

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged lower on weakness in overseas oil & oilseed markets though low domestic arrivals restricted losses, Tuesday. Soybeans on CBOT closed lower on technical selling, better than expected rainfall in Argentina over the weekend and concerns of cancellations of US exports as South American supplies come to the market. Soybean arrivals in Madhya Pradesh were reported stable at 1.25 lakh bags, Tuesday. The workers' strike continues in the Indore market and no arrivals were reported. Sources revealed that arrivals of new RM seed crop at national level have increased which led to higher selling pressure at the spot markets.

## International Oilseeds Fundamental:

Rosario grains exchange estimates the Argentine 2012-13 soybean production at 48 million tons, slashing its previous forecast of 53 million tons. The Secretariat of Agriculture of Argentina (Sagpya) has reported that the area planted with soybean is estimated at 19.35 million hectares for the 2012-13 season, up 3.6 per cent from 18.67 million hectares in 2011-12. Celeres has stated that as of Feb 22, 28% of Brazil's planted soybean area was harvested, up from 19% a week earlier but slightly down from the 29 percent harvested by this time last year. 60% of the current crop has been sold, up from 59 percent last week. According to figures from IMEA, the soybean harvest in the state of Mato Grosso is 43.1 per cent complete until Feb 21, compared with 51.6% in the year-ago comparative period.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement on steady demand in the beans. The Indore (Plant Delivery) prices are expected to witness 3370-3420 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	-24.00	3307.00	3322.00	3271.00	3300.00
Apr-13	-25.50	3230.00	3247.00	3196.50	3226.00
May-13	-24.50	3201.00	3217.50	3168.00	3198.00
Jun-13	-33.50	3201.00	3216.00	3170.00	3192.00

Contract	Volume	Change	OI	Change
Mar-13	76730	43870	90080	-220
Apr-13	54260	24810	101570	8690
May-13	21590	11000	41440	890
Jun-13	3850	1270	9420	940

Spread	Mar-13	Apr-13	May-13
Basis	50	124	152
Mar-13		-74	-102
Apr-13			-28
May-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	25.2.2013	25.2.2013	25.2.2013	18.2.2013
Akola	7281	120	7301	7161
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	390	0	390	300

\*SBN Fed Stocks Expiry on Feb '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-31.00	3415.00	3423.00	3385.00	3398.00
May-13	-29.00	3458.00	3458.00	3424.00	3438.00
Jun-13	-23.00	3502.00	3502.00	3473.00	3489.00

Contract	Volume	Change	OI	Change
Apr-13	54060	19460	59860	-5030
May-13	23210	10090	44500	1430
Jun-13	1210	130	3090	80

Spread	Apr-13	May-13	Jun-13
Basis	310.00	270.00	219.00
Apr-13		40.00	91.00
May-13			51.00
Jun-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23.2.2013	23.2.2013	23.2.2013	18.2.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>26.2.2013</b>	<b>25.2.2013</b>	
	Indore –Plant	3325-3375	3350-3380	<b>-5</b>
	Indore –Mandi	3200-3325	Closed	-
	Nagpur-Plant	3240-3245	3250-3280	<b>-35</b>
	Nagpur – Mandi	3100-3250	3150-3250	<b>Unch</b>
	Kota-Plant	3350	3350	<b>Unch</b>
	Kota – Mandi	3275	3275	<b>Unch</b>
	Bundi-Plant	3350	3350	<b>Unch</b>
	Bundi-Mandi	3250	3300	<b>-50</b>
	Baran-Plant	3400	3400	<b>Unch</b>
	Baran-Mandi	3250	3260	<b>-10</b>
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3350	<b>Unch</b>
	Jhalwar-Mandi	3250-3300	3275	<b>+25</b>
<b>Rapeseed/Mustard</b>	Jaipur – C	3705-3710	3770-3775	<b>-65</b>
	Alwar – C	3700	3750	<b>-50</b>
	Sri Ganganagar	3100	3100	<b>Unch</b>
	Delhi– C	3650	3810	<b>-160</b>
	Kota (Non-Condition)	3200-3300	3200	<b>+100</b>
	Neewai	3600	3700	<b>-100</b>
	Hapur (UP)	3550	3575	<b>-25</b>
<b>Groundnut Seed</b>	Rajkot	1020	1040	<b>-20</b>
	Junagarh	-	-	-
<b>Sunflower Seed</b>	Gulbarga		-	-
	Latur	3500-3600	3500-3600	<b>Unch</b>
	Solapur	3500-3600	3500-3600	<b>Unch</b>
<b>Sesame Seed</b>	Mumbai (White98/2/1 FM)	10650	10400	<b>+250</b>
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>26.2.2013</b>	<b>25.2.2013</b>	
	Madhya Pradesh	125000	Closed	-
	Maharashtra	40000	40000	Unch
	Rajasthan	20000	15000	+5000
	Bundi (Raj)	500	500	Unch
	Baran (Raj)	4000	3500	+500
	Jhalawar (Raj)	500	800	-300
<b>Rapeseed/Mustard</b>	Rajasthan	115000	120000	-5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	2000	2000	Unch
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	26.2.2013	25.2.2013	Change
Groundnut Kernel	6200	6200	Unch
Kardi Seed 2% Exp Quality	4150	4150	Unch
Sesame White 98/2/1 FM	10650	10400	+250
Sunflower Seed	4000	4050	-50
Niger Seed (4% FM)	4500	4550	-50
Castor Seed (Bombay)	3575	3540	+35

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.