

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices fell despite gains in overseas markets on sluggish buying amid higher domestic market arrivals, Thursday. Soybeans on CBOT rebounded on speculative buying interest after being pressured during the week while BMD CPO was up on expectations that inventories may decline on higher exports and reduced output. Soybean arrivals in Madhya Pradesh were reported higher at 100,000 bags compared with 80,000 bags on Wednesday. RM seed prices were up on better buying although arrival pressure restricted gains. RM seed arrivals in cash markets of Rajasthan were reported at about 2.85 lakh bags.

## International Oilseeds Fundamentals:

Lanworth has estimated that U.S. farmers will plant a record 81.3 million acres of soybeans in 2013-14 season which will result in a harvest of 3.455 billion bushels. Lanworth increased its forecast for Brazil soybean production to 81.1 million tons from 80.8 million and Argentine soybean production view to 50.5 million tons from 49.4 million. As per General Administration of Customs of China for Feb '13, soybean imports were recorded at 2,898,592 tons; rapeseed imports at 199,356 tons and soy meal import were 2,615 tons. Traders have reported that China is selling between 1-1.5 million tons of state soy reserves to some crushers to ease tight supply after port congestion in Brazil interrupted shipments.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement on steady demand in the beans. The Indore (Plant Delivery) prices are expected to witness 3550-3600 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	45.00	3508.00	3538.00	3508.00	3535.00
Apr-13	46.50	3460.00	3494.00	3460.00	3490.50
May-13	34.00	3438.00	3461.50	3434.00	3454.00
Jun-13	29.50	3441.00	3462.00	3433.00	3451.00

Contract	Volume	Change	OI	Change
Mar-13	51930	14980	87340	-3780
Apr-13	40120	14280	64430	1040
May-13	12780	7320	23280	4620
Jun-13	3590	2530	5780	-410

Spread	Mar-13	Apr-13	May-13
Basis	25		
Mar-13		-44.5	-81
Apr-13			-36.5
May-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20.3.2013	20.3.2013	20.3.2013	18.3.2013
Akola	8248	60	8308	7939
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	450	0	450	450

\*SBN Fed Stocks Expiry on Feb '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	33.00	3427.00	3464.00	3420.00	3454.00
May-13	34.00	3458.00	3498.00	3449.00	3485.00
Jun-13	29.00	3504.00	3541.00	3491.00	3524.00

Contract	Volume	Change	OI	Change
Apr-13	36600	11370	45570	-1270
May-13	55330	26210	53570	3830
Jun-13	5830	2000	15840	1800

Spread	Apr-13	May-13	Jun-13
Basis	-16.00		
Apr-13		31.00	70.00
May-13			39.00
Jun-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20.3.2013	20.3.2013	20.3.2013	18.3.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		21.03.2013	20.03.2013	
	Indore –Plant	3500-3620	3550-3625	-5
	Indore –Mandi	3400-3520	3400-3475	+45
	Nagpur-Plant	3520	3480	+40
	Nagpur – Mandi	3400-3500	3350-3450	+50
	Kota-Plant	3550-3575	3550	+25
	Kota – Mandi	3500-3550	3500	+50
	Bundi-Plant	3590	3550	+40
	Bundi-Mandi	3550	3500	+50
	Baran-Plant	3550	3500	+50
	Baran-Mandi	3475-3525	3450-3500	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	3575	3550	+25
	Jhalwar-Mandi	3500-3525	3450-3500	+25
Rapeseed/Mustard	Jaipur – C	3435-3440	3415-3420	+20
	Alwar – C	3350	3000-3325	+25
	Sri Ganganagar	2900	2939	-39
	Delhi– C	3425	3375	+50
	Kota (Non-Condition)	3000-3200	3100-3200	Unch
	Neewai	3475	3400	+75
	Hapur (UP)	3325	3300	+25
Groundnut Seed	Rajkot	990	980	+10
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3550-3700	3500-3650	+50
	Solapur	3550-3700	3500-3650	+50
Sesame Seed	Mumbai (White98/2/1 FM)	10350	10350	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		21.03.2013	20.03.2013	
<b>Soybean</b>				
	Madhya Pradesh	100000	80000	+20000
	Maharashtra	50000	50000	Unch
	Rajasthan	12000	12000	Unch
	Bundi (Raj)	300	300	Unch
	Baran (Raj)	2000	1500	+500
	Jhalawar (Raj)	700	500	+200
<b>Rapeseed/Mustard</b>	Rajasthan	285000	290000	-5000
	Alwar	5000	8000	-3000
	Ganganagar	1000	1200	-200
	Kota	20000	17000	+3000
<b>Groundnut Seed</b>	Gujarat	2000	2000	Unch
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	21.03.2013	20.03.2013	Change
Groundnut Kernel	6000	6000	Unch
Kardi Seed 2% Exp Quality	3750	3750	Unch
Sesame White 98/2/1 FM	10350	10350	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	4475	4475	Unch
Castor Seed (Bombay)	3590	3590	Unch

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