

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices improved on weak domestic supplies, Tuesday and firm sentiments in CBOT soybeans on strong demand data in the US market, although better than expected rainfall over the weekend in Argentina restricted gains. Soybean arrivals in Madhya Pradesh were reported up at 100,000 bags as compared to 80,000 bags on Monday. Prices of rapeseed/mustard seed featured weak tone in the key spot markets of Rajasthan on increasing new crop arrivals of about 1.50 lakh bags and fall in BMD CPO. Total all-India rapeseed arrivals were reported at 3.60 lakh bags.

International Oilseeds Fundamentals:

European Commission has reported that the oilseeds production in EU 27 will increase in 2013-14 on expanded planting area by 4.7 per cent. EU-27 rapeseed and soybean plantation areas will rise 8.7 per cent and 15.2 per cent respectively, while sunflower seed area will decline 1.8 per cent. Compared to 2012-13, total oilseed output in 2013-14 will increase 8.3 per cent to 29.4 million MT, including 20.5 million MT of rapeseed, 7.6 million MT of sunflower seed and 1.2 million MT of soybeans.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on steady demand in the beans. The Indore (Plant Delivery) prices are expected to witness 3370-3400 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	56.50	3325.00	3380.00	3304.00	3362.00
Apr-13	109.50	3285.00	3390.00	3285.00	3389.00
May-13	99.00	3291.00	3373.00	3285.00	3371.00
Jun-13	92.00	3290.00	3369.50	3286.00	3366.00

Contract	Volume	Change	OI	Change
Mar-13	57690	21800	16220	-19200
Apr-13	154750	100680	120630	24880
May-13	62810	41880	48360	10680
Jun-13	12090	8000	12090	2900

Spread	Mar-13	Apr-13	May-13
Basis	26		
Mar-13		27	9
Apr-13			-18
May-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	4.3.2013	4.3.2013	4.3.2013	4.3.2013
Akola	7581	120	7701	7161
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	390	0	390	390

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	46.00	3369.00	3412.00	3359.00	3410.00
May-13	49.00	3410.00	3455.00	3400.00	3455.00
Jun-13	38.00	3457.00	3495.00	3451.00	3493.00

Contract	Volume	Change	OI	Change
Apr-13	50460	22750	55020	-3210
May-13	29310	15520	45200	440
Jun-13	3360	2270	5200	1320

Spread	Apr-13	May-13	Jun-13
Basis	168.00		
Apr-13		45.00	83.00
May-13			38.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4.3.2013	4.3.2013	4.3.2013	4.3.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		05.01.2013	04.01.2013	
	Indore –Plant	3360-3415	3350-3400	+15
	Indore –Mandi	3240-3330	3240-3325	+5
	Nagpur-Plant	3300	3275	+25
	Nagpur – Mandi	3200-3300	3150-3270	+30
	Kota-Plant	3350	3350	Unch
	Kota – Mandi	3300	3300	Unch
	Bundi-Plant	3360-3365	3340-3345	+20
	Bundi-Mandi	3250	3215-3220	+30
	Baran-Plant	3350-3360	3325	+35
	Baran-Mandi	3250-3275	3200-3250	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	3400	3375	+25
	Jhalwar-Mandi	3300-3350	3275-3300	+50
Rapeseed/Mustard	Jaipur – C	3575-3580	3625-3630	-50
	Alwar – C	3700	3700	Unch
	Sri Ganganagar	3000	3080	-80
	Delhi– C	3400	3425-3450	-50
	Kota (Non-Condition)	3125	3000-3250	-125
	Neewai	3500	3500	Unch
	Hapur (UP)	3300	3350	-50
Groundnut Seed	Rajkot	990	1000	-10
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3550-3650	3550-3650	Unch
	Solapur	3550-3650	3550-3650	Unch
Sesame Seed	Mumbai (White98/2/1 FM)	10450	10600	-150
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		05.01.2013	04.01.2013	
	Madhya Pradesh	100000	80000	+20000
	Maharashtra	60000	50000	+10000
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	400	450	-50
	Baran (Raj)	3000	3000	Unch
	Jhalawar (Raj)	500	800	-300
Rapeseed/Mustard	Rajasthan	170000	160000	+10000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	2000	2000	Unch
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	05.3.2013	04.3.2013	Change
Groundnut Kernel	-	6100	-
Kardi Seed 2% Exp Quality	3650	3900	-250
Sesame White 98/2/1 FM	10450	10600	-150
Sunflower Seed	3950	4050	-100
Niger Seed (4% FM)	4500	4500	Unch
Castor Seed (Bombay)	3600	3575	+25

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