

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices improved on gains in CBOT and limited domestic arrivals, Thursday. CBOT soybean futures closed mostly higher on technical-based buying. However, improving weather conditions in Argentina and positive production prospects in Brazil limited the gains. Indore spot market was closed today due to the labour strike and no arrivals were reported. Soybean arrivals in Madhya Pradesh declined to 90,000 bags compared with 100,000 bags on Wednesday. RM seed prices edged higher in key markets today. Mustard crop arrivals have commenced in the key growing regions of Uttar Pradesh, Rajasthan and Madhya Pradesh.

## International Oilseeds Fundamental:

Celeres has reported that Brazil's soybean harvest is 12 per cent complete. The pace is higher than the five-year average of 7 percent. Also, 59 percent of the expected harvest has been sold as compared to 42 per cent by this time last year. According to Oil World, tight global rapeseed supplies due to lower harvests will result in a likely fall in EU rapeseed crushings and increase imports in the coming months. Jan-June 2013 rapeseed crushings are likely to fall to 9.68 million tons from 10.55 million tons in the same period in 2012.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias, on bearish soybean supply scenario this season. The Indore (Plant Delivery) prices are expected to witness 3250-3275 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-13	36.50	3270.00	3294.00	3267.00	3290.00
Mar-13	27.00	3181.00	3204.00	3176.00	3192.00
Apr-13	29.50	3134.00	3159.00	3127.00	3144.00
May-13	28.00	3122.00	3147.50	3114.00	3132.00

Contract	Volume	Change	OI	Change
Feb-13	2570	-1500	21450	-1000
Mar-13	65230	-15900	111590	-4050
Apr-13	49930	10520	70960	170
May-13	9620	600	44990	-460

Spread	Feb-13	Mar-13	Apr-13
Basis	13		
Feb-13		-98	-146
Mar-13			-48
Apr-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13.2.2013	13.2.2013	13.2.2013	11.2.2013
Akola	1922	2043	3965	1922
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Feb '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-8.00	3420.00	3427.00	3396.00	3406.00
May-13	-14.00	3451.00	3458.00	3420.00	3431.00
Jun-13	-8.00	3497.00	3500.00	3471.00	3479.00

Contract	Volume	Change	OI	Change
Apr-13	37790	3410	58880	2250
May-13	16130	8170	45450	4150
Jun-13	530	90	1760	140

Spread	Apr-13	May-13	Jun-13
Basis	422.00		
Apr-13		25.00	73.00
May-13			48.00
Jun-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13.2.2013	13.2.2013	13.2.2013	11.2.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		14.2.2013	13.2.2013	
	Indore –Plant	3280-3325	3260-3320	+5
	Indore –Mandi	3170-3230	3150-3240	-10
	Nagpur-Plant	3170	3160	+10
	Nagpur – Mandi	3050-3150	3000-3150	Unch
	Kota-Plant	3300	3250	+50
	Kota – Mandi	3200	3150	+50
	Bundi-Plant	3230-3260	3235-3250	+10
	Bundi-Mandi	3150	3150	Unch
	Baran-Plant	3325	3300	+25
	Baran-Mandi	3170	3150-3160	+10
	BhawaniMandiJhalawar– Kota Plant Delivery	3250	3250	Unch
	Jhalwar-Mandi	3200	3150	+50
Rapeseed/Mustard	Jaipur – C	3825-3830	3810	+20
	Alwar – C	3800	3700	+100
	Sri Ganganagar	3200	3250	-50
	Delhi– C	3825	3800	+25
	Kota (Non-Condition)	3500	3500	Unch
	Neewai	3800	3800	Unch
	Hapur (UP)	3800	3700	+100
Groundnut Seed	Rajkot	1020	1020	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-3550	3450-3550	Unch
	Solapur	3450-3550	3450-3550	Unch
Sesame Seed	Mumbai (White98/2/1 FM)	10000	10000	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>14.2.2013</b>	<b>13.2.2013</b>	
	Madhya Pradesh	90000	100000	<b>-10000</b>
	Maharashtra	40000	40000	<b>Unch</b>
	Rajasthan	20000	25000	<b>-5000</b>
	Bundi (Raj)	400	400	<b>Unch</b>
	Baran (Raj)	3500	4000	<b>-500</b>
	Jhalawar (Raj)	500	1000	<b>-500</b>
<b>Rapeseed/Mustard</b>	Rajasthan	72000	72000	<b>Unch</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	2000	3000	<b>-1000</b>
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	14.2.2013	13.2.2013	Change
Groundnut Kernel	6200	6175	<b>+25</b>
Kardi Seed 2% Exp Quality	4250	4300	<b>-50</b>
Sesame White 98/2/1 FM	10000	10000	<b>Unch</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4800	4750	<b>+50</b>
Castor Seed (Bombay)	3525	3525	<b>Unch</b>

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