

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices extended gains on firm BMD CPO and lower than the average daily arrivals in recent days, Monday. Soybean arrivals in Madhya Pradesh were reported slightly higher at 1 lakh bags compared to 0.80 lakh bags on Saturday. RM seed prices extended gain in benchmark, Jaipur tracing gains in BMD CPO. However, the prices were under pressure in other key cash markets of Rajasthan and Uttar Pradesh.

## International Oilseeds Fundamental:

Consumers and importers have reacted nervously to the delays in Brazilian soybean harvesting and exports in recent weeks as well as to the severe dryness and crop stress in Argentina. The delays were mainly caused by sluggish harvesting due to rains and congestion in the Brazilian ports. Oil World has reported that the conflict between Argentine farmers and the government is escalating. The government has exerted more pressure on farmers to sell their old-crop soybeans.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on expected pressure on CBOT soybean with new crop arrivals in South America. The Indore (Plant Delivery) prices are expected to witness 3260-3290 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-13	28.00	3345.00	3370.00	3340.00	3365.0
Mar-13	37.50	3237.00	3264.00	3215.00	3259.0
Apr-13	29.50	3180.00	3201.00	3162.00	3198.0
May-13	19.00	3155.50	3177.00	3150.50	3169.5

Contract	Volume	Change	OI	Change
Feb-13	2990	2460	17390	-1540
Mar-13	55730	31880	114670	2450
Apr-13	24150	8310	71780	1510
May-13	10550	6260	47340	1530

Spread	Feb-13	Mar-13	Apr-13
Basis	-15		
Feb-13		-106	-167
Mar-13			-61
Apr-13			-28.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16.2.2013	16.2.2013	16.2.2013	11.2.2013
Akola	3872	452	4324	1922
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Feb '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	33.00	3450.00	3483.00	3433.00	3481.00
May-13	31.00	3475.00	3515.00	3465.00	3510.00
Jun-13	34.00	3520.00	3555.00	3511.00	3555.00

Contract	Volume	Change	OI	Change
Apr-13	68350	20910	57420	-3380
May-13	23810	9160	41140	-810
Jun-13	800	270	1450	-40

Spread	Apr-13	May-13	Jun-13
Basis	492.00	463.00	418.00
Apr-13		29.00	74.00
May-13			45.00
Jun-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16.2.2013	16.2.2013	16.2.2013	11.2.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		18.2.2013	16.2.2013	
	Indore –Plant	3325-3375	3320-3370	+5
	Indore –Mandi	3200-3300	3200-3260	+40
	Nagpur-Plant	3210	3200	+10
	Nagpur – Mandi	3050-3200	3100-3200	Unch
	Kota-Plant	3300	3280	+20
	Kota – Mandi	3250	3225-3230	+20
	Bundi-Plant	3280-3300	3290	+10
	Bundi-Mandi	3200	3200	Unch
	Baran-Plant	3350	3300	+50
	Baran-Mandi	3200	3221	-21
	BhawaniMandiJhalawar– Kota Plant Delivery	3300	3275	+25
	Jhalwar-Mandi	3200-3325	-	-
Rapeseed/Mustard	Jaipur – C	3970-3975	3950-3955	+20
	Alwar – C	3850	3900	-50
	Sri Ganganagar	3100	3120	-20
	Delhi– C	3825	3900	-75
	Kota (Non-Condition)	3400-3600	3500-3550	+50
	Neewai	3900	3900	Unch
	Hapur (UP)	3725	3800	-75
Groundnut Seed	Rajkot	1030	1020	+10
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3450-3550	3450-3550	Unch
	Solapur	3450-3550	3450-3550	Unch
Sesame Seed	Mumbai (White98/2/1 FM)	10100	10000	+100
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ql(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>18.2.2013</b>	<b>16.2.2013</b>	
	Madhya Pradesh	100000	80000	<b>+20000</b>
	Maharashtra	40000	30000	<b>+10000</b>
	Rajasthan	25000	25000	<b>Unch</b>
	Bundi (Raj)	100	60	<b>+40</b>
	Baran (Raj)	1000	1000	<b>Unch</b>
	Jhalawar (Raj)	1000	-	-
<b>Rapeseed/Mustard</b>	Rajasthan	80000	45000	<b>+35000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	2000	2000	<b>Unch</b>
<b>Sunflower Seed</b>	Maharashtra		-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	18.2.2013	16.2.2013	Change
Groundnut Kernel	6175	6175	<b>Unch</b>
Kardi Seed 2% Exp Quality	4250	4250	<b>Unch</b>
Sesame White 98/2/1 FM	10100	10000	<b>+100</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4800	4800	<b>Unch</b>
Castor Seed (Bombay)	3525	3540	<b>-15</b>

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