

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices surged due to strong buying in soybeans on robust meal demand, Friday. Fall in domestic arrivals due to seasonality continued to add support to the prices. Despite USDA's favorable weekly export sales report, soybeans on CBOT traded lower on concerns that soybeans and soy oil demand from China is slowing. Soybean arrivals in Madhya Pradesh were reported lower at 30,000 bags compared to 40,000 bags on Thursday. Rapeseed/mustard seed edged higher across most spot markets of Rajasthan on good demand reported from local stockists and millers. Total rapeseed arrivals in Rajasthan were steady at 340,000 bags.

## International Oilseeds Fundamentals:

As per USDA's weekly export sales report (for March 21-28), the net weekly export sales were reported at 392,700 tons for the current marketing year and 355,100 tons for the next marketing year totaling to 747,800 tons. Buenos Aires Grains Exchange has reported that there have been interruptions in soybean harvesting due to rainfall in Argentina's south and central grains belt over the past week. It also stated that Argentine farmers have harvested 9.1 per cent their 2012-13 soybean crop so far.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement on with firm bias. The Indore (Plant Delivery) prices are expected to witness 3950-4000 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	66.50	3950.00	4024.00	3920.00	4000.00
May-13	-5.50	3881.00	3952.00	3842.00	3887.00
Jun-13	-17.00	3768.50	3854.50	3752.00	3780.00
Jul-13	-35.00	3728.00	3778.50	3683.50	3697.00

Contract	Volume	Change	OI	Change
Apr-13	25640	-26740	31980	-4320
May-13	232170	42190	108310	-330
Jun-13	75770	8400	57820	290
Jul-13	15770	-8670	16770	300

Spread	Apr-13	May-13	Jun-13
Basis	25		
Apr-13		-113	-220
May-13			-107
Jun-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 4.4.2013	In-Process 4.4.2013	Total 4.4.2013	FED 1.4.2013
Akola	8306	0	8306	8606
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	310	0	310	450

\*SBN Fed Stocks Expiry on Feb '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	29.00	3487.00	3544.00	3486.00	3525.00
May-13	22.00	3542.00	3599.00	3535.00	3577.00
Jun-13	29.00	3590.00	3655.00	3590.00	3635.00
Jul-13	42.00	3656.00	3700.00	3650.00	3671.00

Contract	Volume	Change	OI	Change
Apr-13	19820	-12300	14270	-3470
May-13	126250	8060	82160	770
Jun-13	31810	4660	41350	4390
Jul-13	1700	350	4930	220

Spread	Apr-13	May-13	Jun-13
Basis	-2.00		
Apr-13		52.00	110.00
May-13			58.00
Jun-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 4.4.2013	In-Process 4.4.2013	Total 4.4.2013	FED 1.4.2013
S Ganganagar	-	-	-	-
Bikaner	0	330	330	-
Kota	1214	140	1354	984
Jaipur	704	1841	2545	393
Alwar	30	0	30	10
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '13

## Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		5.4.2013	4.4.2013	
	Indore –Plant	4000-4050	3850-3900	+150
	Indore –Mandi	3850-3980	3600-3800	+180
	Nagpur-Plant	3900	3800-3850	+50
	Nagpur – Mandi	3750-3850	3650-3800	+50
	Kota-Plant	4000	3900	+100
	Kota – Mandi	3900-3950	3800-3850	+100
	Bundi-Plant	4000	3925	+75
	Bundi-Mandi	3975	3850	+125
	Baran-Plant	3800	3760	+40
	Baran-Mandi	3750	3700-3725	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	4025	3900	+125
	Jhalwar-Mandi	3950	3850	+100
Rapeseed/Mustard	Jaipur – C	3520-3525	3475-3480	+45
	Alwar – C	3425-3430	3400	+30
	Sri Ganganagar	2840	2850	-10
	Delhi– C	3500	3450	+50
	Kota (Non-Condition)	3200-3250	3200	+50
	Neewai	3500	3475	+25
	Hapur (UP)	3425	3400	+25
Groundnut Seed	Rajkot	1040	1010	+30
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3600-3750	3550-3725	+25
	Solapur	3600-3750	3550-3725	+25
Sesame Seed	Mumbai (White98/2/1 FM)	10650	10450	+200
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		5.4.2013	4.4.2013	
	Madhya Pradesh	30000	40000	-10000
	Maharashtra	50000	50000	Unch
	Rajasthan	15000	10000	+5000
	Bundi (Raj)	200	400	-200
	Baran (Raj)	1200	1200	Unch
	Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard	Rajasthan	340000	340000	Unch
	Alwar	10000	10000	Unch
	Ganganagar	2500	2000	+500
	Kota	-	-	-
Groundnut Seed	Gujarat	2000	2000	Unch
Sunflower Seed	Maharashtra	-	-	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5.4.2013	4.4.2013	Change
Groundnut Kernel	6150	6100	+50
Kardi Seed 2% Exp Quality	3850	3825	+25
Sesame White 98/2/1 FM	10650	10450	+200
Sunflower Seed	4025	3975	+50
Niger Seed (4% FM)	4475	4450	+25
Castor Seed (Bombay)	3575	3600	-25

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