

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices depicted firm sentiments on good demand with limited domestic arrivals, Tuesday. Prices were also supported by gains in CBOT soybeans despite slight slowdown in the shipment pace indicating that Brazilian shipments are likely to pick up. However, switching of shipments from South America to the US is adding support to the CBOT futures market. Soybean arrivals in Madhya Pradesh improved and were reported at 100,000 bags on Tuesday as mandis re-opened. RM seed prices were stable in the key spot markets of Rajasthan on good demand and limited new crop arrivals. All India RM seed arrivals were reported at about 4.40 lakh bags.

International Oilseeds Fundamentals:

The USDA has reported 345,000 tons soybean sale to China on March 5th for the 2012-13 marketing year was actually 225,000 tons of new crop soybeans and 120,000 tons of new crop corn. Old-crop U.S. soybean export sales have remained strong as loading and shipping delays in Brazil have kept global buyers such as China coming to the US for near term shipments. UkrAgroConsult has stated that Ukraine's winter rapeseed harvest is likely to rise by 81% this year on high the average yield potential due to favorable weather. Farmers may reap 1.93 million tons of winter rapeseed

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on steady demand in the beans. The Indore (Plant Delivery) prices are expected to witness 3550-3620 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	-40.00	3552.00	3565.00	3486.00	3544.00
Apr-13	-62.00	3545.00	3559.00	3486.00	3498.00
May-13	-62.00	3505.00	3515.00	3451.00	3461.50
Jun-13	-63.00	3475.00	3508.00	3440.00	3452.00

Contract	Volume	Change	OI	Change
Mar-13	4870	230	7160	-1390
Apr-13	142860	6730	111440	-10200
May-13	42160	-20580	67150	980
Jun-13	4810	-3020	13860	580

Spread	Mar-13	Apr-13	May-13
Basis	56		
Mar-13		-46	-82.5
Apr-13			-36.5
May-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11.3.2013	11.3.2013	11.3.2013	11.3.2013
Akola	7731	140	7871	7731
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	390	60	450	390

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-42.00	3490.00	3497.00	3452.00	3455
May-13	-51.00	3532.00	3539.00	3487.00	3487.00
Jun-13	-55.00	3573.00	3583.00	3530.00	3530.00

Contract	Volume	Change	OI	Change
Apr-13	63270	-20470	52350	-5380
May-13	50300	-7150	45990	700
Jun-13	2830	630	6980	1150

Spread	Apr-13	May-13	Jun-13
Basis	153.00		
Apr-13		32.00	75.00
May-13			43.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11.3.2013	11.3.2013	11.3.2013	11.3.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		12.03.2013	11.03.2013	
	Indore –Plant	3575-3625	3500-3650	-25
	Indore –Mandi	3450-3575	Closed	-
	Nagpur-Plant	3550-3600	3550-3600	Unch
	Nagpur – Mandi	3450-3550	Closed	-
	Kota-Plant	3600-3620	3600	+20
	Kota – Mandi	3500-3550	Closed	-
	Bundi-Plant	3600-3621	3625	-4
	Bundi-Mandi	3500-3550	Closed	-
	Baran-Plant	3650	3650	Unch
	Baran-Mandi	3600-3615	3600	+15
	BhawaniMandiJhalawar– Kota Plant Delivery	3650	3650	Unch
	Jhalwar-Mandi	3550-3600	Closed	-
Rapeseed/Mustard	Jaipur – C	3605-3610	3605-3610	Unch
	Alwar – C	3200-3600	3200-3600	Unch
	Sri Ganganagar	3060	3050	+10
	Delhi– C	3550	3550	Unch
	Kota (Non-Condition)	3250-3300	Closed	-
	Neewai	3600	Closed	-
	Hapur (UP)	3450	3450	Unch
Groundnut Seed	Rajkot	1000	1000	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3600-3800	Closed	-
	Solapur	3600-3800	3550-3750	+50
Sesame Seed	Mumbai (White98/2/1 FM)	10250	10250	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		12.03.2013	11.03.2013	
	Madhya Pradesh	100000	25000	+75000
	Maharashtra	50000	-	-
	Rajasthan	20000	-	-
	Bundi (Raj)	500	-	-
	Baran (Raj)	1500	1500	Unch
	Jhalawar (Raj)	1000	-	-
Rapeseed/Mustard	Rajasthan	235000	165000	+70000
	Alwar	5000	4000	+1000
	Ganganagar	500	700	-200
	Kota	25000	-	-
Groundnut Seed	Gujarat	2000	2000	Unch
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12.03.2013	11.03.2013	Change
Groundnut Kernel	6050	6050	Unch
Kardi Seed 2% Exp Quality	3875	3875	Unch
Sesame White 98/2/1 FM	10250	10250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4475	4475	Unch
Castor Seed (Bombay)	3600	3625	-25

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