

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured mild gains followed by some buying interest after weekly and year end closing of mandis recently. However, subdued activity featured in the cash markets as still most of the mandis remained closed on the first day of finance year and Yearly Bank Closing Monday. Soybean arrivals in Madhya Pradesh were reported slightly higher at 25,000 compared to 5,000 bags reported on Saturday. However, the arrivals are significantly lower than the usual daily arrivals. We expect them to pick-up/resume to the levels in a day or two. Rapeseed/mustard seed prices witnessed steady to weak tone pressured by weak Malaysian palm oil and rapid pace in the harvesting.

International Oilseeds Fundamentals:

IMEA has reported that the soybean harvest in the Brazil's Mato Grosso state, the country's biggest soybean grower, is likely to be 23.6 million metric tons, down from a previous forecast of 24.1 million tons due to a dry spell followed by rain at harvest time. The state's soybeans harvest was 92.6 per cent harvested as of March 21, up from 85.2 per cent a week earlier and compared with 94.4 per cent of the harvest completed a year ago.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on with firm bias. The Indore (Plant Delivery) prices are expected to witness 3660-3730 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-1.00	3631.00	3663.50	3615.50	3640.0
May-13	-14.50	3614.50	3631.00	3592.00	3611.0
Jun-13	-3.00	3538.00	3565.00	3521.00	3547.0
Jul-13	-8.00	3500.50	3535.00	3494.00	3512.5

Contract	Volume	Change	OI	Change
Apr-13	36400	-10130	46170	-3310
May-13	75790	14430	98350	1140
Jun-13	22350	-4170	54120	-1760
Jul-13	4990	20	9510	870

Spread	Apr-13	May-13	Jun-13
Basis	40		
Apr-13		-29	-93
May-13			-64
Jun-13			-34.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30.3.2013	30.3.2013	30.3.2013	25.3.2013
Akola	8306	0	8306	8307
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	450	61	511	450

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-24.00	3437.00	3447.00	3414.00	3418.00
May-13	-25.00	3471.00	3481.00	3449.00	3454.00
Jun-13	-25.00	3518.00	3520.00	3491.00	3494.00
Jul-13	-28.00	3555.00	3558.00	3533.00	3537.00

Contract	Volume	Change	OI	Change
Apr-13	22250	10430	33130	-420
May-13	48190	22420	76250	7550
Jun-13	6930	1530	29960	1560
Jul-13	270	-90	3950	10

Spread	Apr-13	May-13	Jun-13
Basis	15.00		
Apr-13		36.00	76.00
May-13			40.00
Jun-13			43.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30.3.2013	30.3.2013	30.3.2013	25.3.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	372	642	1014	-
Jaipur	393	503	896	-
Alwar	10	20	30	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		1.4.2013	30.03.2013	
	Indore –Plant	3650-3710	3650-3700	+10
	Indore –Mandi	3525-3600	3500-3600	Unch
	Nagpur-Plant	3600	3615-3650	-50
	Nagpur – Mandi	Closed	Closed	-
	Kota-Plant	3700	3700-3725	-25
	Kota – Mandi	3650	3650	Unch
	Bundi-Plant	3700	3700	Unch
	Bundi-Mandi	3650	3650	Unch
	Baran-Plant	Closed	3650	-
	Baran-Mandi	Closed	3550	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3675	Closed	-
	Jhalwar-Mandi	3600	Closed	-
Rapeseed/Mustard	Jaipur – C	3430-3435	3435-3440	-5
	Alwar – C	3300	3300	Unch
	Sri Ganganagar	2890	2870	+20
	Delhi– C	3425	3420-3425	Unch
	Kota (Non-Condition)	3100	3100-3200	-100
	Neewai	3400	Closed	-
	Hapur (UP)	3360	3385	-25
Groundnut Seed	Rajkot	990	990	Unch
	Junagarh		-	-
Sunflower Seed	Gulbarga		-	-
	Latur	3550-3700	Closed	-
	Solapur	3550-3700	3550-3725	-25
Sesame Seed	Mumbai (White98/2/1 FM)	10450	10450	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
-		1.4.2013	30.03.2013	
	Madhya Pradesh	25000	5000	+20000
	Maharashtra	Closed	Closed	-
	Rajasthan	12000	15000	-3000
	Bundi (Raj)	200	200	Unch
	Baran (Raj)	Closed	1000	-
	Jhalawar (Raj)	700	Closed	-
Rapeseed/Mustard	Rajasthan	250000	-	-
	Alwar	10000	10000	Unch
	Ganganagar	800	500	+300
	Kota	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1.4.2013	30.03.2013	Change
Groundnut Kernel	6050	6050	Unch
Kardi Seed 2% Exp Quality	4075	3900	+175
Sesame White 98/2/1 FM	10450	10450	Unch
Sunflower Seed	3975	3975	Unch
Niger Seed (4% FM)	4450	4425	+25
Castor Seed (Bombay)	3575	3575	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.