

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured gains on Wednesday on better domestic buying interest and firm sentiments in CBOT soybeans as the USDA reported fresh sales to China and unknown destinations. Besides, support was provided by concerns that delays to vessel loading in the ports of Brazil will shift more demand to the US. Prices of rapeseed/mustard seed improved in the key spot markets of Rajasthan but were capped by the arrival pressure of new crop. RM seed prices in Alwar region of Rajasthan fell as new crop arrival commenced in the markets.

International Oilseeds Fundamentals:

USDA has reported that US exporters sold 345,000 tons of soybeans to China for arrival in the marketing year starting Sept 1 and 330,000 tons were sold to unknown destinations for delivery before Aug. 31. According to Oil World, Brazilian exports of soybeans gained momentum during the month of February and were reported at 0.96 million tons, but were still 39 per cent lower than the corresponding year ago period. As per SA Commodities, there were 174 vessels at Brazilian ports loading or waiting to get 10.3 million tons of the oilseed and soy-based animal feed as on 5 March.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on steady demand in the beans. The Indore (Plant Delivery) prices are expected to witness 3370-3400 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	42.50	3449.00	3449.00	3360.00	3410.00
Apr-13	31.50	3388.00	3444.50	3371.00	3416.00
May-13	19.00	3361.00	3419.00	3355.00	3386.00
Jun-13	13.00	3343.00	3408.00	3341.50	3376.00

Contract	Volume	Change	OI	Change
Mar-13	12220	-45470	14240	-1980
Apr-13	153830	-920	124280	3650
May-13	47380	-15430	49270	910
Jun-13	7120	-4970	11870	-220

Spread	Mar-13	Apr-13	May-13
Basis	5		
Mar-13		6	-24
Apr-13			-30
May-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	5.3.2013	5.3.2013	5.3.2013	4.3.2013
Akola	7701	30	7731	7161
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	390	0	390	390

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-24.00	3405.00	3425.00	3380.00	3385.00
May-13	-23.00	3446.00	3467.00	3422.00	3428.00
Jun-13	-21.00	3491.00	3510.00	3470.00	3471.00

Contract	Volume	Change	OI	Change
Apr-13	52000	1540	57440	2420
May-13	23880	-5430	44510	-690
Jun-13	1460	-1900	5630	430

Spread	Apr-13	May-13	Jun-13
Basis	235.00		
Apr-13		43.00	86.00
May-13			43.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5.3.2013	5.3.2013	5.3.2013	4.3.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		06.01.2013	05.01.2013	
	Indore –Plant	3380-3450	3360-3415	+35
	Indore –Mandi	3260-3350	3240-3330	+20
	Nagpur-Plant	3350	3300	+50
	Nagpur – Mandi	3200-3350	3200-3300	+50
	Kota-Plant	3450	3350	+100
	Kota – Mandi	3350-3375	3300	+75
	Bundi-Plant	3425	3360-3365	+60
	Bundi-Mandi	3360	3250	+110
	Baran-Plant	3400	3350-3360	+40
	Baran-Mandi	3300	3250-3275	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	3450	3400	+50
	Jhalwar-Mandi	3375-3400	3300-3350	+50
Rapeseed/Mustard	Jaipur – C	3615-3625	3575-3580	+45
	Alwar – C	3400(New crop)	3700	-300
	Sri Ganganagar	3100	3000	+100
	Delhi– C	3475	3400	+75
	Kota (Non-Condition)	3000-3250	3125	+125
	Neewai	3500	3500	Unch
	Hapur (UP)	3325	3300	+25
Groundnut Seed	Rajkot	1000	990	+10
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	3550-3650	-
	Solapur	3550-3700	3550-3650	+50
Sesame Seed	Mumbai (White98/2/1 FM)	10450	10450	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		06.01.2013	05.01.2013	
	Madhya Pradesh	125000	100000	+25000
	Maharashtra	60000	60000	Unch
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	300	400	-100
	Baran (Raj)	3000	3000	Unch
	Jhalawar (Raj)	700	500	+200
Rapeseed/Mustard	Rajasthan	205000	170000	+35000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	2000	2000	Unch
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	06.01.2013	05.01.2013	Change
Groundnut Kernel	6075	-	-
Kardi Seed 2% Exp Quality	3850	3650	+200
Sesame White 98/2/1 FM	10450	10450	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	4500	4500	Unch
Castor Seed (Bombay)	3600	3600	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.