

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed firm trend, Monday on limited domestic supplies amid strong spot demand and gains in BMD CPO on reports of ease in palm oil stock position in the month of February and higher exports in March so far. Soybean arrivals in Madhya Pradesh were reported down at 25,000 bags on Monday as most mandis were reported closed today due to Amavasya. RM seed prices were quoted higher in the key spot markets on low arrivals. All India RM arrivals were reported down at 2.25 lakh bags.

International Oilseeds Fundamentals:

According to Safras & Mercado, the soybean harvest in Brazil has hit 48 per cent of the estimated area in the week ended March 8 compared with 37 per cent in the previous week. The historic average for the period is 32 per cent. Also, the Brazilian soybean growers have sold 58 per cent of the 2012-13 crop up to March 8, compared with previous figure of 52 per cent. In the USDA monthly demand and supply report, the global oilseed production for 2012/13 is projected at 466.8 million tons, down slightly from last month as reduced soybean and sunflower seed production is mostly offset by increased rapeseed and cottonseed production.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on steady demand in the beans. The Indore (Plant Delivery) prices are expected to witness 3550-3620 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	31.00	3560.50	3636.50	3552.00	3600.00
Apr-13	12.00	3559.00	3599.00	3542.00	3555.00
May-13	16.50	3524.00	3568.00	3509.00	3519.00
Jun-13	25.00	3534.50	3561.00	3507.00	3514.00

Contract	Volume	Change	OI	Change
Mar-13	4640	540	8550	-3430
Apr-13	136130	740	121640	760
May-13	62740	9060	66170	11620
Jun-13	7830	-5050	13280	0

Spread	Mar-13	Apr-13	May-13
Basis	-25		
Mar-13		-45	-81
Apr-13			-36
May-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	9.3.2013	9.3.2013	9.3.2013	4.3.2013
Akola	7731	171	7902	7161
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	390	0	390	390

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	31.00	3470.00	3522.00	3464.00	3496.00
May-13	27.00	3518.00	3568.00	3508.00	3537.00
Jun-13	28.00	3634.00	3634.00	3557.00	3585.00

Contract	Volume	Change	OI	Change
Apr-13	83740	14180	57730	-1800
May-13	57450	12170	45290	4100
Jun-13	2200	140	5830	-380

Spread	Apr-13	May-13	Jun-13
Basis	112.00		
Apr-13		41.00	89.00
May-13			48.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8.3.2013	8.3.2013	8.3.2013	4.3.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		11.01.2013	09.01.2013	
	Indore –Plant	3500-3650	3500-3580	+70
	Indore –Mandi	Closed	3300-3421	-
	Nagpur-Plant	3550-3600	3500-3550	+50
	Nagpur – Mandi	Closed	3500-3550	-
	Kota-Plant	3600	3600	Unch
	Kota – Mandi	Closed	3500	-
	Bundi-Plant	3625	3600	+25
	Bundi-Mandi	Closed	3525	-
	Baran-Plant	3650	3550	+100
	Baran-Mandi	3600	3450-3500	+100
	BhawaniMandiJhalawar– Kota Plant Delivery	3650	3600	+50
	Jhalwar-Mandi	Closed	3500-3525	-
Rapeseed/Mustard	Jaipur – C	3605-3610	3580-3585	+25
	Alwar – C	3200-3600	3000-3400	+200
	Sri Ganganagar	3050	3070	-20
	Delhi– C	3550	3525	+25
	Kota (Non-Condition)	Closed	3300	-
	Neewai	Closed	3575	-
	Hapur (UP)	3450	3400	+50
Groundnut Seed	Rajkot	1000	990	+10
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	3550-3725	-
	Solapur	3550-3750	3550-3725	+25
Sesame Seed	Mumbai (White98/2/1 FM)	10250	10450	-200
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		11.01.2013	09.01.2013	
	Madhya Pradesh	25000	100000	-75000
	Maharashtra	-	70000	-
	Rajasthan	-	15000	-
	Bundi (Raj)	-	700	-
	Baran (Raj)	1500	2500	-1000
	Jhalawar (Raj)	-	1500	-
Rapeseed/Mustard	Rajasthan	165000	225000	-60000
	Alwar	4000	4000	Unch
	Ganganagar	700	1000	-300
	Kota	-	17000	-
Groundnut Seed	Gujarat	2000	2000	Unch
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11.01.2013	09.01.2013	Change
Groundnut Kernel	6050	6000	+50
Kardi Seed 2% Exp Quality	3875	3875	Unch
Sesame White 98/2/1 FM	10250	10450	-200
Sunflower Seed	4000	3950	+50
Niger Seed (4% FM)	4475	4475	Unch
Castor Seed (Bombay)	3625	3650	-25

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