

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed bullish sentiments on good domestic demand amid limited supplies, Friday. Prices also got support from gains in soybean prices on CBOT due to supportive export sales data reported by the USDA. . Soybean arrivals in Madhya Pradesh were reported steady at 1 lakh bags on Friday. RM seed prices featured firm tone in the key spot markets on improved buying. As per sources, arrivals are increasing in the spot markets of Alwar in Rajasthan and daily supplies are expected to reach about 20,000 bags in the coming weeks

## International Oilseeds Fundamentals:

As per the latest weekly U.S. export sales data reported by USDA, net weekly export sales came in at 392,000 tons for the current marketing year and 990,600 tons for the next marketing year for a total of 1,382,600 tons. Old crop sales were down from the previous week but the pace of sales continues to run at extremely high levels at this point of the marketing year. CONAB has cut its official estimate of Brazil's 2012-13 soybean crop to 82.1 million tons from its previous estimate of 83.4 million tons. According to data released by the General Administration of Customs, China's imports of soybeans were 7.68 million tons, lower by 9 per cent y-o-y in Jan-Feb 2013.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement on steady demand in the beans. The Indore (Plant Delivery) prices are expected to witness 3390-3420 levels.

### NCDEX Soybean Futures:

| Contract | +/-   | Open    | High    | Low     | Close   |
|----------|-------|---------|---------|---------|---------|
| Mar-13   | 78.50 | 3430.00 | 3520.00 | 3430.00 | 3500.00 |
| Apr-13   | 67.50 | 3429.00 | 3514.50 | 3421.50 | 3484.00 |
| May-13   | 62.00 | 3399.00 | 3482.00 | 3391.00 | 3445.50 |
| Jun-13   | 62.00 | 3386.00 | 3474.50 | 3386.00 | 3435.00 |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Mar-13   | 4100   | 580    | 11980  | -450   |
| Apr-13   | 135390 | 50490  | 120880 | 3230   |
| May-13   | 53680  | 28120  | 54550  | 3700   |
| Jun-13   | 12880  | 8620   | 13280  | 1310   |

| Spread | Mar-13 | Apr-13 | May-13 |
|--------|--------|--------|--------|
| Basis  | -12.00 |        |        |
| Mar-13 |        | -16.00 | -54.50 |
| Apr-13 |        |        | -38.50 |
| May-13 |        |        |        |

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

| Stocks | Demat    | In-Process | Total    | FED      |
|--------|----------|------------|----------|----------|
|        | 7.3.2013 | 7.3.2013   | 7.3.2013 | 4.3.2013 |
| Akola  | 7701     | 170        | 7871     | 7161     |
| Indore | -        | -          | -        | -        |
| Kota   | -        | -          | -        | -        |
| Sagar  | 390      | 0          | 390      | 390      |

\*SBN Fed Stocks Expiry on Feb '13

### NCDEX RM Seed Futures:

| Contract | +/-   | Open    | High    | Low     | Close   |
|----------|-------|---------|---------|---------|---------|
| Apr-13   | 38.00 | 3407.00 | 3456.00 | 3407.00 | 3445.00 |
| May-13   | 41.00 | 3448.00 | 3503.00 | 3448.00 | 3491.00 |
| Jun-13   | 45.00 | 3498.00 | 3550.00 | 3498.00 | 3543.00 |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Apr-13   | 69560  | 23050  | 59530 | 220    |
| May-13   | 45280  | 22060  | 41190 | -3110  |
| Jun-13   | 2060   | 360    | 6210  | 310    |

| Spread | Apr-13 | May-13 | Jun-13 |
|--------|--------|--------|--------|
| Basis  | 83.00  |        |        |
| Apr-13 |        | 46.00  | 98.00  |
| May-13 |        |        | 52.00  |
| Jun-13 |        |        |        |

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

| Stocks       | Demat    | In-Process | Total    | FED      |
|--------------|----------|------------|----------|----------|
|              | 7.3.2013 | 7.3.2013   | 7.3.2013 | 4.3.2013 |
| S Ganganagar | -        | -          | -        | -        |
| Bikaner      | -        | -          | -        | -        |
| Kota         | -        | -          | -        | -        |
| Jaipur       | -        | -          | -        | -        |
| Alwar        | -        | -          | -        | -        |
| Hapur        | -        | -          | -        | -        |

