

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices extended losses on bearish sentiments in overseas oil & oilseed markets, Wednesday. Soybean prices on CBOT were pressured by the rapid harvest of a record crop in Brazil and rumors that China might have released domestic soybeans out of reserves for domestic crushers while it awaits Brazilian shipments to begin. Prices of RM seed were down on ample domestic supplies across major spot markets. Supply is expected to reach its peak by mid-March. Soybean arrivals in Madhya Pradesh were reported lower at 1.0 lakh bags compared with 1.25 lakh bags on Tuesday. The strike of workers continues in the Indore market and no arrivals were reported.

International Oilseeds Fundamental:

Reportedly, port strike in Brazil in protest of privatization plans has been suspended until mid-March after an agreement by dock workers was reached with government officials. Oil World has projected that European Union usage of soybean meal may climb to 24.2 million tons in the period from January through to September from 22.9 million tons in the year-earlier period. Consumption of sunflower meal will drop to 4.66 million tons in the January-September period from 5.54 million tons. Celeres has stated that as of Feb 22, 28% of Brazil's planted soybean area was harvested, up from 19% a week earlier.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on steady demand in the beans. The Indore (Plant Delivery) prices are expected to witness 3370-3400 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	9.00	3287.00	3317.50	3282.00	3303.00
Apr-13	24.50	3219.50	3250.00	3216.00	3247.00
May-13	40.50	3191.00	3235.00	3189.00	3234.00
Jun-13	53.50	3185.00	3247.00	3185.00	3247.00

Contract	Volume	Change	OI	Change
Mar-13	57150	-19580	77450	-12630
Apr-13	52500	-1760	100240	-1330
May-13	20960	-630	40900	-540
Jun-13	8350	4500	12160	2740

Spread	Mar-13	Apr-13	May-13
Basis	27	83	96
Mar-13		-56	-69
Apr-13			-13
May-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27.2.2013	27.2.2013	27.2.2013	25.2.2013
Akola	7401	89	7490	7161
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	390	0	390	300

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	3.00	3399.00	3422.00	3387.00	3404.00
May-13	7.00	3423.00	3463.00	3423.00	3446.00
Jun-13	9.00	3488.00	3510.00	3481.00	3500.00

Contract	Volume	Change	OI	Change
Apr-13	40170	-13890	57260	-2600
May-13	20630	-2580	44440	-60
Jun-13	1140	-70	2940	-150

Spread	Apr-13	May-13	Jun-13
Basis	239.00	197.00	143.00
Apr-13		42.00	96.00
May-13			54.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27.2.2013	27.2.2013	27.2.2013	25.2.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		27.2.2013	26.2.2013	
	Indore –Plant	3300-3360	3325-3375	-15
	Indore –Mandi	3200-3300	3200-3325	-25
	Nagpur-Plant	3230	3240-3245	-15
	Nagpur – Mandi	3100-3250	3100-3250	Unch
	Kota-Plant	3325	3350	-25
	Kota – Mandi	3275	3275	Unch
	Bundi-Plant	3325-3330	3350	-20
	Bundi-Mandi	3170-3175	3250	-75
	Baran-Plant	3325-3330	3400	-70
	Baran-Mandi	3240-3250	3250	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3350	Unch
	Jhalwar-Mandi	3150-3250	3250-3300	-50
Rapeseed/Mustard	Jaipur – C	3640-3645	3705-3710	-65
	Alwar – C	3600	3700	-100
	Sri Ganganagar	3170	3100	+70
	Delhi– C	3675	3650	+25
	Kota (Non-Condition)	3200	3200-3300	-100
	Neewai	3550	3600	-50
	Hapur (UP)	3500	3550	-50
Groundnut Seed	Rajkot	1020	1020	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-3600	3500-3600	Unch
	Solapur	3500-3600	3500-3600	Unch
Sesame Seed	Mumbai (White98/2/1 FM)	10500	10650	-150
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		27.2.2013	26.2.2013	
	Madhya Pradesh	100000	125000	-25000
	Maharashtra	40000	40000	Unch
	Rajasthan	15000	20000	-5000
	Bundi (Raj)	400	500	-100
	Baran (Raj)	4000	4000	Unch
	Jhalawar (Raj)	800	500	+300
Rapeseed/Mustard	Rajasthan	120000	115000	+5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	2000	2000	Unch
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27.2.2013	26.2.2013	Change
Groundnut Kernel	6175	6200	-25
Kardi Seed 2% Exp Quality	4150	4150	Unch
Sesame White 98/2/1 FM	10500	10650	-150
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4550	4500	+50
Castor Seed (Bombay)	3625	3575	+50

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.