

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured upbeat trend tracking gains in international market. Bullish USDA monthly supply and use report eventually created spillover support to the domestic market Saturday. Soybean arrivals in Madhya Pradesh were reported steady at 1 lakh bags consecutive third day Saturday. The RM seed prices too featured gains in sync with soybeans. The mustard seed harvesting is in full swing in the major growing regions subsequently leading to the rise in the seed supplies.

International Oilseeds Fundamentals:

In the USDA monthly demand and supply report, the global oilseed production for 2012/13 is projected at 466.8 million tons, down slightly from last month as reduced soybean and sunflowerseed production is mostly offset by increased rapeseed and cottonseed production. Foreign production, projected at 374.1 million tons, accounts for all of the change. Argentina soybean production is projected at 51.5 million tons, down 1.5 million. Despite widespread rains in recent weeks, the extended dry period during planting and early crop development limited plantings and reduced yield prospects.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on with firm bias. The Indore (Plant Delivery) prices are expected to witness 3550-3620 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	63.50	3500.00	3575.00	3500.00	3570.5
Apr-13	49.50	3499.00	3554.50	3467.00	3542.5
May-13	47.00	3443.00	3515.00	3429.50	3502.5
Jun-13	37.50	3425.00	3505.00	3421.00	3489.0

Contract	Volume	Change	OI	Change
Mar-13	1650	-2450	11030	-950
Apr-13	86510	-48880	122390	1510
May-13	41120	-12560	58420	3870
Jun-13	6680	-6200	13160	-120

Spread	Mar-13	Apr-13	May-13
Basis	-30.5	-2.5	37.5
Mar-13		-28	-68
Apr-13			-40
May-13			-13.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	8.3.2013	8.3.2013	8.3.2013	4.3.2013
Akola	7701	200	7901	7161
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	390	0	390	390

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	15.00	3439.00	3478.00	3432.00	3465.00
May-13	14.00	3485.00	3523.00	3480.00	3512.00
Jun-13	10.00	3539.00	3569.00	3526.00	3558.00

Contract	Volume	Change	OI	Change
Apr-13	41620	-27940	59440	-90
May-13	24930	-20350	43170	1980
Jun-13	2700	640	6050	-160

Spread	Apr-13	May-13	Jun-13
Basis	118.00	71.00	25.00
Apr-13		47.00	93.00
May-13			46.00
Jun-13			42.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8.3.2013	8.3.2013	8.3.2013	4.3.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		09.01.2013	08.01.2013	
	Indore –Plant	3500-3580	3450-3525	+55
	Indore –Mandi	3300-3421	3300-3380	+40
	Nagpur-Plant	3500-3550	3500	+50
	Nagpur – Mandi	3500-3550	3400-3500	+50
	Kota-Plant	3600	3550-3560	+40
	Kota – Mandi	3500	3500	Unch
	Bundi-Plant	3600	3500	+100
	Bundi-Mandi	3525	3450	+75
	Baran-Plant	3550	3500	+50
	Baran-Mandi	3450-3500	3400-3425	+75
	BhawaniMandiJhalawar– Kota Plant Delivery	3600	3550	+50
	Jhalwar-Mandi	3500-3525	3500	+25
Rapeseed/Mustard	Jaipur – C	3580-3585	3525-3530	+55
	Alwar – C	3000-3400	3000-3400	Unch
	Sri Ganganagar	3070	3070	Unch
	Delhi– C	3525	3500	+25
	Kota (Non-Condition)	3300	3200-3250	+50
	Neewai	3575	3550	+25
	Hapur (UP)	3400	3325	+75
Groundnut Seed	Rajkot	990	980	+10
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3550-3725	3600-3725	Unch
	Solapur	3550-3725	3600-3725	Unch
Sesame Seed	Mumbai (White98/2/1 FM)	10450	10450	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		09.01.2013	08.01.2013	
	Madhya Pradesh	100000	100000	Unch
	Maharashtra	70000	70000	Unch
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	700	200	+500
	Baran (Raj)	2500	2500	Unch
	Jhalawar (Raj)	1500	700	+800
Rapeseed/Mustard	Rajasthan	225000	205000	+20000
	Alwar	4000	5000	-1000
	Ganganagar	1000	1000	Unch
	Kota	17000	15000	+2000
Groundnut Seed	Gujarat	2000	2000	Unch
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	09.01.2013	08.01.2013	Change
Groundnut Kernel	6000	6025	-25
Kardi Seed 2% Exp Quality	3875	3850	+25
Sesame White 98/2/1 FM	10450	10450	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	4475	4475	Unch
Castor Seed (Bombay)	3650	3600	+50

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