

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed slight gains on lower domestic arrivals, Saturday. CBOT closed mostly lower on profit booking amid, although losses were limited due to strong domestic crush demand as well as Brazilian port delays. Prices of RM seed improved in the key pot markets of Rajasthan on better demand amid higher arrivals. As per sources, the all India daily new RM seed supplies have reached around 2 - 2.25 lakh bags. Soybean arrivals in Madhya Pradesh were reported lower at 1 lakh bags, Saturday

International Oilseeds Fundamentals:

According to SAFRAS & Mercado the soybean harvest in Brazil has been completed by 37% of the estimated area as of March 1, up 9% from last week. The historic average for the period is 23%.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on steady demand in the beans. The Indore (Plant Delivery) prices are expected to witness 3320-3400 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	11.50	3290.00	3329.00	3287.00	3314.00
Apr-13	22.50	3260.00	3278.00	3255.00	3272.00
May-13	19.50	3240.00	3265.50	3240.00	3263.00
Jun-13	17.50	3262.00	3269.00	3253.00	3268.00

Contract	Volume	Change	OI	Change
Mar-13	18,730	-24300	47050	-4910
Apr-13	25,440	-37660	88210	-5510
May-13	1,780	-16800	9440	-29100
Jun-13	1,190	-7970	5000	-4590

Spread	Mar-13	Apr-13	May-13
Basis	-51.0		
Mar-13		-42.0	-51.0
Apr-13			-9.0
May-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	1.3.2013	1.3.2013	1.3.2013	25.2.2013
Akola	7421	190	7611	7161
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	390	0	390	300

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-9.00	3380.00	3389.00	3366.00	3368.00
May-13	-5.00	3479.00	3482.00	3462.00	3464.00
Jun-13	-9.00	3431.00	3431.00	3411.00	3412.00

Contract	Volume	Change	OI	Change
Apr-13	13470	-27120	59970	1130
May-13	800	-17140	3670	-41490
Jun-13	6260	4700	45040	41640

Spread	Apr-13	May-13	Jun-13
Basis	245.00		
Apr-13		96.00	44.00
May-13			-52.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1.3.2013	1.3.2013	1.3.2013	25.2.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		02.01.2013	01.3.2013	
	Indore –Plant	3325-3400	3325-3375	+25
	Indore –Mandi	3200-3300	3200-3300	Unch
	Nagpur-Plant	3250	3250	Unch
	Nagpur – Mandi	3120-3250	3150-3250	Unch
	Kota-Plant	3350	3350	Unch
	Kota – Mandi	3275	3300	-25
	Bundi-Plant	3330-3335	3325	+10
	Bundi-Mandi	3200	3170-3200	Unch
	Baran-Plant	3325	3325-3350	-25
	Baran-Mandi	3200-3250	3190-3250	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3350	Unch
	Jhalwar-Mandi	3210-3300	3250-3300	Unch
Rapeseed/Mustard	Jaipur – C	3610-3615	3600-3605	+10
	Alwar – C	3700	3600	+100
	Sri Ganganagar	3080	3170	-90
	Delhi– C	3500-3590	3450-3500	+90
	Kota (Non-Condition)	3000-3300	3200-3400	-100
	Neewai	3575	3550	+25
	Hapur (UP)	3300	3375	-75
Groundnut Seed	Rajkot	1010	1010	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3550-3650	3500-3650	Unch
	Solapur	3550-3650	3500-3650	Unch
Sesame Seed	Mumbai (White98/2/1 FM)	10600	10600	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		02.3.2013	01.3.2013	
	Madhya Pradesh	100000	125000	-25000
	Maharashtra	50000	50000	Unch
	Rajasthan	15000	20000	-5000
	Bundi (Raj)	500	700	-200
	Baran (Raj)	4000	5000	-1000
	Jhalawar (Raj)	600	500	+100
Rapeseed/Mustard	Rajasthan	125000	130000	-5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	2000	2000	Unch
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	02.3.2013	01.3.2013	Change
Groundnut Kernel	6075	6150	-75
Kardi Seed 2% Exp Quality	3900	3900	Unch
Sesame White 98/2/1 FM	10600	10600	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	4500	4550	-50
Castor Seed (Bombay)	3625	3600	+25

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