

## Oilseeds Domestic Fundamentals:

Mandis of Madhya Pradesh were reported closed today on the occasion of Guru Ravidas Jayanti and Magh Purnima. No soybean arrivals were reported. Soybean (plant delivery, Indore) prices featured bearish sentiments on weakness in overseas markets and limited domestic buying activities, Monday. In Kota region of Rajasthan, prices of RM seed plunged on sharp increase in new crop arrivals.

## International Oilseeds Fundamental:

According to researcher SA Commodities, Brazilian ports have 192 ships waiting to load 10.8 million tons of commodities, compared with 90 ships waiting to load 4.1 million tons a year earlier. Concerns over shipping disruptions in Brazil have driven Chinese soybean buying from the US. As per latest IGC estimates, Brazil's 2012-13 soybean production is projected up at 84 million tons and Argentina's production is lowered at 51.4 million tons. The USDA has announced that 410,000 tons of US soybeans has been sold to China, including 60,000 tons for the current marketing year and 350,000 tons for the 2013-14 marketing year.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement on steady demand in the beans. The Indore (Plant Delivery) prices are expected to witness 3370-3420 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	1.00	3306.00	3336.00	3306.00	3327.00
Apr-13	-13.00	3242.00	3264.00	3238.50	3252.00
May-13	-23.00	3232.00	3242.00	3212.50	3220.50
Jun-13	-20.00	3221.00	3239.00	3214.00	3222.00

Contract	Volume	Change	OI	Change
Mar-13	32860	-23980	90300	-2270
Apr-13	29450	-8930	92880	1840
May-13	10590	-1270	40550	-420
Jun-13	2580	-950	8480	740

Spread	Mar-13	Apr-13	May-13
Basis	7	65	81.5
Mar-13		-58	-74.5
Apr-13			-16.5
May-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23.2.2013	23.2.2013	23.2.2013	18.2.2013
Akola	7191	90	7281	4581
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	390	0	390	-

\*SBN Fed Stocks Expiry on Feb '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-24.00	3437.00	3442.00	3420.00	3421.00
May-13	-17.00	3470.00	3478.00	3460.00	3463.00
Jun-13	-18.00	3507.00	3522.00	3507.00	3511.00

Contract	Volume	Change	OI	Change
Apr-13	34600	-3920	64890	-1340
May-13	13120	-3380	43070	-2300
Jun-13	1080	140	3010	180

Spread	Apr-13	May-13	Jun-13
Basis	352.00	310.00	262.00
Apr-13		42.00	90.00
May-13			48.00
Jun-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23.2.2013	23.2.2013	23.2.2013	18.2.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>25.2.2013</b>	<b>23.2.2013</b>	
	Indore –Plant	3350-3380	3375-3410	<b>-30</b>
	Indore –Mandi	Closed	3250-3350	-
	Nagpur-Plant	3250-3280	3270-3300	<b>-20</b>
	Nagpur – Mandi	3150-3250	3150-3200	<b>+50</b>
	Kota-Plant	3350	3375	<b>-25</b>
	Kota – Mandi	3275	3275	<b>Unch</b>
	Bundi-Plant	3350	3350-3380	<b>-30</b>
	Bundi-Mandi	3300	3250	<b>+50</b>
	Baran-Plant	3400	Closed	-
	Baran-Mandi	3260	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3350	<b>Unch</b>
	Jhalwar-Mandi	3275	Closed	-
<b>Rapeseed/Mustard</b>	Jaipur – C	3770-3775	3750-3755	<b>+20</b>
	Alwar – C	3750	3750	<b>Unch</b>
	Sri Ganganagar	3100	3150	<b>-50</b>
	Delhi– C	3810	3850	<b>-40</b>
	Kota (Non-Condition)	3200	3400	<b>-200</b>
	Neewai	3700	3800	<b>-100</b>
	Hapur (UP)	3575	3725	<b>-150</b>
<b>Groundnut Seed</b>	Rajkot	1040	1040	<b>Unch</b>
	Junagarh	-	-	-
<b>Sunflower Seed</b>	Gulbarga	-	-	-
	Latur	3500-3600	3500-3600	<b>Unch</b>
	Solapur	3500-3600	3500-3600	<b>Unch</b>
<b>Sesame Seed</b>	Mumbai (White98/2/1 FM)	10400	10200	<b>+200</b>
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>25.2.2013</b>	<b>23.2.2013</b>	
	Madhya Pradesh	Closed	125000	-
	Maharashtra	40000	50000	<b>-10000</b>
	Rajasthan	15000	20000	<b>-5000</b>
	Bundi (Raj)	500	800	<b>-300</b>
	Baran (Raj)	3500	Closed	-
	Jhalawar (Raj)	800	Closed	-
<b>Rapeseed/Mustard</b>	Rajasthan	120000	100000	<b>+20000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	2000	2000	<b>Unch</b>
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	25.2.2013	23.2.2013	Change
Groundnut Kernel	6200	6225	<b>-25</b>
Kardi Seed 2% Exp Quality	4150	4150	<b>Unch</b>
Sesame White 98/2/1 FM	10400	10200	<b>+200</b>
Sunflower Seed	4050	4050	<b>Unch</b>
Niger Seed (4% FM)	4550	4650	<b>-100</b>
Castor Seed (Bombay)	3540	3575	<b>-35</b>

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