

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices depicted positive sentiments on gains in soybeans in CBOT as logistic delays in Brazil and modest export demand from China provided buying support. Soybean arrivals in Madhya Pradesh were reported higher at 1.25 lakh bags compared with 1.0 lakh bags on Wednesday. Sources reported that the strike of workers is over in the Indore market and arrivals have commenced. Prices of RM seed were almost unchanged amid steady arrivals in the key pot markets of Rajasthan.

## International Oilseeds Fundamental:

According to Safras & Mercado, the soybean harvest in Brazil has been completed in 28 per cent of the estimated area in the week ended February 22, from 15 per cent a week earlier. This is higher than 24 per cent in the year-ago comparative period and the historic average of 16 per cent. In Mato Grosso region, the harvest advanced to 49 per cent. The USDA has reported that US private exporters sold 120,000 tons of US soybeans to an unknown destination for the 2012-13 marketing year. Exporters also sold 120,000 tons of soybeans to China for the 2013-14 marketing year.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement on steady demand in the beans. The Indore (Plant Delivery) prices are expected to witness 3370-3400 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	18.50	3308.00	3329.00	3280.50	3320.00
Apr-13	6.50	3262.00	3267.00	3211.00	3251.00
May-13	4.00	3232.00	3249.50	3202.00	3236.00
Jun-13	-2.50	3245.00	3250.00	3212.00	3238.00

Contract	Volume	Change	OI	Change
Mar-13	61020	3870	64750	-12700
Apr-13	63630	11130	91020	-9220
May-13	23250	2290	38470	-2430
Jun-13	7740	-610	9670	-2490

Spread	Mar-13	Apr-13	May-13
Basis	25	94	109
Mar-13		-69	-84
Apr-13			-15
May-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28.2.2013	28.2.2013	28.2.2013	25.2.2013
Akola	7401	150	7551	7161
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	390	0	390	300

\*SBN Fed Stocks Expiry on Feb '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-23.00	3401.00	3415.00	3371.00	3384.00
May-13	-25.00	3451.00	3451.00	3416.00	3424.00
Jun-13	-27.00	3491.00	3498.00	3470.00	3476.00

Contract	Volume	Change	OI	Change
Apr-13	46220	6050	57560	300
May-13	23010	2380	44040	-400
Jun-13	960	-180	3190	250

Spread	Apr-13	May-13	Jun-13
Basis	259.00	219.00	167.00
Apr-13		40.00	92.00
May-13			52.00
Jun-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28.2.2013	28.2.2013	28.2.2013	25.2.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		28.2.2013	27.2.2013	
	Indore –Plant	3325-3365	3300-3360	+5
	Indore –Mandi	3200-3300	3200-3300	Unch
	Nagpur-Plant	3230	3230	Unch
	Nagpur – Mandi	3100-3220	3100-3250	-30
	Kota-Plant	3325	3325	Unch
	Kota – Mandi	3275	3275	Unch
	Bundi-Plant	3325	3325-3330	-5
	Bundi-Mandi	3175-3200	3170-3175	+25
	Baran-Plant	3300	3325-3330	-30
	Baran-Mandi	3200-3225	3240-3250	-25
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3350	Unch
	Jhalwar-Mandi	3250-3300	3150-3250	+50
Rapeseed/Mustard	Jaipur – C	3640-3645	3640-3645	Unch
	Alwar – C	3600	3600	Unch
	Sri Ganganagar	3150	3170	-20
	Delhi– C	3675	3675	Unch
	Kota (Non-Condition)	3200-3300	3200	+100
	Neewai	3550	3550	Unch
	Hapur (UP)	3425	3500	-75
Groundnut Seed	Rajkot	1020	1020	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-3600	3500-3600	Unch
	Solapur	3500-3600	3500-3600	Unch
Sesame Seed	Mumbai (White98/2/1 FM)	10500	10500	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>28.2.2013</b>	<b>27.2.2013</b>	
	Madhya Pradesh	125000	100000	<b>+25000</b>
	Maharashtra	50000	40000	<b>+10000</b>
	Rajasthan	15000	15000	<b>Unch</b>
	Bundi (Raj)	400	400	<b>Unch</b>
	Baran (Raj)	5000	4000	<b>+1000</b>
	Jhalawar (Raj)	700	800	<b>-100</b>
<b>Rapeseed/Mustard</b>	Rajasthan	12000	120000	<b>Unch</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	2000	2000	<b>Unch</b>
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	28.2.2013	27.2.2013	Change
Groundnut Kernel	6175	6175	<b>Unch</b>
Kardi Seed 2% Exp Quality	4000	4150	<b>-150</b>
Sesame White 98/2/1 FM	10500	10500	<b>Unch</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4500	4550	<b>-50</b>
Castor Seed (Bombay)	3650	3625	<b>+25</b>

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