

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices fell tracking overnight losses in CBOT soybeans followed by disappointing US weekly export sales. Soybean arrivals in Madhya Pradesh reportedly stood flat at 1.25 lakh bags compared to Friday's level. However, the supplies have in Madhya Pradesh have resumed to a fortnight level. Further, RM seed prices continued its downward move followed by new crop supply pressure in major cash markets of Rajasthan, Uttar Pradesh and Madhya Pradesh.

International Oilseeds Fundamental:

Argentina's agriculture ministry has maintained its outlook for 2012-13 soy plantings at 50 Mn tons. Farmers have almost finished seeding soy and the ministry has maintained its sowing area outlook at 19.35 million hectares amid concerns of dryness in the region. Paraguay's 2012-13 soybean production is likely to reach a record level of about 8 million tons with average yield expected at 3.0 tons per hectare. As per Oil World, soybean disposals (net exports plus crushings) of the US, Argentina and Brazil have declined by about 5.5 million tons in Sept '12 - Jan '13.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on steady demand in the beans. The Indore (Plant Delivery) prices are expected to witness 3370-3420 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	0.50	3410.00	3430.00	3299.00	3399.0
Apr-13	-35.00	3345.00	3345.00	3302.00	3326.0
May-13	-39.50	3270.00	3285.50	3250.00	3265.0
Jun-13	-47.00	3270.00	3270.00	3235.00	3243.5

Contract	Volume	Change	OI	Change
Mar-13	4200	-90620	3800	-89670
Apr-13	56840	-60	92570	-90
May-13	38380	15020	91040	50780
Jun-13	11860	6150	40970	32170

Spread	Mar-13	Apr-13	May-13
Basis	-6	67	128
Mar-13		-73	-134
Apr-13			-61
May-13			-21.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22.2.2013	22.2.2013	22.2.2013	18.2.2013
Akola	7191	61	7252	4581
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	390	0	390	-

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	1.00	3434.00	3460.00	3418.00	3445.00
May-13	5.00	3465.00	3493.00	3451.00	3480.00
Jun-13	13.00	3508.00	3532.00	3507.00	3529.00

Contract	Volume	Change	OI	Change
Apr-13	38520	-4030	66230	1930
May-13	16500	-1320	45370	-2280
Jun-13	940	-80	2830	100

Spread	Apr-13	May-13	Jun-13
Basis	308.00	273.00	224.00
Apr-13		35.00	84.00
May-13			49.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22.2.2013	22.2.2013	22.2.2013	18.2.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		23.2.2013	22.2.2013	
	Indore –Plant	3375-3410	3380-3435	-25
	Indore –Mandi	3250-3350	3250-3350	Unch
	Nagpur-Plant	3270-3300	3280	+20
	Nagpur – Mandi	3150-3200	3150-3200	Unch
	Kota-Plant	3375	3380	-5
	Kota – Mandi	3275	3300	-25
	Bundi-Plant	3350-3380	3390	-10
	Bundi-Mandi	3250	3280-3290	-40
	Baran-Plant	Closed	3450	-
	Baran-Mandi	Closed	3290	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3400	-50
	Jhalwar-Mandi	Closed	3300-3325	-
Rapeseed/Mustard	Jaipur – C	3750-3755	3770-3775	-20
	Alwar – C	3850	3875	-25
	Sri Ganganagar	3150	3070	+80
	Delhi– C	3850	3875	-25
	Kota (Non-Condition)	3400	3200-3400	Unch
	Neewai	3800	3850	-50
	Hapur (UP)	3725	3750	-25
Groundnut Seed	Rajkot	1040	1040	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-3600	3550-3700	-100
	Solapur	3500-3600	3550-3700	-100
Sesame Seed	Mumbai (White98/2/1 FM)	10200	10200	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		23.2.2013	22.2.2013	
	Madhya Pradesh	125000	125000	Unch
	Maharashtra	50000	50000	Unch
	Rajasthan	20000	25000	-5000
	Bundi (Raj)	800	1000	-200
	Baran (Raj)	Closed	4500	-
	Jhalawar (Raj)	Closed	1000	-
Rapeseed/Mustard	Rajasthan	100000	80000	+20000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	2000	4000	-2000
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23.2.2013	22.2.2013	Change
Groundnut Kernel	6225	6225	Unch
Kardi Seed 2% Exp Quality	4150	4150	Unch
Sesame White 98/2/1 FM	10200	10200	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4650	4550	+100
Castor Seed (Bombay)	3575	3575	Unch

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