

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices improved on lower domestic arrivals and gains in Malaysian palm oil on technical buying, Monday. Market participants await Bursa Malaysia's annual palm oil conference for further cues. Soybean arrivals in Madhya Pradesh were reported lower at 80,000 bags as compared to 1 lakh bags on Saturday. Prices of RM seed were steady to firm in the key spot markets of Rajasthan on better buying, although higher new crop arrivals (about 1.40 lakh bags) restricted gains. In the Delhi spot market, RM seed prices were pressured by increasing arrivals of new crop.

International Oilseeds Fundamentals:

Safras & Mercado has cut its estimate of Brazilian soybean production in the 2012-13 season to 82.239 million tons from 84.685 million tons previously, which is an increase of 21 per cent compared to 67.758 million tons last year. The estimated sowing area increased by 10 per cent from 25.155 million hectares in 2011-12 to 27.665 million in the current season. An average yield of 2973 kg per hectare is expected. Further, Brazil is likely to export 38 million tons of soybeans in 2013 and the crush will likely rise 11%, moving from 35 to 39 million tons.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on steady demand in the beans. The Indore (Plant Delivery) prices are expected to witness 3370-3400 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	-4.00	3325.00	3334.00	3295.50	3307.50
Apr-13	9.50	3280.00	3298.00	3268.50	3278.00
May-13	16.00	3264.00	3283.00	3260.50	3269.00
Jun-13	15.50	3271.50	3288.00	3265.50	3274.00

Contract	Volume	Change	OI	Change
Mar-13	35890	17160	35420	-11630
Apr-13	54070	28630	95750	7540
May-13	20930	19150	37680	28240
Jun-13	4090	2900	9190	4190

Spread	Mar-13	Apr-13	May-13
Basis	67.5		
Mar-13		-29.5	-38.5
Apr-13			-9
May-13			5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	2.3.2013	2.3.2013	2.3.2013	25.2.2013
Akola	7421	190	7611	7161
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	390	0	390	300

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-11.00	3375.00	3378.00	3355.00	3360.00
May-13	-12.00	3413.00	3419.00	3399.00	3403.00
Jun-13	-16.00	3464.00	3465.00	3450.00	3450.00

Contract	Volume	Change	OI	Change
Apr-13	27710	14240	58230	-1740
May-13	13790	12990	44760	41090
Jun-13	1090	-5170	3880	-41160

Spread	Apr-13	May-13	Jun-13
Basis	268.00	225.00	178.00
Apr-13		43.00	90.00
May-13			47.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2.3.2013	2.3.2013	2.3.2013	25.2.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		04.01.2013	02.01.2013	
	Indore –Plant	3350-3400	3325-3400	Unch
	Indore –Mandi	3240-3245	3200-3300	-55
	Nagpur-Plant	3275	3250	+25
	Nagpur – Mandi	3150-3270	3120-3250	+20
	Kota-Plant	3350	3350	Unch
	Kota – Mandi	3300	3275	+25
	Bundi-Plant	3340-3345	3330-3335	+10
	Bundi-Mandi	3215-3220	3200	+20
	Baran-Plant	3325	3325	Unch
	Baran-Mandi	3200-3250	3200-3250	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3375	3350	+25
	Jhalwar-Mandi	3275-3300	3210-3300	Unch
Rapeseed/Mustard	Jaipur – C	3625-3630	3610-3615	+15
	Alwar – C	3700	3700	Unch
	Sri Ganganagar	3080	3080	Unch
	Delhi– C	3425-3450	3500-3590	-140
	Kota (Non-Condition)	3000-3250	3000-3300	-50
	Neewai	3500	3575	-75
	Hapur (UP)	3350	3300	+50
Groundnut Seed	Rajkot	1000	1010	-10
	Junagarh	-	-	-
Sunflower Seed	Gulbarga		-	-
	Latur	3550-3650	3550-3650	Unch
	Solapur	3550-3650	3550-3650	Unch
Sesame Seed	Mumbai (White98/2/1 FM)	10600	10600	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		04.01.2013	02.01.2013	
	Madhya Pradesh	80000	100000	-20000
	Maharashtra	50000	50000	Unch
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	450	500	-50
	Baran (Raj)	3000	4000	-1000
	Jhalawar (Raj)	800	600	+200
Rapeseed/Mustard	Rajasthan	160000	125000	+35000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	2000	2000	Unch
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	04.3.2013	02.3.2013	Change
Groundnut Kernel	6100	6075	+25
Kardi Seed 2% Exp Quality	3900	3900	Unch
Sesame White 98/2/1 FM	10600	10600	Unch
Sunflower Seed	4050	4025	+25
Niger Seed (4% FM)	4500	4500	Unch
Castor Seed (Bombay)	3575	3625	-50

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