

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed bullish tone on gains in overseas markets and good meal demand amid lower domestic market arrivals, Friday. Soybean futures on CBOT closed positive on technical buying besides likely extended window for soybean shipments from US on Brazilian shipping delays. Soybean arrivals in Madhya Pradesh were reported down at 80,000 bags compared with 100,000 bags on Thursday. In the current season, farmers have not been aggressive sellers and held onto their crop in anticipation of higher prices. Rapeseed prices were up tracking BMD CPO which was up on expectations that exports of palm oil will climb in coming days and help ease the 2.44-million-tons stock buildup in Malaysia.

## International Oilseeds Fundamentals:

As per USDA's latest weekly export sales data (Mar 8-14), soybean export sales were below expectations, coming in at 107,800 tons for the current marketing year and 234,000 tons for the next marketing year for a total of 341,800 tons. Oil World has made a downward revision of 2.5 million tons in their world soybean production estimate to 265.0 million tons for 2012/13. Reportedly, China will sell 1-1.5 million tons of state soy reserves to domestic crushers to ease tight supply after port congestion in Brazil interrupted shipments.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement on steady demand in the beans. The Indore (Plant Delivery) prices are expected to witness 3560-3610 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	83.00	3545.00	3614.00	3536.00	3611.00
Apr-13	97.00	3500.00	3585.00	3493.00	3581.00
May-13	90.50	3474.00	3542.50	3464.00	3540.00
Jun-13	89.00	3470.00	3534.00	3463.00	3534.00

Contract	Volume	Change	OI	Change
Mar-13	78810	26880	77830	-9510
Apr-13	86640	46520	76880	12450
May-13	33520	20740	33510	10230
Jun-13	6480	2890	6710	930

Spread	Mar-13	Apr-13	May-13
Basis	2		
Mar-13		-30	-71
Apr-13			-41
May-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21.3.2013	21.3.2013	21.3.2013	18.3.2013
Akola	8307	30	8337	7939
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	450	0	450	450

\*SBN Fed Stocks Expiry on Feb '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	35.00	3454.00	3486.00	3452.00	3484.00
May-13	41.00	3489.00	3524.00	3483.00	3522.00
Jun-13	35.00	3529.00	3562.00	3526.00	3561.00

Contract	Volume	Change	OI	Change
Apr-13	44250	7650	41860	-3710
May-13	72240	16910	57130	3560
Jun-13	12470	6640	20200	4360

Spread	Apr-13	May-13	Jun-13
Basis	11.00		
Apr-13		38.00	77.00
May-13			39.00
Jun-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20.3.2013	20.3.2013	20.3.2013	18.3.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		22.03.2013	21.03.2013	
	Indore –Plant	3575-3650	3500-3620	+30
	Indore –Mandi	3550-3580	3400-3520	+60
	Nagpur-Plant	3550	3520	+30
	Nagpur – Mandi	3400-3550	3400-3500	+50
	Kota-Plant	3600	3550-3575	+25
	Kota – Mandi	3550	3500-3550	Unch
	Bundi-Plant	3600	3590	+10
	Bundi-Mandi	3550	3550	Unch
	Baran-Plant	3550	3550	Unch
	Baran-Mandi	3475-3535	3475-3525	+10
	BhawaniMandiJhalawar– Kota Plant Delivery	3650	3575	+75
	Jhalwar-Mandi	3550-3600	3500-3525	+75
Rapeseed/Mustard	Jaipur – C	3490-3500	3435-3440	+60
	Alwar – C	3000-3400	3350	+50
	Sri Ganganagar	2890	2900	-10
	Delhi– C	3500	3425	+75
	Kota (Non-Condition)	3000-3200	3000-3200	Unch
	Neewai	3525	3475	+50
	Hapur (UP)	3375	3325	+50
Groundnut Seed	Rajkot	990	990	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3550-3700	3550-3700	Unch
	Solapur	3550-3700	3550-3700	Unch
Sesame Seed	Mumbai (White98/2/1 FM)	10350	10350	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		22.03.2013	21.03.2013	
<b>Soybean</b>				
	Madhya Pradesh	80000	100000	-20000
	Maharashtra	50000	50000	Unch
	Rajasthan	10000	12000	-2000
	Bundi (Raj)	250	300	-50
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	800	700	+100
<b>Rapeseed/Mustard</b>	Rajasthan	285000	285000	Unch
	Alwar	7000	5000	+2000
	Ganganagar	700	1000	-300
	Kota	20000	20000	Unch
<b>Groundnut Seed</b>	Gujarat	2000	2000	Unch
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	22.03.2013	21.03.2013	Change
Groundnut Kernel	6000	6000	Unch
Kardi Seed 2% Exp Quality	3700	3750	-50
Sesame White 98/2/1 FM	10350	10350	Unch
Sunflower Seed	3975	4025	-50
Niger Seed (4% FM)	4400	4475	-75
Castor Seed (Bombay)	3600	3590	+10

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