\*RMS Fed Stocks Expiry on Feb '13

**Oilseed Prices at Key Spot Markets:**

| Commodity        | Centre                                       | Prices (Rs/Qtl) |            | Change |
|------------------|--|-----------------|------------|--------|
| Soybean          |  | 08.01.2013      | 07.01.2013 |        |
|                  | Indore –Plant                                | 3450-3525       | 3400-3460  | +65    |
|                  | Indore –Mandi                                | 3300-3380       | 3275-3350  | +30    |
|                  | Nagpur-Plant                                 | 3500            | 3360       | +140   |
|                  | Nagpur – Mandi                               | 3400-3500       | 3250-3350  | +150   |
|                  | Kota-Plant                                   | 3550-3560       | 3450       | +110   |
|                  | Kota – Mandi                                 | 3500            | 3350-3400  | +100   |
|                  | Bundi-Plant                                  | 3500            | 3440-3445  | +55    |
|                  | Bundi-Mandi                                  | 3450            | 3350-3375  | +75    |
|                  | Baran-Plant                                  | 3500            | 3450       | +50    |
|                  | Baran-Mandi                                  | 3400-3425       | 3325-3350  | +75    |
|                  | BhawaniMandiJhalawar–<br>Kota Plant Delivery | 3550            | 3400       | +150   |
|                  | Jhalwar-Mandi                                | 3500            | 3350       | +150   |
| Rapeseed/Mustard | Jaipur – C                                   | 3525-3530       | 3505-3510  | +20    |
|                  | Alwar – C                                    | 3000-3400       | 3000-3400  | Unch   |
|                  | Sri Ganganagar                               | 3070            | 3100       | -30    |
|                  | Delhi– C                                     | 3500            | 3425-3430  | +70    |
|                  | Kota (Non-Condition)                         | 3200-3250       | 3200       | +50    |
|                  | Neewai                                       | 3550            | 3500       | +50    |
|                  | Hapur (UP)                                   | 3325            | 3300       | +25    |
| Groundnut Seed   | Rajkot                                       | 980             | 1000       | -20    |
|                  | Junagarh                                     | -               | -          | -      |
| Sunflower Seed   | Gulbarga                                     | -               | -          | -      |
|                  | Latur  | 3600-3725       | Closed     | -      |
|                  | Solapur                                      | 3600-3725       | 3550-3700  | +25    |
| Sesame Seed      | Mumbai (White98/2/1<br>FM)                   | 10450           | 10450      | Unch   |
|                  | -  | -               | -          | -      |
|                  | -  | -               | -          | -      |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

| Commodity               | Centre         | Arrivals in Bags/Qtl |                   | Change |
|-------------------------|----------------|----------------------|-------------------|--------|
| <b>Soybean</b>          |                | <b>08.01.2013</b>    | <b>07.01.2013</b> |        |
|                         | Madhya Pradesh | 100000               | 100000            | Unch   |
|                         | Maharashtra    | 70000                | 50000             | +20000 |
|                         | Rajasthan      | 15000                | 15000             | Unch   |
|                         | Bundi (Raj)    | 200                  | 300               | -100   |
|                         | Baran (Raj)    | 2500                 | 2500              | Unch   |
|                         | Jhalawar (Raj) | 700                  | 700               | Unch   |
| <b>Rapeseed/Mustard</b> | Rajasthan      | 205000               | 215000            | -10000 |
|                         | Alwar          | 5000                 | 4500              | +500   |
|                         | Ganganagar     | 1000                 | 500               | -500   |
|                         | Kota           | 15000                | 13000             | +2000  |
| <b>Groundnut Seed</b>   | Gujarat        | 2000                 | 2000              | Unch   |
| <b>Sunflower Seed</b>   | Maharashtra    | -                    | -                 | -      |

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

| Oilseeds                  | 08.01.2013 | 07.01.2013 | Change |
|---------------------------|------------|------------|--------|
| Groundnut Kernel          | 6025       | 6050       | -25    |
| Kardi Seed 2% Exp Quality | 3850       | 3875       | -25    |
| Sesame White 98/2/1 FM    | 10450      | 10450      | Unch   |
| Sunflower Seed            | 3950       | 3950       | Unch   |
| Niger Seed (4% FM)        | 4475       | 4475       | Unch   |
| Castor Seed (Bombay)      | 3600       | 3600       | Unch   |

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