

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed firm sentiments on strong buying of soybeans due to pickup in demand of beans and meal, Thursday. Besides, low domestic arrivals due to seasonality further supported the prices. Soybeans on CBOT traded lower on concerns for Chinese demand, improving soil conditions in the US and fears that soybeans will continue to flow out of Brazil. Soybean arrivals in Madhya Pradesh were reported slightly higher at 40,000 bags compared to 35,000 bags on Wednesday. Rapeseed/mustard seed featured modest gains on stable demand although total arrivals in Rajasthan touched 340,000 bags.

International Oilseeds Fundamentals:

Informa Economics has raised its estimate for Argentina's 2012-13 crop to 52 million tons, from 51 million tons previously, but lowered its figure for Brazil's soy crop to 83.25 million tons from 84.5 million tons. The Rosario grains exchange has kept its outlook for Argentina's 2012-13 soybean output unchanged at 48 million tons. Oil World has suggested that the worst of the shipment delays in the Brazilian ports may be over for now. The analyst expects exports to pick up from here on out which could help ease the tight global supply,

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on with firm bias. The Indore (Plant Delivery) prices are expected to witness 3770-3850 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	151.50	3775.00	3933.50	3763.50	3933.50
May-13	129.50	3735.00	3905.00	3735.00	3891.50
Jun-13	87.00	3745.00	3814.50	3685.50	3792.50
Jul-13	53.50	3658.50	3773.00	3637.50	3725.00

Contract	Volume	Change	OI	Change
Apr-13	52380	-9060	36300	-2960
May-13	189980	-11150	108640	6970
Jun-13	67370	2810	57530	6030
Jul-13	24440	9620	16470	6900

Spread	Apr-13	May-13	Jun-13
Basis	-58.5		
Apr-13		-42	-141
May-13			-99
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 3.4.2013	In-Process 3.4.2013	Total 3.4.2013	FED 1.4.2013
Akola	8306	0	8306	8606
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	510	0	510	450

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	36.00	3443.00	3505.00	3443.00	3494.00
May-13	48.00	3490.00	3560.00	3488.00	3550.00
Jun-13	54.00	3538.00	3611.00	3537.00	3603.00
Jul-13	57.00	3584.00	3654.00	3584.00	3651.00

Contract	Volume	Change	OI	Change
Apr-13	32120	4790	17740	-4890
May-13	118190	28530	81390	7660
Jun-13	27150	7650	36960	3830
Jul-13	1350	-1830	4710	50

Spread	Apr-13	May-13	Jun-13
Basis	-16.00		
Apr-13		56.00	109.00
May-13			53.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 3.4.2013	In-Process 3.4.2013	Total 3.4.2013	FED 1.4.2013
S Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	1184	80	1264	984
Jaipur	593	1135	1728	393
Alwar	30	0	30	10
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		4.4.2013	3.4.2013	
	Indore –Plant	3850-3900	3725-3800	+100
	Indore –Mandi	3600-3800	3575-3700	+100
	Nagpur-Plant	3800-3850	3700-3725	+125
	Nagpur – Mandi	3650-3800	3550-3700	+100
	Kota-Plant	3900	3750	+150
	Kota – Mandi	3800-3850	3600-3650	+200
	Bundi-Plant	3925	3825	+100
	Bundi-Mandi	3850	3750	+100
	Baran-Plant	3760	3725	+35
	Baran-Mandi	3700-3725	3650-3700	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	3900	3800-3825	+75
	Jhalwar-Mandi	3850	3750	+100
Rapeseed/Mustard	Jaipur – C	3475-3480	3470-3475	+5
	Alwar – C	3400	3350	+50
	Sri Ganganagar	2850	2890	-40
	Delhi– C	3450	3450	Unch
	Kota (Non-Condition)	3200	3000	+200
	Neewai	3475	3475	Unch
	Hapur (UP)	3400	3400	Unch
Groundnut Seed	Rajkot	1010	1000	+10
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3550-3725	3550-3725	Unch
	Solapur	3550-3725	3550-3725	Unch
Sesame Seed	Mumbai (White98/2/1 FM)	10450	10450	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
-		4.4.2013	3.4.2013	
	Madhya Pradesh	40000	35000	+5000
	Maharashtra	50000	50000	Unch
	Rajasthan	10000	10000	Unch
	Bundi (Raj)	400	500	-100
	Baran (Raj)	1200	1500	-300
	Jhalawar (Raj)	1000	400	+600
Rapeseed/Mustard	Rajasthan	340000	325000	+15000
	Alwar	10000	10000	Unch
	Ganganagar	2000	1500	+500
	Kota	-	-	-
Groundnut Seed	Gujarat	2000	2000	Unch
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4.4.2013	3.4.2013	Change
Groundnut Kernel	6100	6100	Unch
Kardi Seed 2% Exp Quality	3825	3900	-75
Sesame White 98/2/1 FM	10450	10450	Unch
Sunflower Seed	3975	3975	Unch
Niger Seed (4% FM)	4450	4400	+50
Castor Seed (Bombay)	3600	3600	Unch

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