plant Delivery | 3250             | 3275             | <b>-25</b>  |
|                         | Jhalwar-Mandi                                | 3150             | 3150-3175        | <b>-25</b>  |
|                         |  |                  |                  |             |
| <b>Rapeseed/Mustard</b> | Jaipur – C                                   | 3810             | 3800-3810        | <b>Unch</b> |
|                         | Alwar – C                                    | 3700             | 3700             | <b>Unch</b> |
|                         | Sri Ganganagar                               | 3250             | 3280             | <b>-30</b>  |
|                         | Delhi– C                                     | 3800             | 3770             | <b>+30</b>  |
|                         | Kota (Non-Condition)                         | 3500             | 3000-3400        | <b>+100</b> |
|                         | Neewai                                       | 3800             | 3800             | <b>Unch</b> |
|                         | Hapur (UP)                                   | 3700             | 3700             | <b>Unch</b> |
| <b>Groundnut Seed</b>   | Rajkot                                       | 1020             | 1020             | <b>Unch</b> |
|                         | Junagarh                                     | -                | -                | -           |
| <b>Sunflower Seed</b>   | Gulbarga                                     | -                | -                | -           |
|                         | Latur  | 3450-3550        | 3450-3550        | <b>Unch</b> |
|                         | Solapur                                      | 3450-3550        | 3450-3600        | <b>-50</b>  |
| <b>Sesame Seed</b>      | Mumbai (White98/2/1<br>FM)                   | 10000            | 10000            | <b>Unch</b> |
|                         | -  | -                | --               | -           |
|                         | -  | -                | -                | -           |

Soybean Prices are in INR/qrtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qrtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qrtl.

**Oilseed Arrivals in Key Centers:**

| Commodity               | Centre         | Arrivals in Bags/Qtl |                  | Change        |
|-------------------------|----------------|----------------------|------------------|---------------|
| <b>Soybean</b>          |                | <b>13.2.2013</b>     | <b>12.2.2013</b> |               |
|                         | Madhya Pradesh | 100000               | 80000            | <b>+20000</b> |
|                         | Maharashtra    | 40000                | 40000            | <b>Unch</b>   |
|                         | Rajasthan      | 25000                | 20000            | <b>+5000</b>  |
|                         | Bundi (Raj)    | 400                  | 600              | <b>-200</b>   |
|                         | Baran (Raj)    | 4000                 | 4000             | <b>Unch</b>   |
|                         | Jhalawar (Raj) | 1000                 | 1000             | <b>Unch</b>   |
|                         |                |                      |                  |               |
| <b>Rapeseed/Mustard</b> | Rajasthan      | 72000                | 70000            | <b>+2000</b>  |
|                         | Uttar Pradesh  | -                    | -                | -             |
|                         | Madhya Pradesh | -                    | -                | -             |
|                         |                |                      |                  |               |
| <b>Groundnut Seed</b>   | Gujarat        | 3000                 | 2000             | <b>+1000</b>  |
|                         |                |                      |                  |               |
| <b>Sunflower Seed</b>   | Maharashtra    | -                    | -                | -             |

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

| Oilseeds                  | 13.2.2013 | 12.2.2013 | Change      |
|---------------------------|-----------|-----------|-------------|
| Groundnut Kernel          | 6175      | 6200      | <b>-25</b>  |
| Kardi Seed 2% Exp Quality | 4300      | 4300      | <b>Unch</b> |
| Sesame White 98/2/1 FM    | 10000     | 10000     | <b>Unch</b> |
| Sunflower Seed            | 4000      | 4000      | <b>Unch</b> |
| Niger Seed (4% FM)        | 4750      | 4750      | <b>Unch</b> |
| Castor Seed (Bombay)      | 3525      | 3525      | <b>Unch</b> |

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