

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices depicted firm sentiments on buying interest and weak domestic supplies, Thursday. Soybeans on CBOT traded mixed but were supported by likely downward revision of Brazil's production estimate by USDA in its upcoming report and indications of port strike by Brazil's dock workers. Soybean arrivals in Madhya Pradesh were reported lower at 1 lakh bags as compared to 1.25 lakh bags on Wednesday. Prices of RM seed featured steady to weak tone in the key spot markets due to the arrival pressure of new crop. As per sources, arrivals are increasing in the spot markets of Alwar in Rajasthan and daily supplies are expected to reach about 20,000 bags in the coming weeks.

## International Oilseeds Fundamentals:

Reportedly, Brazil's dock workers have indicated a 24-hour nationwide strike on March 19 because little progress has been made through the negotiations with the government over its plan to privatize port terminals. This is likely to inflict further delays to the soybean shipments from of Brazil's soybean crop. As per SA Commodities, there were 174 vessels at Brazilian ports loading or waiting to get 10.3 million tons of the oilseed and soy-based animal feed as on 5 March.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement on steady demand in the beans. The Indore (Plant Delivery) prices are expected to witness 3375-3410 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	28.50	3385.00	3430.00	3385.00	3429.00
Apr-13	6.00	3410.00	3428.50	3385.50	3424.00
May-13	1.50	3372.00	3403.00	3355.00	3387.00
Jun-13	0.50	3362.00	3397.00	3348.00	3377.00

Contract	Volume	Change	OI	Change
Mar-13	3520	-8700	12430	-1810
Apr-13	84900	-68930	117650	-6630
May-13	25560	-21820	50850	1580
Jun-13	4260	-2860	11970	100

Spread	Mar-13	Apr-13	May-13
Basis	1		
Mar-13		-5	-42
Apr-13			-37
May-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	6.3.2013	6.3.2013	6.3.2013	4.3.2013
Akola	7701	170	7871	7161
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	390	0	390	390

\*SBN Fed Stocks Expiry on Feb '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	20.00	3380.00	3421.00	3377.00	3406.00
May-13	21.00	3424.00	3463.00	3417.00	3449.00
Jun-13	1.00	3465.00	3510.00	3465.00	3495.00

Contract	Volume	Change	OI	Change
Apr-13	46510	-5490	59310	1870
May-13	23220	-660	44300	-210
Jun-13	1700	240	5900	270

Spread	Apr-13	May-13	Jun-13
Basis	102.00		
Apr-13		43.00	89.00
May-13			46.00
Jun-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6.3.2013	6.3.2013	6.3.2013	4.3.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		07.01.2013	06.01.2013	
	Indore –Plant	3400-3460	3380-3450	+10
	Indore –Mandi	3275-3350	3260-3350	Unch
	Nagpur-Plant	3360	3350	+10
	Nagpur – Mandi	3250-3350	3200-3350	Unch
	Kota-Plant	3450	3450	Unch
	Kota – Mandi	3350-3400	3350-3375	+25
	Bundi-Plant	3440-3445	3425	+20
	Bundi-Mandi	3350-3375	3360	+15
	Baran-Plant	3450	3400	+50
	Baran-Mandi	3325-3350	3300	+50
	BhawaniMandiJhalawar– Kota Plant Delivery	3400	3450	-50
	Jhalwar-Mandi	3350	3375-3400	-50
Rapeseed/Mustard	Jaipur – C	3505-3510	3515-3510	Unch
	Alwar – C	3000-3400	3400	Unch
	Sri Ganganagar	3100	3100	Unch
	Delhi– C	3425-3430	3475	-45
	Kota (Non-Condition)	3200	3000-3250	-50
	Neewai	3500	3500	Unch
	Hapur (UP)	3300	3325	-25
Groundnut Seed	Rajkot	1000	1000	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	Closed	-
	Solapur	3550-3700	3550-3700	Unch
Sesame Seed	Mumbai (White98/2/1 FM)	10450	10450	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		07.01.2013	06.01.2013	
	Madhya Pradesh	100000	125000	-25000
	Maharashtra	50000	60000	-10000
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	300	300	Unch
	Baran (Raj)	2500	3000	-500
	Jhalawar (Raj)	700	700	Unch
Rapeseed/Mustard	Rajasthan	215000	205000	+10000
	Alwar	4500	7000	-2500
	Ganganagar	500	500	Unch
	Kota	13000	20000	-7000
Groundnut Seed	Gujarat	2000	2000	Unch
Sunflower Seed	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	07.01.2013	06.01.2013	Change
Groundnut Kernel	6050	6075	-25
Kardi Seed 2% Exp Quality	3875	3850	+25
Sesame White 98/2/1 FM	10450	10450	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	4475	4500	-25
Castor Seed (Bombay)	3600	3600	Unch

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