

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged higher as arrivals were down in domestic spot markets, Friday despite weakness in CBOT soybean futures which traded lower on bearish US export data. Indore spot market remained closed today due to the labour strike and no arrivals were reported. Soybean arrivals in Madhya Pradesh declined to 50,000 bags compared with 90,000 bags on Thursday as many mandis were reported closed on the occasion of Basant Panchami. RM seed prices moved up in key spot markets of Rajasthan on improved demand from edible oil mills.

## International Oilseeds Fundamental:

Aprosoja has reported that buyers of soybeans in Brazil's biggest producer state, Mato Grosso, have rejected or heavily discounted some early-harvest cargoes as they were spoilt due to weeks of continuous rains. A backlog of ships is growing at Brazilian ports to carry an estimated record production of about 83 Mn T. As per USDA, export sales of U.S. soybeans in the latest week was seen at 235,900 tons (old and new crop years combined), including net cancellations of 109,100 tons for 2012-13 and sales of 345,000 tons for 2013-14. Trade expectations were for 700,000 to 1.1 million tons. USDA has reported weekly export sales of soy meal at 132,400 tons.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias, on bearish soybean supply scenario this season. The Indore (Plant Delivery) prices are expected to witness 3260-3290 levels.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-13	35.00	3298.00	3335.50	3295.00	3325.00
Mar-13	28.00	3184.00	3233.00	3182.00	3219.00
Apr-13	26.50	3147.00	3178.50	3144.50	3169.50
May-13	19.00	3137.00	3162.00	3131.50	3151.50

Contract	Volume	Change	OI	Change
Feb-13	2840	270	19400	-2050
Mar-13	67480	2250	112410	820
Apr-13	29400	-20530	68860	-2100
May-13	9160	-460	45270	280

Spread	Feb-13	Mar-13	Apr-13
Basis	0		
Feb-13		-106	-155.5
Mar-13			-49.5
Apr-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	14.2.2013	14.2.2013	14.2.2013	11.2.2013
Akola	3150	784	3934	1922
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Feb '13

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	59.00	3409.00	3466.00	3409.00	3464.00
May-13	65.00	3443.00	3499.00	3440.00	3497.00
Jun-13	58.00	3485.00	3541.00	3485.00	3541.00

Contract	Volume	Change	OI	Change
Apr-13	62470	24680	62970	4090
May-13	23350	7220	40040	-5410
Jun-13	1090	560	1590	-170

Spread	Apr-13	May-13	Jun-13
Basis	444.00		
Apr-13		33.00	77.00
May-13			44.00
Jun-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14.2.2013	14.2.2013	14.2.2013	11.2.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		15.2.2013	14.2.2013	
	Indore –Plant	3300-3350	3280-3325	+25
	Indore –Mandi	3180-3250	3170-3230	+20
	Nagpur-Plant	3200	3170	+30
	Nagpur – Mandi	3050-3200	3050-3150	+50
	Kota-Plant	3270	3300	-30
	Kota – Mandi	-	3200	-
	Bundi-Plant	-	3230-3260	-
	Bundi-Mandi	3150	3150	-
	Baran-Plant	3275-3300	3325	-25
	Baran-Mandi	3170-3180	3170	+10
	BhawaniMandiJhalawar– Kota Plant Delivery	3300	3250	+50
	Jhalwar-Mandi	-	3200	-
Rapeseed/Mustard	Jaipur – C	3905-3910	3825-3830	+80
	Alwar – C	3800	3800	Unch
	Sri Ganganagar	3150	3200	-50
	Delhi– C	3825	3825	Unch
	Kota (Non-Condition)	-	3500	-
	Neewai	3850	3800	+50
	Hapur (UP)	3825	3800	+25
Groundnut Seed	Rajkot	1020	1020	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-3550	3500-3550	Unch
	Solapur	-	3450-3550	-
Sesame Seed	Mumbai (White98/2/1 FM)	10000	10000	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>15.2.2013</b>	<b>14.2.2013</b>	
	Madhya Pradesh	50000	90000	<b>-40000</b>
	Maharashtra	40000	40000	<b>Unch</b>
	Rajasthan	-	20000	-
	Bundi (Raj)	250	400	<b>-150</b>
	Baran (Raj)	2000	3500	<b>-1500</b>
	Jhalawar (Raj)	-	500	-
<b>Rapeseed/Mustard</b>	Rajasthan	50000	72000	<b>-22000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	3000	2000	<b>+1000</b>
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	15.2.2013	14.2.2013	Change
Groundnut Kernel	6175	6200	<b>-25</b>
Kardi Seed 2% Exp Quality	4200	4250	<b>-50</b>
Sesame White 98/2/1 FM	10000	10000	<b>Unch</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4800	4800	<b>Unch</b>
Castor Seed (Bombay)	3525	3525	<b>Unch</b>

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