

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured weak tone on diminished buying support and fall in BMD CPO despite gains in CBOT, Thursday as logistical issues in Brazil's ports and dry weather conditions in key growing regions of Argentina continued to support soybeans on CBOT. RM seed prices plunged lower on increased new crop supplies in major spot markets of Rajasthan amid higher production estimates for this season. Soybean arrivals in Madhya Pradesh were reported down at 0.85 lakh bags compared with 1.25 lakh bags on Wednesday. Due to the ongoing workers' strike, no arrivals were reported in the Indore market.

International Oilseeds Fundamental:

Lanworth, in its first US soybean forecast for 2013-14, has projected the soybean production to rise to 3.465 billion bushels, up 15% from 2012-13, based on average yield of 43.1 bushels per acre. It has cut its forecast for Argentina's 2012-13 soybean production to 49.6 million tons from 51.6 million tons due to dry conditions in January and early February. Estimate for Brazilian soybean production was raised to 81.0 million tons from 80.3 million tons. In Brazil, there are concerns about the nationwide strike of port workers over the government's planned port regulations reform in the coming days. This will further affect the soybean crop arrivals at its already congested ports.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on expected pressure on CBOT soybean with new crop arrivals in South America. The Indore (Plant Delivery) prices are expected to witness 3320-3350 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	20.50	3301.50	3355.00	3291.00	3336.50
Apr-13	30.50	3232.00	3286.00	3226.50	3280.00
May-13	31.50	3206.00	3262.00	3202.00	3261.00
Jun-13	30.00	3192.50	3263.00	3192.50	3262.00

Contract	Volume	Change	OI	Change
Mar-13	106860	-12960	97200	-4220
Apr-13	68040	-12510	92230	-1570
May-13	27160	-3830	40240	-1310
Jun-13	5180	-810	11140	-540

Spread	Mar-13	Apr-13	May-13
Basis	31.5		
Mar-13		-56.5	-75.5
Apr-13			-19
May-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20.2.2013	20.2.2013	20.2.2013	18.2.2013
Akola	7131	89	7220	4581
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	300	90	390	-

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-13.00	3460.00	3497.00	3446.00	3457.00
May-13	-14.00	3485.00	3523.00	3475.00	3486.00
Jun-13	-11.00	3536.00	3560.00	3521.00	3530.00

Contract	Volume	Change	OI	Change
Apr-13	54310	4480	66800	4220
May-13	18560	-1000	47190	2590
Jun-13	800	-720	2340	190

Spread	Apr-13	May-13	Jun-13
Basis	451.00		
Apr-13		29.00	73.00
May-13			44.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20.2.2013	20.2.2013	20.2.2013	18.2.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		21.2.2013	20.2.2013	
	Indore –Plant	3350-3385	3350-3415	-30
	Indore –Mandi	3150-3300	3240-3340	-40
	Nagpur-Plant	3270	3260	+10
	Nagpur – Mandi	3250	3200	+50
	Kota-Plant	3350	3325	+25
	Kota – Mandi	3250	3250-3275	-25
	Bundi-Plant	3350	3340	+10
	Bundi-Mandi	3240	3250	-10
	Baran-Plant	3350	3400	-50
	Baran-Mandi	3200	3250	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3375	-25
	Jhalwar-Mandi	3275	3300	-25
Rapeseed/Mustard	Jaipur – C	3855-3860	3905-3910	-50
	Alwar – C	3850	3850	Unch
	Sri Ganganagar	3100	3150	-50
	Delhi– C	3850	3875	-25
	Kota (Non-Condition)	3200-3700	3200-3700	Unch
	Neewai	3850	3900	-50
	Hapur (UP)	3750	3725	+25
Groundnut Seed	Rajkot	1030	1030	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-3650	3500-3650	Unch
	Solapur	3500-3650	3500-3650	Unch
Sesame Seed	Mumbai (White98/2/1 FM)	10200	10100	+100
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		21.2.2013	20.2.2013	
	Madhya Pradesh	85000	125000	-40000
	Maharashtra	50000	40000	+10000
	Rajasthan	25000	25000	Unch
	Bundi (Raj)	500	600	-100
	Baran (Raj)	3000	5000	-2000
	Jhalawar (Raj)	700	500	+200
Rapeseed/Mustard	Rajasthan	80000	85000	-5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	4000	2000	+2000
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21.2.2013	20.2.2013	Change
Groundnut Kernel	6200	6175	+25
Kardi Seed 2% Exp Quality	4100	4150	-50
Sesame White 98/2/1 FM	10200	10100	+100
Sunflower Seed	4050	4000	+50
Niger Seed (4% FM)	4650	4800	-150
Castor Seed (Bombay)	3550	3540	Unch

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