

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices ruled higher on gains in electronic CBOT and firm BMD CPO in addition to thin domestic soybean supplies, Tuesday. Soybean arrivals in Madhya Pradesh were reported unchanged at 1.0 lakh bags, Tuesday. No arrivals were reported in the Indore market due to the ongoing workers' strike. RM seed prices eased on weaker demand in Jaipur market but were reported higher across other spot markets in Rajasthan.

International Oilseeds Fundamental:

As per Celeres, Brazil's harvest is 19 per cent complete as compared with the five-year average of 10 percent. Sales of Brazilian 2012-13 soybeans crop were unchanged at 59 per cent of the expected harvest last week, higher than 55 per cent at this time a year ago. The analyst has raised concerns of heavy rain showers hurting crop quality. In Argentina, rainfall expected to bring relief to drying 2012-13 soybean crops over the weekend were lighter than expected which has raised the prospect of lower yields in the harvest. As per the Agricultural ministry, the dryness is taking a particular toll on later-planted crops, which were not able to benefit from plentiful rains earlier in the sowing season.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on expected pressure on CBOT soybean with new crop arrivals in South America. The Indore (Plant Delivery) prices are expected to witness 3320-3340 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-13	33.50	3399.00	3415.00	3387.00	3399.50
Mar-13	48.00	3264.00	3321.00	3264.00	3302.50
Apr-13	47.00	3218.00	3256.50	3210.50	3240.00
May-13	38.50	3185.50	3225.00	3185.50	3208.00

Contract	Volume	Change	OI	Change
Feb-13	7590	4600	8720	-8670
Mar-13	102700	46970	98740	-15930
Apr-13	50960	26810	69700	-2080
May-13	25510	14960	49060	1720

Spread	Feb-13	Mar-13	Apr-13
Basis	-24.50		
Feb-13		-97.00	-159.50
Mar-13			-62.50
Apr-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18.2.2013	18.2.2013	18.2.2013	18.2.2013
Akola	4581	932	5513	4581
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-8.00	3483.00	3497.00	3462.00	3470
May-13	-10.00	3515.00	3528.00	3498.00	3501.00
Jun-13	-4.00	3550.00	3572.00	3542.00	3550.00

Contract	Volume	Change	OI	Change
Apr-13	57030	-11320	60490	3070
May-13	16740	-7070	41430	290
Jun-13	1260	460	1720	270

Spread	Apr-13	May-13	Jun-13
Basis	457.00		
Apr-13		31.00	80.00
May-13			49.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18.2.2013	18.2.2013	18.2.2013	18.2.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		19.2.2013	18.2.2013	
	Indore –Plant	3350-3400	3325-3375	+25
	Indore –Mandi	3225-3320	3200-3300	+20
	Nagpur-Plant	3250	3210	+40
	Nagpur – Mandi	3080-3200	3050-3200	Unch
	Kota-Plant	3325	3300	+25
	Kota – Mandi	3250	3250	Unch
	Bundi-Plant	3325	3280-3300	+25
	Bundi-Mandi	3240	3200	+40
	Baran-Plant	Closed	3350	-
	Baran-Mandi	Closed	3200	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3300	+50
	Jhalwar-Mandi	3250-3275	3200-3225	+50
Rapeseed/Mustard	Jaipur – C	3925-3930	3970-3975	-45
	Alwar – C	3900	3850	+50
	Sri Ganganagar	3150	3100	+50
	Delhi– C	3875	3825	+50
	Kota (Non-Condition)	3200-3700	3400-3600	+100
	Neewai	3875	3900	-25
	Hapur (UP)	3700	3725	-25
Groundnut Seed	Rajkot	1030	1030	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	3450-3550	-
	Solapur	3500-3600	3450-3550	+50
Sesame Seed	Mumbai (White98/2/1 FM)	10100	10100	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		19.2.2013	18.2.2013	
	Madhya Pradesh	100000	100000	Unch
	Maharashtra	50000	40000	+10000
	Rajasthan	30000	25000	+5000
	Bundi (Raj)	500	100	+400
	Baran (Raj)	Closed	1000	Unch
	Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard	Rajasthan	80000	80000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	2000	2000	Unch
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19.2.2013	18.2.2013	Change
Groundnut Kernel	6200	6175	+25
Kardi Seed 2% Exp Quality	4200	4250	-50
Sesame White 98/2/1 FM	10100	10100	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4800	4800	Unch
Castor Seed (Bombay)	3540	3525	+15

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