

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured firm sentiments on better domestic buying and gains in global oils and oilseeds markets, Friday. CBOT was up on reports of fresh soybean shipments to unknown destinations and concerns over Brazilian port strike delaying the loading of vessels. Soybean arrivals in Madhya Pradesh were reported up at 1.25 lakh bags compared with 0.85 lakh bags on Thursday. RM seed prices extended losses on increasing new crop arrivals in major spot markets of Rajasthan. In the Bhawani mandi of eastern Rajasthan, about 3000 bags of new crop RM seed arrived which was quoted between Rs 3000-3380/qrtl according to the quality of the seeds. Moisture content in the new crop was reported around 6 per cent with oil content of 41- 42 per cent.

International Oilseeds Fundamental:

Argentina's agriculture ministry has maintained its outlook for 2012-13 soy plantings at 50 Mn tons. Farmers have almost finished seeding soy and the ministry has maintained its sowing area outlook at 19.35 million hectares amid concerns of dryness in the region. Paraguay's 2012-13 soybean production is likely to reach a record level of about 8 million tons with average yield expected at 3.0 tons per hectare. As per Oil World, soybean disposals (net exports plus crushings) of the US, Argentina and Brazil have declined by about 5.5 million tons in Sept '12 - Jan '13.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on expected pressure on CBOT soybean with new crop arrivals in South America. The Indore (Plant Delivery) prices are expected to witness 3320-3350 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	27.50	3355.00	3392.00	3351.00	3358.00
Apr-13	27.50	3291.00	3333.00	3291.00	3300.00
May-13	30.00	3280.00	3313.00	3274.00	3283.50
Jun-13	27.50	3300.00	3319.00	3285.00	3286.00

Contract	Volume	Change	OI	Change
Mar-13	94820	-12040	93470	-3730
Apr-13	56900	-11140	92660	430
May-13	23360	-3800	40260	20
Jun-13	5710	530	8800	-2340

Spread	Mar-13	Apr-13	May-13
Basis	50.00		
Mar-13		-58.00	-74.50
Apr-13			-16.50
May-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21.2.2013	21.2.2013	21.2.2013	18.2.2013
Akola	7191	0	7191	4581
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	390	0	390	-

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-9.00	3466.00	3473.00	3439.00	3445.00
May-13	-8.00	3499.00	3503.00	3469.00	3474.00
Jun-13	-9.00	3538.00	3544.00	3515.00	3518.00

Contract	Volume	Change	OI	Change
Apr-13	42550	-11760	64300	-2500
May-13	17820	-740	47650	460
Jun-13	1020	220	2730	390

Spread	Apr-13	May-13	Jun-13
Basis	328.00		
Apr-13		29.00	73.00
May-13			44.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21.2.2013	21.2.2013	21.2.2013	18.2.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		22.2.2013	21.2.2013	
	Indore –Plant	3380-3435	3350-3385	+50
	Indore –Mandi	3250-3350	3150-3300	+50
	Nagpur-Plant	3280	3270	+10
	Nagpur – Mandi	3150-3300	3250	+50
	Kota-Plant	3380	3350	+30
	Kota – Mandi	3300	3250	+50
	Bundi-Plant	3390	3350	+40
	Bundi-Mandi	3280-3290	3240	+50
	Baran-Plant	3450	3350	+100
	Baran-Mandi	3290	3200	+90
	BhawaniMandiJhalawar– Kota Plant Delivery	3400	3350	+50
	Jhalwar-Mandi	3300-3325	3275	+50
Rapeseed/Mustard	Jaipur – C	3770-3775	3855-3860	-85
	Alwar – C	3875	3850	+25
	Sri Ganganagar	3070	3100	-30
	Delhi– C	3875	3850	+25
	Kota (Non-Condition)	3200-3400	3200-3700	-300
	Neewai	3850	3850	Unch
	Hapur (UP)	3750	3750	Unch
Groundnut Seed	Rajkot	1040	1030	+10
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3550-3700	3500-3650	+50
	Solapur	3550-3700	3500-3650	+50
Sesame Seed	Mumbai (White98/2/1 FM)	10200	10200	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		22.2.2013	21.2.2013	
	Madhya Pradesh	125000	85000	+40000
	Maharashtra	50000	50000	Unch
	Rajasthan	25000	25000	Unch
	Bundi (Raj)	1000	500	+500
	Baran (Raj)	4500	3000	+1500
	Jhalawar (Raj)	1000	700	+300
Rapeseed/Mustard	Rajasthan	80000	80000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	4000	4000	+2000
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22.2.2013	21.2.2013	Change
Groundnut Kernel	6225	6200	+25
Kardi Seed 2% Exp Quality	4150	4100	+50
Sesame White 98/2/1 FM	10200	10200	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4550	4650	-100
Castor Seed (Bombay)	3575	3550	+25

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