

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged higher on good demand from oil mills due to robust exports demand amid limited arrivals despite fall in CBOT, Friday. Soybean prices on CBOT slumped due to concerns that Chinese demand may decrease on news that their port stocks have swelled as new crop soybeans from Brazil are on the way. Soybean arrivals in Madhya Pradesh were reported stable at 100,000 bags, Friday. RM seed prices featured firm tone tracking overseas gains in BMD CPO and steady domestic demand, though arrival pressure capped gains.

International Oilseeds Fundamentals:

As per USDA's weekly export sales data, net weekly export sales were impressive at 657,700 tons for the current marketing year and 126,000 tons for the next marketing year for a total of 783,700 tons. As of March 7th, cumulative sales stand at 97% of the USDA forecast vs. a 5 year average of 85%. As per Paraguay's Ministry, Paraguay is expected to double its soybean exports this year as output in South America's third-largest soybean producer is likely to be 9 million metric tons, compared with about 4 million tons last year.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on steady demand in the beans. The Indore (Plant Delivery) prices are expected to witness 3550-3600 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	72.50	3551.50	3577.00	3551.00	3577.00
Apr-13	31.00	3480.00	3512.00	3476.00	3503.00
May-13	23.00	3449.00	3463.00	3435.00	3454.00
Jun-13	23.50	3420.00	3436.50	3411.00	3428.00

Contract	Volume	Change	OI	Change
Mar-13	570	-2780	7660	-110
Apr-13	80620	-22680	106270	-650
May-13	27030	-21170	73070	1320
Jun-13	3860	-8810	18070	40

Spread	Mar-13	Apr-13	May-13
Basis	-24		
Mar-13		-74	-123
Apr-13			-49
May-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	14.3.2013	14.3.2013	14.3.2013	11.3.2013
Akola	7870	219	8089	7731
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	450	0	450	390

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	9.00	3474.00	3489.00	3466.00	3474.00
May-13	3.00	3496.00	3509.00	3484.00	3488.00
Jun-13	10.00	3534.00	3545.00	3522.00	3529.00

Contract	Volume	Change	OI	Change
Apr-13	35420	-12040	55570	-1290
May-13	35300	-7120	45130	-210
Jun-13	2200	-5860	11220	70

Spread	Apr-13	May-13	Jun-13
Basis	56.00		
Apr-13		14.00	55.00
May-13			41.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14.3.2013	14.3.2013	14.3.2013	11.3.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		15.03.2013	14.03.2013	
	Indore –Plant	3525-3580	3480-3550	+30
	Indore –Mandi	3425-3525	3380-3475	+50
	Nagpur-Plant	3480	3450-3500	-20
	Nagpur – Mandi	3350-3450	3350-3450	Unch
	Kota-Plant	3525-3550	3550	Unch
	Kota – Mandi	3500	3470-3480	+20
	Bundi-Plant	3575-3580	3550	+30
	Bundi-Mandi	3450-3500	3470-3500	Unch
	Baran-Plant	3500	3500	Unch
	Baran-Mandi	3450-3500	3450	+50
	BhawaniMandiJhalawar– Kota Plant Delivery	3550	3550	Unch
	Jhalwar-Mandi	Closed	3450	-
Rapeseed/Mustard	Jaipur – C	3525-3535	3480-3490	+45
	Alwar – C	3100-3500	3000-3450	+50
	Sri Ganganagar	3050-3100	3100	Unch
	Delhi– C	3475	3475	Unch
	Kota (Non-Condition)	3150	3000-3200	-50
	Neewai	3500	3500	Unch
	Hapur (UP)	-	3360	-
Groundnut Seed	Rajkot	1000	1000	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3550-3700	3550-3700	Unch
	Solapur	3550-3700	3550-3700	Unch
Sesame Seed	Mumbai (White98/2/1 FM)	10300	10250	+50
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		15.03.2013	14.03.2013	
Soybean				
	Madhya Pradesh	100000	100000	Unch
	Maharashtra	40000	40000	Unch
	Rajasthan	10000	15000	-5000
	Bundi (Raj)	500	400	+100
	Baran (Raj)	1500	1800	-300
	Jhalawar (Raj)	-	700	-
Rapeseed/Mustard	Rajasthan	270000	270000	Unch
	Alwar	6000	4000	+2000
	Ganganagar	1000	1000	Unch
	Kota	18000	22000	-4000
Groundnut Seed	Gujarat	2000	2000	Unch
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15.03.2013	14.03.2013	Change
Groundnut Kernel	6050	6100	-50
Kardi Seed 2% Exp Quality	3825	3800	+25
Sesame White 98/2/1 FM	10300	10250	+50
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4550	4550	Unch
Castor Seed (Bombay)	3565	3575	-10

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