

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured modest gains, Friday on cues from bullish tone in CBOT as higher than expected weekly export figures were reported by USDA, mostly from China amid logistic concerns in Brazil. BMD CPO inched lower on cautious buying ahead of a key industry conference next week. Soybean arrivals in Madhya Pradesh were reported higher steady at 1.25 lakh bags, Thursday. The strike of workers is over in the Indore market and arrivals have commenced. Prices of rapeseed/mustard seed fell in the key pot markets of Rajasthan due to steady increase in arrivals. New RM crop arrivals have commenced in the Delhi spot market. As per sources, the all India daily new RM seed supplies have reached around 2 lakh bags.

## International Oilseeds Fundamentals:

As per USDA's weekly export sales data for February 15-21, net weekly export sales for soybeans came in at 689,000 tons for the current marketing year and 482,000 for the next marketing year for a total of 1.17 Mn tons. Buenos Aires Grains Exchange has estimated Argentina's 2012-13 soybean harvest at 48.5 Mn tons, down from the previous estimate of 50 Mn tons due to the impact of dry weather on yields.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement on steady demand in the beans. The Indore (Plant Delivery) prices are expected to witness 3370-3400 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	-24.00	3315.00	3344.00	3285.00	3300.50
Apr-13	-9.00	3270.00	3282.00	3234.50	3250.00
May-13	-8.50	3255.50	3264.00	3223.00	3235.00
Jun-13	-7.00	3255.00	3270.00	3233.50	3240.00

Contract	Volume	Change	OI	Change
Mar-13	43030	-14120	51960	-25490
Apr-13	63100	10600	93720	-6520
May-13	18580	-2380	38540	-2360
Jun-13	9160	810	9590	-2570

Spread	Mar-13	Apr-13	May-13
Basis	49.5	100	115
Mar-13		-50.5	-65.5
Apr-13			-15
May-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28.2.2013	28.2.2013	28.2.2013	25.2.2013
Akola	7421	190	7611	7161
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	390	0	390	300

\*SBN Fed Stocks Expiry on Feb '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-12.00	3385.00	3400.00	3370.00	3376.00
May-13	-7.00	3424.00	3439.00	3413.00	3421.00
Jun-13	-10.00	3484.00	3488.00	3462.00	3473.00

Contract	Volume	Change	OI	Change
Apr-13	40590	420	58840	1580
May-13	17940	-2690	45160	720
Jun-13	1560	420	3400	460

Spread	Apr-13	May-13	Jun-13
Basis	227.00	182.00	130.00
Apr-13		45.00	97.00
May-13			52.00
Jun-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28.2.2013	28.2.2013	28.2.2013	25.2.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>01.3.2013</b>	<b>28.2.2013</b>	
	Indore –Plant	3325-3375	3325-3365	<b>+10</b>
	Indore –Mandi	3200-3300	3200-3300	<b>Unch</b>
	Nagpur-Plant	3250	3230	<b>+20</b>
	Nagpur – Mandi	3150-3250	3100-3220	<b>+30</b>
	Kota-Plant	3350	3325	<b>+25</b>
	Kota – Mandi	3300	3275	<b>+25</b>
	Bundi-Plant	3325	3325	<b>Unch</b>
	Bundi-Mandi	3170-3200	3175-3200	<b>Unch</b>
	Baran-Plant	3325-3350	3300	<b>+50</b>
	Baran-Mandi	3190-3250	3200-3225	<b>+25</b>
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3350	<b>Unch</b>
	Jhalwar-Mandi	3250-3300	3250-3300	<b>+50</b>
<b>Rapeseed/Mustard</b>	Jaipur – C	3600-3605	3640-3645	<b>-40</b>
	Alwar – C	3600	3600	<b>Unch</b>
	Sri Ganganagar	3170	3150	<b>+20</b>
	Delhi– C	3450-3500	3675	<b>-175</b>
	Kota (Non-Condition)	3200-3400	3200-3300	<b>+100</b>
	Neewai	3550	3550	<b>Unch</b>
	Hapur (UP)	3375	3425	<b>-50</b>
<b>Groundnut Seed</b>	Rajkot	1010	1020	<b>-10</b>
	Junagarh	-	-	-
<b>Sunflower Seed</b>	Gulbarga	-	-	-
	Latur	3500-3650	3500-3600	<b>+50</b>
	Solapur	3500-3650	3500-3600	<b>+50</b>
<b>Sesame Seed</b>	Mumbai (White98/2/1 FM)	10600	10500	<b>+100</b>
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>01.3.2013</b>	<b>28.2.2013</b>	
	Madhya Pradesh	125000	125000	Unch
	Maharashtra	50000	50000	Unch
	Rajasthan	20000	15000	+5000
	Bundi (Raj)	700	400	+300
	Baran (Raj)	5000	5000	Unch
	Jhalawar (Raj)	500	700	-200
<b>Rapeseed/Mustard</b>	Rajasthan	130000	120000	+10000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	2000	2000	Unch
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	01.3.2013	28.2.2013	Change
Groundnut Kernel	6150	6175	-25
Kardi Seed 2% Exp Quality	3900	4000	-100
Sesame White 98/2/1 FM	10600	10500	+100
Sunflower Seed	4025	4000	+25
Niger Seed (4% FM)	4550	4500	+50
Castor Seed (Bombay)	3600	3650	-50

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