

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices were unchanged, Tuesday on thin supplies and limited buying due to the upcoming festival of Holi. Soybeans on CBOT traded lower ahead of the U.S. government reports this week on old-crop stocks and 2013 U.S. plantings and BMD CPO ended in the negative territory on weaker demand. Soybean arrivals in Madhya Pradesh were reported lower at 50,000 bags compared with 70,000 bags on Monday. Rapeseed prices were up on buying activities amid low market arrivals. Most spot markets of Rajasthan and Maharashtra were reported closed today on Holi festivities.

International Oilseeds Fundamentals:

The USDA reported on Monday morning that China has bought 234,000 tons of soybeans from the U.S. for 2013-14 delivery. Informa Economics has estimated the 2013-14 soybean planted acreage in the US at 78.46 million acres, down from 78.78 million acres previously and against 2012-13 planted acreage of 77.2 million acres. Argentina's Agriculture of Ministry pegged the 2012-13 soybean crop production at 51.3 million tons vs. 40.1 million tons a year ago and against the USDA estimate of 51.50 million tons.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on with firm bias. The Indore (Plant Delivery) prices are expected to witness 3630-3700 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-13	90.50	3645.00	3745.00	3645.00	3740.50
Apr-13	108.50	3605.00	3713.00	3605.00	3713.00
May-13	106.50	3545.00	3646.00	3543.50	3646.00
Jun-13	105.50	3531.00	3620.00	3530.00	3620.00

Contract	Volume	Change	OI	Change
Mar-13	76,510	9,970	66930	-2610
Apr-13	81,540	19,970	98840	8840
May-13	19,540	4,750	48710	2540
Jun-13	6,190	2,970	7930	30

Spread	Mar-13	Apr-13	May-13
Basis	-77.5		
Mar-13		-27.5	-94.5
Apr-13			-67.0
May-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	25.3.2013	25.3.2013	25.3.2013	25.3.2013
Akola	8307	0	8307	8307
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	450	0	450	450

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	26.00	3432.00	3462.00	3432.00	3459.00
May-13	27.00	3470.00	3499.00	3470.00	3496.00
Jun-13	32.00	3507.00	3538.00	3506.00	3537.00
Jul-13	14.00	3554.00	3573.00	3552.00	3568.00

Contract	Volume	Change	OI	Change
Apr-13	29,330	-450	36270	-2780
May-13	37,700	-13,580	67550	4720
Jun-13	4,080	-7,140	25730	-100

Spread	Apr-13	May-13	Jun-13
Basis	-31		
Apr-13		37	78
May-13			41
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25.3.2013	25.3.2013	25.3.2013	25.3.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		26.03.2013	25.03.2013	
	Indore –Plant	3625-3700	3625-3700	Unch
	Indore –Mandi	3500-3600	3500-3600	Unch
	Nagpur-Plant	3650-3675	3600-3625	+50
	Nagpur – Mandi	Closed	Closed	-
	Kota-Plant	3650-3700	3650	+50
	Kota – Mandi	Closed	Closed	-
	Bundi-Plant	3700-3740	3690-3705	+35
	Bundi-Mandi	Closed	Closed	-
	Baran-Plant	3700	3700	Unch
	Baran-Mandi	Closed	3600	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3700-3750	3700	+50
	Jhalwar-Mandi	Closed	3600-3650	-
Rapeseed/Mustard	Jaipur – C	3425-3430	3415-3420	+10
	Alwar – C	Closed	3000-3300	-
	Sri Ganganagar	2790	2800	-10
	Delhi– C	3500	3440	+60
	Kota (Non-Condition)	3150	Closed	-
	Neewai	Closed	3400	-
	Hapur (UP)	3350	3370	-20
Groundnut Seed	Rajkot	1000	1000	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3600-3750	3550-3700	+50
	Solapur	3600-3750	3550-3700	+50
Sesame Seed	Mumbai (White98/2/1 FM)	10450	10450	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		26.03.2013	25.03.2013	
-		50000	70000	-20000
	Madhya Pradesh	-	-	-
	Maharashtra	-	-	-
	Rajasthan	-	-	-
	Bundi (Raj)	-	-	-
	Baran (Raj)	-	2000	-
	Jhalawar (Raj)	-	800	-
Rapeseed/Mustard	Rajasthan	-	290000	-
	Alwar	-	12000	-
	Ganganagar	1500	1000	+500
	Kota	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26.03.2013	25.03.2013	Change
Groundnut Kernel	6000	6000	Unch
Kardi Seed 2% Exp Quality	3700	3700	Unch
Sesame White 98/2/1 FM	10450	10450	Unch
Sunflower Seed	3975	3975	Unch
Niger Seed (4% FM)	4475	4450	+25
Castor Seed (Bombay)	3565	3575	-10

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