

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured gains on better domestic buying amid thin supplies and firmness in overseas markets, Tuesday. CBOT Soybean prices on electronic trading were up although there are concerns that demand is beginning to slow out of the US. Besides, gains in BMD CPO supported domestic soybean prices. Soybean arrivals in Madhya Pradesh were reported slightly down at 90,000 bags compared with 100,000 bags on Monday RM seed prices depicted downtrend on higher new crop arrivals in key spot markets of Rajasthan. According to the Central Organisation for Oil Industry and Trade, India's oilseeds output increased by 2.6% to 26.7 million tons in the current crop year. The output of rapeseed rose about 22% to 7.15 million tons in the 2012-13 harvest mainly due to a 25% jump in Rajasthan, where output hit 3.43 million tons.

International Oilseeds Fundamentals:

China's leading soybean trader, the Sunrise Group, will cancel almost 2 million tons of Brazilian soybeans because shipments have been delayed due to severe port congestion in the country. (Source: Reuters). As per Oil World, combined soybean crushings of G-3 nations (Colombia, Mexico and Venezuela) and net exports in February '13 were smaller than expected and fell by 1.8 million tons (12 per cent) from a year earlier.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on steady demand in the beans. The Indore (Plant Delivery) prices are expected to witness 3550-3600 levels.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|---------|
| Mar-13 | 14.50 | 3647.00 | 3647.00 | 3616.50 | 3635.50 |
| Apr-13 | -7.50 | 3504.00 | 3516.00 | 3474.00 | 3478.00 |
| May-13 | -5.50 | 3465.00 | 3469.00 | 3435.00 | 3441.5 |
| Jun-13 | -1.50 | 3439.00 | 3440.00 | 3414.00 | 3418.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Mar-13 | 720 | -590 | 8320 | -850 |
| Apr-13 | 40520 | -48460 | 93650 | -490 |
| May-13 | 17310 | -32030 | 63520 | 40 |
| Jun-13 | 2830 | -2140 | 17400 | -170 |

| Spread | Mar-13 | Apr-13 | May-13 |
|--------|--------|---------|---------|
| Basis | -60.50 | | |
| Mar-13 | | -157.50 | -194.00 |
| Apr-13 | | | -36.50 |
| May-13 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

| Stocks | Demat | In-Process | Total | FED |
|--------|-----------|------------|-----------|-----------|
| | 18.3.2013 | 18.3.2013 | 18.3.2013 | 18.3.2013 |
| Akola | 7939 | 219 | 8158 | 7939 |
| Indore | - | - | - | - |
| Kota | - | - | - | - |
| Sagar | 450 | 0 | 450 | 450 |

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|--------|---------|---------|---------|---------|
| Apr-13 | -12.00 | 3430.00 | 3435.00 | 3402.00 | 3409.00 |
| May-13 | -15.00 | 3450.00 | 3463.00 | 3431.00 | 3440.00 |
| Jun-13 | -11.00 | 3504.00 | 3504.00 | 3475.00 | 3487.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Apr-13 | 25230 | -17810 | 46840 | -1540 |
| May-13 | 29120 | -3360 | 49740 | 1800 |
| Jun-13 | 3830 | -5040 | 14040 | 350 |

| Spread | Apr-13 | May-13 | Jun-13 |
|--------|--------|--------|--------|
| Basis | 4.00 | | |
| Apr-13 | | 31.00 | 78.00 |
| May-13 | | | 47.00 |
| Jun-13 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|--------------|-----------|------------|-----------|-----------|
| | 18.3.2013 | 18.3.2013 | 18.3.2013 | 18.3.2013 |
| S Ganganagar | - | - | - | - |
| Bikaner | - | - | - | - |
| Kota | - | - | - | - |
| Jaipur | - | - | - | - |
| Alwar | - | - | - | - |
| Hapur | - | - | - | - |

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|------------------|--|-----------------|------------|--------|
| Soybean | | 19.03.2013 | 18.03.2013 | |
| | Indore –Plant | 3550-3600 | 3500-3575 | +25 |
| | Indore –Mandi | 3430-3525 | 3350-3475 | +50 |
| | Nagpur-Plant | 3480 | 3500 | -20 |
| | Nagpur – Mandi | 3350-3450 | 3380-3500 | -50 |
| | Kota-Plant | 3550 | 3550 | Unch |
| | Kota – Mandi | 3500 | 3500 | Unch |
| | Bundi-Plant | 3550 | 3550 | Unch |
| | Bundi-Mandi | 3500 | 3500 | Unch |
| | Baran-Plant | 3500-3550 | 3550 | Unch |
| | Baran-Mandi | 3450-3525 | 3450-3525 | Unch |
| | BhawaniMandiJhalawar– Kota Plant Delivery | 3550 | 3550 | Unch |
| | Jhalwar-Mandi | 3450-3500 | Closed | - |
| Rapeseed/Mustard | Jaipur – C | 3410-3415 | 3455-3460 | -45 |
| | Alwar – C | 3000-3350 | 3000-3400 | -50 |
| | Sri Ganganagar | 2970 | 3000 | -30 |
| | Delhi– C | 3410-3415 | 3490 | -75 |
| | Kota (Non-Condition) | 3000-3100 | 3000-3050 | +50 |
| | Neewai | 3400 | 3400 | Unch |
| | Hapur (UP) | 3325 | 3350 | -25 |
| Groundnut Seed | Rajkot | 995 | 1000 | -5 |
| | Junagarh | - | - | - |
| Sunflower Seed | Gulbarga | - | - | - |
| | Latur | 3500-3650 | 3550-3700 | -50 |
| | Solapur | 3500-3650 | 3550-3700 | -50 |
| Sesame Seed | Mumbai (White98/2/1 FM) | 10350 | 10300 | +50 |
| | - | - | - | - |
| | - | - | - | - |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity | Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------|----------------------|------------|--------|
| | | 19.03.2013 | 18.03.2013 | |
| Soybean | | | | |
| | Madhya Pradesh | 90000 | 100000 | -10000 |
| | Maharashtra | 50000 | 50000 | Unch |
| | Rajasthan | 10000 | 10000 | Unch |
| | Bundi (Raj) | 200 | 300 | -100 |
| | Baran (Raj) | 2000 | 2000 | Unch |
| | Jhalawar (Raj) | 700 | - | - |
| Rapeseed/Mustard | Rajasthan | 290000 | 270000 | +20000 |
| | Alwar | 4000 | 8000 | -4000 |
| | Ganganagar | 500 | 1000 | -500 |
| | Kota | 15000 | 20000 | -5000 |
| Groundnut Seed | Gujarat | 2000 | 2000 | Unch |
| Sunflower Seed | Maharashtra | - | - | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 19.03.2013 | 18.03.2013 | Change |
|---------------------------|------------|------------|--------|
| Groundnut Kernel | 6025 | 6050 | -25 |
| Kardi Seed 2% Exp Quality | 3825 | 3825 | Unch |
| Sesame White 98/2/1 FM | 10350 | 10300 | +50 |
| Sunflower Seed | 4025 | 4025 | Unch |
| Niger Seed (4% FM) | 4575 | 4575 | Unch |
| Castor Seed (Bombay) | 3575 | 3575 | Unch |

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