

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged higher on better buying and lower arrivals in domestic spot markets. Soybean arrivals in Madhya Pradesh were 80,000 bags. However, lower soybean arrivals witnessed in Rajasthan and Maharashtra on Saturday. RM seed prices moved up in key spot markets of Rajasthan on improved demand from edible oil mills and bad weather in key mustard seed growing regions of India.

International Oilseeds Fundamental:

As per USDA, export sales of U.S. soybeans in the latest week was seen at 235,900 tons (old and new crop years combined), including net cancellations of 109,100 tons for 2012-13 and sales of 345,000 tons for 2013-14. Trade expectations were for 700,000 to 1.1 million tons. USDA has reported weekly export sales of soy meal at 132,400 tons.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement, on bearish soybean supply scenario this season. The Indore (Plant Delivery) prices are expected to witness 3260-3290 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-13	10.00	3340.00	3342.00	3335.00	3337.00
Mar-13	-1.00	3230.00	3244.00	3216.00	3221.50
Apr-13	0.50	3176.00	3189.50	3162.00	3168.50
May-13	0.50	3160.00	3170.00	3146.00	3150.50

Contract	Volume	Change	OI	Change
Feb-13	530	-2310	18930	-470
Mar-13	23,850	-43630	112220	-190
Apr-13	15,840	-13560	70270	1410
May-13	4,290	-4870	45810	540

Spread	Feb-13	Mar-13	Apr-13
Basis	18.0		
Feb-13		-115.5	-168.5
Mar-13			-53.0
Apr-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	15.2.2013	15.2.2013	15.2.2013	11.2.2013
Akola	3540	514	4054	1922
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-10.00	3472.00	3490.00	3443.00	3448.00
May-13	-12.00	3500.00	3525.00	3474.00	3479.00
Jun-13	-10.00	3555.00	3558.00	3517.00	3521.00

Contract	Volume	Change	OI	Change
Apr-13	47440	-15030	60800	-2170
May-13	14650	-8700	41950	1910
Jun-13	530	-560	1490	-100

Spread	Apr-13	May-13	Jun-13
Basis	504.00		
Apr-13		31.00	73.00
May-13			42.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15.2.2013	15.2.2013	15.2.2013	11.2.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		16.2.2013	15.2.2013	
	Indore –Plant	3320-3370	3300-3350	+20
	Indore –Mandi	3200-3260	3180-3250	+10
	Nagpur-Plant	3200	3200	Unch
	Nagpur – Mandi	3100-3200	3050-3200	Unch
	Kota-Plant	3280	3270	+10
	Kota – Mandi	3225-3230	-	-
	Bundi-Plant	3290	-	-
	Bundi-Mandi	3200	3150	+50
	Baran-Plant	3300	3275-3300	Unch
	Baran-Mandi	3221	3170-3180	+14
	BhawaniMandiJhalawar– Kota Plant Delivery	3275	3300	-25
	Jhalwar-Mandi	-	-	-
Rapeseed/Mustard	Jaipur – C	3950-3955	3905-3910	+45
	Alwar – C	3900	3800	+100
	Sri Ganganagar	3120	3150	-30
	Delhi– C	3900	3825	+75
	Kota (Non-Condition)	3500-35500	-	-
	Neewai	3900	3850	+50
	Hapur (UP)	3800	3825	-25
Groundnut Seed	Rajkot	1020	1020	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3450-3550	3500-3550	Unch
	Solapur	3450-3550	-	-
Sesame Seed	Mumbai (White98/2/1 FM)	10000	10000	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		16.2.2013	15.2.2013	
	Madhya Pradesh	80000	50000	+30000
	Maharashtra	30000	40000	-10000
	Rajasthan	25000	-	-
	Bundi (Raj)	60	250	-190
	Baran (Raj)	100	2000	-1900
	Jhalawar (Raj)	-	-	-
Rapeseed/Mustard	Rajasthan	45000	50000	-5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	2000	3000	-1000
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16.2.2013	15.2.2013	Change
Groundnut Kernel	6175	6175	Unch
Kardi Seed 2% Exp Quality	4250	4200	+50
Sesame White 98/2/1 FM	10000	10000	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4800	4800	Unch
Castor Seed (Bombay)	3540	3525	+15

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.