

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed mild gains on fall in bean arrivals which is supporting the prices amid weakness in global markets, Monday. Soybeans on CBOT traded lower as traders took profits after two days of sharp gains besides rumors of cancellation of Brazilian shipments by China. Soybean arrivals in Madhya Pradesh were reported lower at 70,000 bags compared with 80,000 bags on Saturday. In the current season, farmers have not been aggressive sellers and held onto their crop in anticipation of higher prices. Rapeseed prices declined on strong supplies and fall in BMD CPO. Kota spot market was reported closed today due to labour strike.

International Oilseeds Fundamentals:

Informa Economics has estimated the 2013-14 soybean planted acreage in the US at 78.46 million acres, down from 78.78 million acres previously and against 2012-13 planted acreage of 77.2 million acres. Argentina's Agriculture of Ministry pegged the 2012-13 soybean crop production at 51.3 million tons vs. 40.1 million tons a year ago and against the USDA estimate of 51.50 million tons. Reportedly, the government of Brazil may scrap the processor tax credits on the domestic market and instead apply processor tax credits to export sales of soybean.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on with firm bias. The Indore (Plant Delivery) prices are expected to witness 3630-3700 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	14.00	3625.00	3668.00	3615.00	3651.00
Apr-13	5.00	3598.00	3634.00	3581.00	3605.50
May-13	-4.00	3533.50	3571.00	3525.00	3542.00
Jun-13	-13.00	3520.00	3545.00	3502.50	3516.50

Contract	Volume	Change	OI	Change
Mar-13	66540	11210	69540	-3720
Apr-13	61570	630	90000	1760
May-13	14790	-8820	46170	3030
Jun-13	3220	-130	7900	540

Spread	Mar-13	Apr-13	May-13
Basis	12		
Mar-13		-45.5	-109
Apr-13			-63.5
May-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23.3.2013	23.3.2013	23.3.2013	18.3.2013
Akola	8307	0	8307	7939
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	450	0	450	450

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-26.00	3453.00	3464.00	3429.00	3436.00
May-13	-20.00	3483.00	3497.00	3463.00	3473.00
Jun-13	-19.00	3515.00	3535.00	3500.00	3508.00

Contract	Volume	Change	OI	Change
Apr-13	29780	2720	39050	220
May-13	51280	12090	62830	3600
Jun-13	11220	3310	25830	1810

Spread	Apr-13	May-13	Jun-13
Basis	-18.00		
Apr-13		37.00	72.00
May-13			35.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22.3.2013	22.3.2013	22.3.2013	18.3.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		25.03.2013	23.03.2013	
	Indore –Plant	3625-3700	3600-3700	Unch
	Indore –Mandi	3500-3600	3525-3625	-25
	Nagpur-Plant	3600-3625	3600	+25
	Nagpur – Mandi	Closed	3500-3600	-
	Kota-Plant	3650	3700	-50
	Kota – Mandi	Closed	3600	-
	Bundi-Plant	3690-3705	3650-3675	+30
	Bundi-Mandi	Closed	3600	-
	Baran-Plant	3700	3650-3675	+25
	Baran-Mandi	3600	3500-3550	+50
	BhawaniMandiJhalawar– Kota Plant Delivery	3700	3700	Unch
	Jhalwar-Mandi	3600-3650	3650	Unch
Rapeseed/Mustard	Jaipur – C	3415-3420	3510-3515	-95
	Alwar – C	3000-3300	3000-3400	-100
	Sri Ganganagar	2800	2800	Unch
	Delhi– C	3440	3525	-85
	Kota (Non-Condition)	Closed	3150-3250	-
	Neewai	3400	3500	-100
	Hapur (UP)	3370	3400	-30
Groundnut Seed	Rajkot	1000	1000	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3550-3700	3550-3700	Unch
	Solapur	3550-3700	3550-3700	Unch
Sesame Seed	Mumbai (White98/2/1 FM)	10450	10450	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		25.03.2013	23.03.2013	
Soybean				
	Madhya Pradesh	70000	80000	-10000
	Maharashtra	-	50000	-
	Rajasthan	-	10000	-
	Bundi (Raj)	-	300	-
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	800	800	Unch
Rapeseed/Mustard	Rajasthan	290000	290000	Unch
	Alwar	12000	4000	+8000
	Ganganagar	1000	1000	Unch
	Kota	-	20000	-
Groundnut Seed	Gujarat	-	2000	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25.03.2013	23.03.2013	Change
Groundnut Kernel	6000	6000	Unch
Kardi Seed 2% Exp Quality	3700	3700	Unch
Sesame White 98/2/1 FM	10450	10450	Unch
Sunflower Seed	3975	3975	Unch
Niger Seed (4% FM)	4450	4450	Unch
Castor Seed (Bombay)	3575	3615	-40

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