

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured bullish tone on buying interest after year end closing of mandis along with lower arrivals currently being reported. Soybeans on CBOT traded lower on the day on spillover pressure from sharply lower trade in the corn and wheat markets but BMD CPO ended higher, Tuesday. Soybean arrivals in Madhya Pradesh were reported slightly higher at 30,000 compared to 25,000 bags reported on Monday. However, the arrivals are still significantly lower than the usual daily arrivals. We expect arrivals to pick-up/resume to the levels during the course of the week. Rapeseed/mustard seed witnessed mild gains tracking Malaysian palm oil prices.

International Oilseeds Fundamentals:

As per Brazilian trade ministry, Brazil's soybean exports rose to 35.4 lakh tons in March as compared with 9.59 lakh tons last month. However, soybean exports have fell by 16.5 percent, which was 42.4 lakh tons in the same month a year earlier. Goldman Sachs has lowered their 3-month price outlook for soybeans to \$13.50 a bushel, down from \$14. The bank also cut their 6 and 12-month outlook to \$12.50 from prior estimates of \$13.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on with firm bias. The Indore (Plant Delivery) prices are expected to witness 3660-3730 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	85.00	3648.00	3732.00	3648.00	3718.00
May-13	98.50	3621.00	3709.00	3620.00	3701.00
Jun-13	96.50	3560.00	3647.00	3560.00	3640.00
Jul-13	86.50	3530.00	3608.50	3530.00	3600.00

Contract	Volume	Change	OI	Change
Apr-13	37460	1060	42180	-3990
May-13	94720	18930	103190	4840
Jun-13	26140	3790	53030	-1090
Jul-13	8200	3210	10410	900

Spread	Apr-13	May-13	Jun-13
Basis	-18		
Apr-13		-17	-78
May-13			-61
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	1.4.2013	1.4.2013	1.4.2013	1.4.2013
Akola	8306	0	8306	8606
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	450	61	511	450

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	41.00	3424.00	3465.00	3424.00	3459.00
May-13	49.00	3451.00	3505.00	3451.00	3503.00
Jun-13	55.00	3505.00	3550.00	3504.00	3549.00
Jul-13	36.00	3546.00	3583.00	3545.00	3583.00

Contract	Volume	Change	OI	Change
Apr-13	21480	-770	30180	-2950
May-13	68150	19960	75280	-970
Jun-13	12170	5240	30070	110
Jul-13	970	700	3970	20

Spread	Apr-13	May-13	Jun-13
Basis	-16.00		
Apr-13		44.00	90.00
May-13			46.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1.4.2013	1.4.2013	1.4.2013	1.4.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	984	60	1044	984
Jaipur	393	995	1388	393
Alwar	10	20	30	10
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		2.4.2013	1.4.2013	
	Indore –Plant	3675-3725	3650-3710	+15
	Indore –Mandi	3525-3625	3525-3600	+25
	Nagpur-Plant	3630	3600	+30
	Nagpur – Mandi	3500-3650	Closed	-
	Kota-Plant	3700-3725	3700	+25
	Kota – Mandi	3600-3625	3650	-25
	Bundi-Plant	3750	3700	+50
	Bundi-Mandi	3700	3650	+50
	Baran-Plant	Closed	Closed	-
	Baran-Mandi	Closed	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3750	3675	+75
	Jhalwar-Mandi	3650-3675	3600	+75
Rapeseed/Mustard	Jaipur – C	3440-3445	3430-3435	+10
	Alwar – C	3300	3300	Unch
	Sri Ganganagar	2920	2890	+30
	Delhi– C	3425	3425	Unch
	Kota (Non-Condition)	3000	3100	-100
	Neewai	3425	3400	+25
	Hapur (UP)	3380	3360	+20
Groundnut Seed	Rajkot	1000	990	+10
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3550-3700	3550-3700	Unch
	Solapur	3550-3700	3550-3700	Unch
Sesame Seed	Mumbai (White98/2/1 FM)	10450	10450	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
-		2.4.2013	1.4.2013	
	Madhya Pradesh	30000	25000	+5000
	Maharashtra	60000	Closed	-
	Rajasthan	15000	12000	+3000
	Bundi (Raj)	200	200	Unch
	Baran (Raj)	Closed	Closed	-
	Jhalawar (Raj)	800	700	+100
Rapeseed/Mustard	Rajasthan	310000	250000	+60000
	Alwar	8000	10000	-2000
	Ganganagar	1200	800	+400
	Kota	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2.4.2013	1.4.2013	Change
Groundnut Kernel	6050	6050	Unch
Kardi Seed 2% Exp Quality	4100	4075	+25
Sesame White 98/2/1 FM	10450	10450	Unch
Sunflower Seed	3975	3975	Unch
Niger Seed (4% FM)	4400	4450	-50
Castor Seed (Bombay)	3600	3575	+25

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