

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured mild losses on weak overseas markets, Saturday. Soybean prices on CBOT declined due to recent drop in demand of soy meal leading to lowering of crush margins. RM seed prices witnessed weak tone on limited demand and pressure of increasing new crop arrivals. Soybean arrivals in Madhya Pradesh were reported at 90,000 bags, Saturday.

## International Oilseeds Fundamentals:

Argentina is expected to produce 51 million to 52 million tonnes of soybeans in 2012/13. Argentina produced 40.1 million tonnes of soy last season due to yield loss by drought – Argentina's Agriculture Minister.

As per USDA's weekly export sales data, net weekly export sales were impressive at 657,700 tons for the current marketing year and 126,000 tons for the next marketing year for a total of 783,700 tons. As of March 7th, cumulative sales stand at 97% of the USDA forecast vs. a 5 year average of 85%.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement on steady demand in the beans. The Indore (Plant Delivery) prices are expected to witness 3550-3600 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	+81.00	3565.00	3670.00	3544.00	3655.00
Apr-13	-27.50	3490.00	3493.50	3468.00	3476.00
May-13	-23.00	3420.00	3424.50	3399.50	3406.00
Jun-13	-20.00	3406.00	3420.00	3395.00	3402.00

Contract	Volume	Change	OI	Change
Mar-13	1,950	1380	9170	1510
Apr-13	31,970	-48650	97240	-9030
May-13	2,500	-24530	17610	-55460
Jun-13	570	-3290	6430	-11640

Spread	Mar-13	Apr-13	May-13
Basis	-105.0		
Mar-13		-179.0	-249.0
Apr-13			-70.0
May-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	15.3.2013	15.3.2013	15.3.2013	11.3.2013
Akola	7821	450	8100	7731
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	450	0	450	390

\*SBN Fed Stocks Expiry on Feb '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-26.00	3472.00	3481.00	3448.00	3451.00
May-13	-30.00	3533.00	3533.00	3501.00	3503.00
Jun-13	-29.00	3487.00	3495.00	3462.00	3464.00

Contract	Volume	Change	OI	Change
Apr-13	20880	-14540	52840	-2730
May-13	3940	-31360	12400	-32730
Jun-13	24770	22570	46800	35580

Spread	Apr-13	May-13	Jun-13
Basis	64.00	12.00	51.00
Apr-13		52.00	13.00
May-13			-39.00
Jun-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15.3.2013	15.3.2013	15.3.2013	11.3.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		16.03.2013	15.03.2013	
	Indore –Plant	3525-3575	3525-3580	-5
	Indore –Mandi	3380-3500	3425-3525	-25
	Nagpur-Plant	3500	3480	+20
	Nagpur – Mandi	3400-3500	3350-3450	+50
	Kota-Plant	3500-3525	3525-3550	-25
	Kota – Mandi	3475-3525	3500	+25
	Bundi-Plant	3560-3565	3575-3580	-15
	Bundi-Mandi	3500	3450-3500	Unch
	Baran-Plant	3550	3500	+50
	Baran-Mandi	3500-3550	3450-3500	+50
	BhawaniMandiJhalawar– Kota Plant Delivery	-	3550	-
	Jhalwar-Mandi	-	Closed	-
Rapeseed/Mustard	Jaipur – C	3515-3520	3525-3535	-15
	Alwar – C	3100-3500	3100-3500	Unch
	Sri Ganganagar	3050	3050-3100	-50
	Delhi– C	3500	3475	+25
	Kota (Non-Condition)	3000-3200	3150	+50
	Neewai	3500	3500	Unch
	Hapur (UP)	3360	-	-
Groundnut Seed	Rajkot	1000	1000	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3550-3700	3550-3700	Unch
	Solapur	3550-3700	3550-3700	Unch
Sesame Seed	Mumbai (White98/2/1 FM)	10300	10300	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>16.03.2013</b>	<b>15.03.2013</b>	
	Madhya Pradesh	90000	100000	<b>-10000</b>
	Maharashtra	50000	40000	<b>+10000</b>
	Rajasthan	10000	10000	<b>Unch</b>
	Bundi (Raj)	300	500	<b>-200</b>
	Baran (Raj)	2000	1500	<b>+500</b>
	Jhalawar (Raj)	-	-	-
<b>Rapeseed/Mustard</b>	Rajasthan	285000	270000	<b>+15000</b>
	Alwar	6000	6000	<b>Unch</b>
	Ganganagar	500	1000	<b>-500</b>
	Kota	20000	18000	<b>+2000</b>
<b>Groundnut Seed</b>	Gujarat	1500	2000	<b>-500</b>
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	16.03.2013	15.03.2013	Change
Groundnut Kernel	6075	6050	<b>+25</b>
Kardi Seed 2% Exp Quality	3825	3825	<b>Unch</b>
Sesame White 98/2/1 FM	10300	10300	<b>Unch</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4575	4550	<b>+25</b>
Castor Seed (Bombay)	3600	3565	<b>+35</b>

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