

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices improved on weak domestic supplies and gains in BMD CPO and electronic CBOT, Wednesday although decline in meal demand pressured the market. Overall, weakness is being currently witnessed in soybeans on CBOT. Soybean arrivals in Madhya Pradesh were reported slightly down at 80,000 bags compared with 90,000 bags on Tuesday. In the current season, farmers have not been aggressive sellers and held onto their crop in anticipation of higher prices. RM seed prices witnessed mild gains in the Jaipur market, but were mostly lower across other spot markets of Rajasthan on higher arrivals. Daily all India RM seed arrivals have reached about 5.60 lakh bags.

International Oilseeds Fundamentals:

According to Oil World, despite its recent decision to cancel soybean import orders China's soybean stocks are at low levels and the combined U.S. and South American soybean shipments in March will again be below the Chinese requirements. This suggests that demand is still strong but shipments are not making a timely arrival. Oil World has reported that soybean crushing and exports from Brazil, the U.S. and Argentina totaled 26.21 million metric tons in January and February 2013, down from 29.12 million tons in the same time in 2012

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on steady demand in the beans. The Indore (Plant Delivery) prices are expected to witness 3550-3600 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	-7.50	3643.00	3648.00	3621.50	3623.00
Apr-13	8.00	3485.00	3506.00	3477.50	3486.00
May-13	2.00	3454.00	3463.50	3438.00	3441.00
Jun-13	1.50	3430.00	3436.00	3412.00	3417.50

Contract	Volume	Change	OI	Change
Mar-13	6870	6150	6630	-1690
Apr-13	36950	-3570	91120	-2530
May-13	25840	8530	63390	-130
Jun-13	5460	2630	18660	1260

Spread	Mar-13	Apr-13	May-13
Basis	-35		
Mar-13		-137	-182
Apr-13			-45
May-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	19.3.2013	19.3.2013	19.3.2013	18.3.2013
Akola	7969	280	8249	7939
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	450	0	450	450

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	13.00	3405.00	3428.00	3405.00	3419.00
May-13	11.00	3446.00	3459.00	3438.00	3448.00
Jun-13	10.00	3490.00	3503.00	3481.00	3493.00

Contract	Volume	Change	OI	Change
Apr-13	25630	400	48020	1180
May-13	31340	2220	53120	3380
Jun-13	4650	820	15350	1310

Spread	Apr-13	May-13	Jun-13
Basis	-1.00		
Apr-13		29.00	74.00
May-13			45.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19.3.2013	19.3.2013	19.3.2013	18.3.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		20.03.2013	19.03.2013	
	Indore –Plant	3550-3625	3550-3600	+25
	Indore –Mandi	3400-3475	3430-3525	-50
	Nagpur-Plant	3480	3480	Unch
	Nagpur – Mandi	3350-3450	3350-3450	Unch
	Kota-Plant	3550	3550	Unch
	Kota – Mandi	3500	3500	Unch
	Bundi-Plant	3550	3550	Unch
	Bundi-Mandi	3500	3500	Unch
	Baran-Plant	3500	3500-3550	-50
	Baran-Mandi	3450-3500	3450-3525	-25
	BhawaniMandiJhalawar– Kota Plant Delivery	3550	3550	Unch
	Jhalwar-Mandi	3450-3500	3450-3500	Unch
Rapeseed/Mustard	Jaipur – C	3415-3420	3410-3415	+5
	Alwar – C	3000-3325	3000-3350	-25
	Sri Ganganagar	2939	2970	-31
	Delhi– C	3375	3410-3415	-40
	Kota (Non-Condition)	3100-3200	3000-3100	+100
	Neewai	3400	3400	Unch
	Hapur (UP)	3300	3325	-25
Groundnut Seed	Rajkot	980	995	-15
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-3650	3500-3650	Unch
	Solapur	3500-3650	3500-3650	Unch
Sesame Seed	Mumbai (White98/2/1 FM)	10350	10350	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		20.03.2013	19.03.2013	
Soybean				
	Madhya Pradesh	80000	90000	-10000
	Maharashtra	50000	50000	Unch
	Rajasthan	12000	10000	+2000
	Bundi (Raj)	300	200	+100
	Baran (Raj)	1500	2000	-500
	Jhalawar (Raj)	500	700	-200
Rapeseed/Mustard	Rajasthan	290000	290000	Unch
	Alwar	8000	4000	+4000
	Ganganagar	1200	500	+700
	Kota	17000	15000	+2000
Groundnut Seed	Gujarat	2000	2000	Unch
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20.03.2013	19.03.2013	Change
Groundnut Kernel	6000	6025	-25
Kardi Seed 2% Exp Quality	3750	3825	-75
Sesame White 98/2/1 FM	10350	10350	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	4475	4575	-100
Castor Seed (Bombay)	3590	3575	+15

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