

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices remained unchanged on weak buying as most spot markets of Madhya Pradesh remained closed, Saturday. Soybean arrivals in Madhya Pradesh were reported low at 5000 bags today as most mandis were reported closed. Arrivals are likely to increase when mandis open next week. USDA plantations report released on Thursday was largely considered bearish for the market. Rapeseed/mustard seed prices were also flat on dull buying activities currently being witnessed in major markets due to holidays and financial year-end.

International Oilseeds Fundamentals:

The EU Commission Directorate General of Agriculture has stated that rapeseed crushing in the European Union is likely to rise sharply in 2013/14 boosted by a steep increase in rapeseed production. EU rapeseed crushing is forecast to jump to 23 million tons in 2013/14 (July-June), up by 1.8 million MT from 21.3 million MT in 2012/13. According to USDA's latest Prospective Plantings report, US soybean planted area for 2013 is estimated at 77.126 million acres, down slightly from last year's figure of 77.198 million acres but the fourth highest on record, if realized. Plantation area for sunflower is projected to fall to 1.684 million acres in 2013, compared with 1.919 million acres last year.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on with firm bias. The Indore (Plant Delivery) prices are expected to witness 3630-3700 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-88.50	3701.00	3701.00	3631.00	3633.00
May-13	-82.00	3661.50	3661.50	3610.00	3612.00
Jun-13	-94.00	3575.50	3592.00	3530.00	3536.00
Jul-13	-95.00	3554.00	3568.50	3500.00	3505.00

Contract	Volume	Change	OI	Change
Apr-13	46530	-35550	49480	-9280
May-13	61360	-80820	97210	-930
Jun-13	26520	500	55880	5650
Jul-13	4970	-2750	8640	460

Spread	Mar-13	Apr-13	May-13
Basis	42		
Apr-13		-21	-97
May-13			-76
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28.3.2013	28.3.2013	28.3.2013	25.3.2013
Akola	8306	0	8306	8307
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	450	61	511	450

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-26.00	3453.00	3465.00	3437.00	3439.00
May-13	-27.00	3492.00	3503.00	3475.00	3477.00
Jun-13	-32.00	3535.00	3540.00	3514.00	3515.00
Jul-13	-20.00	3562.00	3575.00	3555.00	3555.00

Contract	Volume	Change	OI	Change
Apr-13	11820	-13970	33550	-520
May-13	25770	-20170	68700	1150
Jun-13	5400	-930	28400	1500

Spread	Apr-13	May-13	Jun-13
Basis	-1.00		
Apr-13		38.00	76.00
May-13			38.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28.3.2013	28.3.2013	28.3.2013	25.3.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		30.03.2013	29.03.2013	
	Indore –Plant	3650-3700	3650-3700	Unch
	Indore –Mandi	3500-3600	3500-3625	-25
	Nagpur-Plant	3615-3650	3650-3700	-50
	Nagpur – Mandi	Closed	Closed	-
	Kota-Plant	3700-3725	Closed	-
	Kota – Mandi	3650	Closed	-
	Bundi-Plant	3700	3725	-25
	Bundi-Mandi	3650	3600-3625	+25
	Baran-Plant	3650	-	-
	Baran-Mandi	3550	-	-
	BhawaniMandiJhalawar– Kota Plant Delivery	Closed	3750-3775	-
	Jhalwar-Mandi	Closed	Closed	-
Rapeseed/Mustard	Jaipur – C	3435-3440	3435-3440	Unch
	Alwar – C	3300	3350	-50
	Sri Ganganagar	2870	2750	+120
	Delhi– C	3420-3425	3420-3425	Unch
	Kota (Non-Condition)	3100-3200	Closed	-
	Neewai	Closed	Closed	-
	Hapur (UP)	3385	-	-
Groundnut Seed	Rajkot	990	990	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	Closed	-
	Solapur	3550-3725	3550-3700	+25
Sesame Seed	Mumbai (White98/2/1 FM)	10450	10450	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		30.03.2013	29.03.2013	
-				
	Madhya Pradesh	5000	-	-
	Maharashtra	-	-	-
	Rajasthan	15000	-	-
	Bundi (Raj)	200	200	Unch
	Baran (Raj)	1000	-	-
	Jhalawar (Raj)	-	-	-
Rapeseed/Mustard	Rajasthan	-	-	-
	Alwar	10000	10000	Unch
	Ganganagar	500	500	Unch
	Kota	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30.03.2013	29.03.2013	Change
Groundnut Kernel	6050	6050	Unch
Kardi Seed 2% Exp Quality	3900	3700	+200
Sesame White 98/2/1 FM	10450	10450	Unch
Sunflower Seed	3975	3975	Unch
Niger Seed (4% FM)	4425	4425	Unch
Castor Seed (Bombay)	3575	3550	+25

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