

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices improved on bullish international factors Saturday. Soybean arrivals in Madhya Pradesh were reported steady at 80,000 bags compared with Friday's level. In the current season, farmers have not been aggressive sellers and held onto their crop in anticipation of higher prices. In the current season, farmers have not been aggressive sellers and held onto their crop in anticipation of higher prices. Rapeseed prices were mostly firm primarily due to the bullish palm oil supply scenario and better export sales in the same. The exports of palm oil are expected to climb in coming days and help ease the 2.44-million-tons stock buildup in Malaysia.

International Oilseeds Fundamentals:

As per USDA's latest weekly export sales data (Mar 8-14), soybean export sales were below expectations, coming in at 107,800 tons for the current marketing year and 234,000 tons for the next marketing year for a total of 341,800 tons. Oil World has made a downward revision of 2.5 million tons in their world soybean production estimate to 265.0 million tons for 2012/13. Reportedly, China will sell 1-1.5 million tons of state soy reserves to domestic crushers to ease tight supply after port congestion in Brazil interrupted shipments.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on with firm bias. The Indore (Plant Delivery) prices are expected to witness 3620-3700 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	31.50	3590.00	3646.00	3590.00	3630.5
Apr-13	30.00	3575.00	3609.00	3564.00	3600.0
May-13	17.00	3532.00	3553.00	3526.50	3546.0
Jun-13	2.50	3540.50	3545.00	3505.00	3526.0

Contract	Volume	Change	OI	Change
Mar-13	55330	-23480	73260	-4570
Apr-13	60940	-25700	88240	11360
May-13	23610	-9910	43140	9630
Jun-13	3350	-3130	7360	650

Spread	Mar-13	Apr-13	May-13
Basis	19.5		
Mar-13		-30.5	-84.5
Apr-13			-54
May-13			-20

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22.3.2013	22.3.2013	22.3.2013	18.3.2013
Akola	8307	30	8337	7939
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	450	0	450	450

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-20.00	3474.00	3494.00	3453.00	3453.00
May-13	-26.00	3513.00	3531.00	3486.00	3487.00
Jun-13	-30.00	3555.00	3569.00	3519.00	3522.00
Jul-13	-31.00	3590.00	3605.00	3559.00	3559.00

Contract	Volume	Change	OI	Change
Apr-13	27060	-17190	38830	-3030
May-13	39190	-33050	59230	2100
Jun-13	7910	-4560	24020	3820

Spread	Apr-13	May-13	Jun-13
Basis	60.00		
Apr-13		34.00	69.00
May-13			35.00
Jun-13			37.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22.3.2013	22.3.2013	22.3.2013	18.3.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		23.03.2013	22.03.2013	
	Indore –Plant	3600-3700	3575-3650	+50
	Indore –Mandi	3525-3625	3550-3580	+45
	Nagpur-Plant	3600	3550	+50
	Nagpur – Mandi	3500-3600	3400-3550	+50
	Kota-Plant	3700	3600	+100
	Kota – Mandi	3600	3550	+50
	Bundi-Plant	3650-3675	3600	+75
	Bundi-Mandi	3600	3550	+50
	Baran-Plant	3650-3675	3550	+125
	Baran-Mandi	3500-3550	3475-3535	+15
	BhawaniMandiJhalawar– Kota Plant Delivery	3700	3650	+50
	Jhalwar-Mandi	3650	3550-3600	+50
Rapeseed/Mustard	Jaipur – C	3510-3515	3490-3500	+15
	Alwar – C	3000-3400	3000-3400	Unch
	Sri Ganganagar	2800	2890	-90
	Delhi– C	3525	3500	+25
	Kota (Non-Condition)	3150-3250	3000-3200	+50
	Neewai	3500	3525	-25
	Hapur (UP)	3400	3375	+25
Groundnut Seed	Rajkot	1000	990	+10
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3550-3700	3550-3700	Unch
	Solapur	3550-3700	3550-3700	Unch
Sesame Seed	Mumbai (White98/2/1 FM)	10450	10350	+100
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		23.03.2013	22.03.2013	
Soybean				
	Madhya Pradesh	80000	80000	Unch
	Maharashtra	50000	50000	Unch
	Rajasthan	10000	10000	Unch
	Bundi (Raj)	300	250	+50
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	800	800	Unch
Rapeseed/Mustard	Rajasthan	290000	285000	+5000
	Alwar	4000	7000	-3000
	Ganganagar	1000	700	+300
	Kota	20000	20000	Unch
Groundnut Seed	Gujarat	2000	2000	Unch
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23.03.2013	22.03.2013	Change
Groundnut Kernel	6000	6000	Unch
Kardi Seed 2% Exp Quality	3700	3700	Unch
Sesame White 98/2/1 FM	10450	10350	+100
Sunflower Seed	3975	3975	Unch
Niger Seed (4% FM)	4450	4400	+50
Castor Seed (Bombay)	3615	3600	+15

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