

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured bearish tone on declines in overseas markets, Monday. Soybean prices on electronic CBOT were in the negative on drop in crush margins and concerns of slower meal demand in the coming days. Soybean arrivals in Madhya Pradesh were reported slightly higher at 100,000 bags compared with 90,000 bags on Saturday. RM seed prices were lower on pressure of new crop arrivals across most spot markets as well as fall in prices of Malaysian palm oil.

International Oilseeds Fundamentals:

As per forecast by German farm organization DRV, Germany's rapeseed output may jump 12 per cent to 5.39 million tons from 4.8 million tons in 2012 as the harvested area climbs 10 per cent to 1.43 million hectares. Argentina is expected to produce 51 million to 52 million tons of soybeans in 2012/13. Argentina produced 40.1 million tons of soy last season due to yield loss by drought – Argentina's Agriculture Minister.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on steady demand in the beans. The Indore (Plant Delivery) prices are expected to witness 3550-3600 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	-32.00	3615.50	3665.00	3610.00	3625.00
Apr-13	7.50	3464.50	3508.00	3439.00	3487.00
May-13	16.50	3400.00	3465.00	3396.00	3450.00
Jun-13	17.00	3398.00	3438.00	3378.00	3424.50

Contract	Volume	Change	OI	Change
Mar-13	1310	-640	9170	0
Apr-13	88980	57010	94140	-3100
May-13	49340	46840	63480	45870
Jun-13	4970	4400	17570	11140

Spread	Mar-13	Apr-13	May-13
Basis	-87		
Mar-13		-138	-175
Apr-13			-37
May-13			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16.3.2013	16.3.2013	16.3.2013	11.3.2013
Akola	7821	278	8099	7731
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	450	0	450	390

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-35.00	3440.00	3450.00	3417.00	3418.00
May-13	-15.00	3456.00	3468.00	3441.00	3452.00
Jun-13	-10.00	3500.00	3510.00	3478.00	3496.00

Contract	Volume	Change	OI	Change
Apr-13	43040	22160	48380	-4460
May-13	32480	28540	47940	35540
Jun-13	8870	-15900	13690	-33110

Spread	Apr-13	May-13	Jun-13
Basis	40.00		
Apr-13		34.00	78.00
May-13			44.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16.3.2013	16.3.2013	16.3.2013	11.3.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		18.03.2013	16.03.2013	
	Indore –Plant	3500-3575	3525-3575	Unch
	Indore –Mandi	3350-3475	3380-3500	-25
	Nagpur-Plant	3500	3500	Unch
	Nagpur – Mandi	3380-3500	3400-3500	Unch
	Kota-Plant	3550	3500-3525	+25
	Kota – Mandi	3500	3475-3525	-25
	Bundi-Plant	3550	3560-3565	-15
	Bundi-Mandi	3500	3500	Unch
	Baran-Plant	3550	3550	Unch
	Baran-Mandi	3450-3525	3500-3550	-25
	BhawaniMandiJhalawar– Kota Plant Delivery	3550	Closed	-
	Jhalwar-Mandi	Closed	Closed	-
Rapeseed/Mustard	Jaipur – C	3455-3460	3515-3520	-60
	Alwar – C	3000-3400	3100-3500	-100
	Sri Ganganagar	3000	3050	-50
	Delhi– C	3490	3500	-10
	Kota (Non-Condition)	3000-3050	3000-3200	-150
	Neewai	3400	3500	-100
	Hapur (UP)	3350	3360	-10
Groundnut Seed	Rajkot	1000	1000	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3550-3700	3550-3700	Unch
	Solapur	3550-3700	3550-3700	Unch
Sesame Seed	Mumbai (White98/2/1 FM)	10300	10300	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		18.03.2013	16.03.2013	
Soybean				
	Madhya Pradesh	100000	90000	+10000
	Maharashtra	50000	50000	Unch
	Rajasthan	10000	10000	Unch
	Bundi (Raj)	300	300	Unch
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	-	-	-
Rapeseed/Mustard	Rajasthan	270000	285000	-15000
	Alwar	8000	6000	+2000
	Ganganagar	1000	500	+500
	Kota	20000	20000	Unch
Groundnut Seed	Gujarat	2000	1500	+500
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18.03.2013	16.03.2013	Change
Groundnut Kernel	6050	6075	-25
Kardi Seed 2% Exp Quality	3825	3825	Unch
Sesame White 98/2/1 FM	10300	10300	Unch
Sunflower Seed	4025	4000	+25
Niger Seed (4% FM)	4575	4575	Unch
Castor Seed (Bombay)	3575	3600	-25

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