

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed bearish tone tracking decline in overseas markets, Thursday. CBOT was down amid surge in US Dollar and reports that China's port stocks are at stable levels as South American supplies make their way to the global markets in the near term raising concerns that US soybean sales cancellations could be on the way. Soybean arrivals in Madhya Pradesh were reported down at 100,000 bags compared with 125,000 on Wednesday. RM seed prices declined across major mandis on weaker demand and higher stock availability in the coming days.

International Oilseeds Fundamentals:

Traders have reported that farmers in Argentina are holding back their new crop soybean sales hoping that prices may climb on the CBOT. Argentine farmers have so far priced just 10% of their soybean crop vs. up to 30% at this time last year. Comparatively, in Brazil 60% of the crop has been sold and priced by farmers who have completed more than half of their harvest. The USDA's Beijing bureau has estimated Chinese soybean imports at 65.5 mn tons in 2013-14, up 2.5 mn tons from 2012-13 on strong demand from crushing industry amid decline in domestic production this season.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on steady demand in the beans. The Indore (Plant Delivery) prices are expected to witness 3550-3600 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	-2.50	3506.00	3530.00	3463.00	3521.00
Apr-13	-49.50	3496.00	3496.00	3455.00	3468.50
May-13	-46.00	3445.00	3450.50	3417.00	3427.50
Jun-13	-54.50	3477.00	3477.00	3398.00	3398.50

Contract	Volume	Change	OI	Change
Mar-13	3350	2930	7770	920
Apr-13	103300	-8040	106920	-7620
May-13	48200	-390	71750	-1050
Jun-13	12670	4590	18030	1940

Spread	Mar-13	Apr-13	May-13
Basis	-6		
Mar-13		-52.5	-93.5
Apr-13			-41
May-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13.3.2013	13.3.2013	13.3.2013	11.3.2013
Akola	7811	279	8090	7731
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	450	0	450	390

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-10.00	3455.00	3475.00	3440.00	3461.00
May-13	-17.00	3482.00	3489.00	3461.00	3484.00
Jun-13	-21.00	3518.00	3522.00	3495.00	3518.00

Contract	Volume	Change	OI	Change
Apr-13	47460	-21620	56860	320
May-13	42420	-8580	45340	-1060
Jun-13	8060	2170	11150	2170

Spread	Apr-13	May-13	Jun-13
Basis	24.00		
Apr-13		23.00	57.00
May-13			34.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13.3.2013	13.3.2013	13.3.2013	11.3.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		14.03.2013	13.03.2013	
	Indore –Plant	3480-3550	3525-3580	-30
	Indore –Mandi	3380-3475	3425-3525	-50
	Nagpur-Plant	3450-3500	3450-3500	Unch
	Nagpur – Mandi	3350-3450	3450-3500	-50
	Kota-Plant	3550	3550-3575	-25
	Kota – Mandi	3470-3480	3400-3500	-20
	Bundi-Plant	3550	3550-3570	-20
	Bundi-Mandi	3470-3500	3500	Unch
	Baran-Plant	3500	3550	-50
	Baran-Mandi	3450	3450-3500	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	3550	3550	Unch
	Jhalwar-Mandi	3450	3450-3500	-50
Rapeseed/Mustard	Jaipur – C	3480-3490	3535-3540	-50
	Alwar – C	3000-3450	3000-3450	Unch
	Sri Ganganagar	3100	3100	Unch
	Delhi– C	3475	3500	-25
	Kota (Non-Condition)	3000-3200	3200	Unch
	Neewai	3500	Closed	-
	Hapur (UP)	3360	3375	-15
Groundnut Seed	Rajkot	1000	1010	-10
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3550-3700	3600-3800	-100
	Solapur	3550-3700	3600-3800	-100
Sesame Seed	Mumbai (White98/2/1 FM)	10250	10250	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		14.03.2013	13.03.2013	
Soybean				
	Madhya Pradesh	100000	125000	-25000
	Maharashtra	40000	50000	-10000
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	400	400	Unch
	Baran (Raj)	1800	2500	-700
	Jhalawar (Raj)	700	800	-100
Rapeseed/Mustard	Rajasthan	270000	225000	-45000
	Alwar	4000	7000	-3000
	Ganganagar	1000	800	+200
	Kota	22000	20000	+2000
Groundnut Seed	Gujarat	2000	2000	Unch
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14.03.2013	13.03.2013	Change
Groundnut Kernel	6100	6100	Unch
Kardi Seed 2% Exp Quality	3800	3725	+75
Sesame White 98/2/1 FM	10250	10250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4550	4425	+125
Castor Seed (Bombay)	3575	3575	Unch

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