

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured gains tracking firm trend in the overseas markets with limited domestic supplies, Tuesday. Soybean arrivals in Madhya Pradesh were reported up at 50,000 bags, Tuesday compared with 40,000 bags on Monday. Soybeans on CBOT ended in the positive territory after the decline seen in the last few days. However, any reports of bird flu virus outbreak in China may affect chicken consumption and weaken the Chinese soybean demand resulting in bearishness in the markets. Rapeseed/mustard seed witnessed mild gains across most spot markets of Rajasthan on improved demand for the new crop. Total rapeseed arrivals in Rajasthan were higher at 350,000 bags today and all India arrivals seen at 6.50 lakh bags, Tuesday.

International Oilseeds Fundamentals:

Safras & Mercado has increased its 2012-13 Brazilian soybean output estimate to 82.50 million tons from 82.24 million tons previously. Further, FCStone has raised its forecast for the same to 83.32 million tons from 83 million tons.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement. The Indore (Plant Delivery) prices are expected to witness 4025-4100 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	21.00	4103.00	4150.00	4085.00	4135.00
May-13	53.50	3935.00	4025.00	3932.00	4008.50
Jun-13	60.00	3884.00	3944.00	3844.00	3926.00
Jul-13	61.50	3821.00	3892.00	3783.00	3858.50

Contract	Volume	Change	OI	Change
Apr-13	11020	1390	20700	-8780
May-13	172470	22490	100150	-3870
Jun-13	62530	14700	48070	-3170
Jul-13	22170	8310	16040	130

Spread	Apr-13	May-13	Jun-13
Basis	-72		
Apr-13		-126.5	-209
May-13			-82.5
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	8.4.2013	8.4.2013	8.4.2013	8.4.2013
Akola	8277	0	8277	8277
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	230	0	230	230

*SBN Fed Stocks Expiry on Feb '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-10.00	3595.00	3614.00	3574.00	3580.00
May-13	-14.00	3643.00	3660.00	3616.00	3621.00
Jun-13	-18.00	3693.00	3713.00	3670.00	3674.00
Jul-13	-22.00	3735.00	3759.00	3717.00	3719.00

Contract	Volume	Change	OI	Change
Apr-13	4860	410	14000	-320
May-13	112000	5410	81700	-2720
Jun-13	34290	3630	42100	2550
Jul-13	2140	-820	4930	30

Spread	Apr-13	May-13	Jun-13
Basis	48.00		
Apr-13		41.00	94.00
May-13			53.00
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8.4.2013	8.4.2013	8.4.2013	8.4.2013
S Ganganagar	-	-	-	-
Bikaner	461	767	1228	461
Kota	1415	361	1776	1415
Jaipur	2901	794	3695	2901
Alwar	30	0	30	30
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		9.4.2013	8.4.2013	
	Indore –Plant	4025-4100	4000-4100	Unch
	Indore –Mandi	3925-4050	3900-4025	+25
	Nagpur-Plant	4050-4075	4000-4050	+25
	Nagpur – Mandi	3900-4000	3850-4000	Unch
	Kota-Plant	4075	4000-4015	+60
	Kota – Mandi	4000	3950-3960	+40
	Bundi-Plant	4075-4080	4025-4030	+50
	Bundi-Mandi	4000	4000	Unch
	Baran-Plant	4100	4050	+50
	Baran-Mandi	3950-4050	4000	+50
	BhawaniMandiJhalawar– Kota Plant Delivery	4100	4075	+25
	Jhalwar-Mandi	4000-4025	4000	+25
Rapeseed/Mustard	Jaipur – C	3625-3630	3620-3625	+5
	Alwar – C	3550	3500-3550	Unch
	Sri Ganganagar	3000	2950	+50
	Delhi – C	3550-3560	3550	+10
	Kota (Non-Condition)	3200-3300	3350	-50
	Agra - C	3775	3750	+25
	Neewai	3575	3575	Unch
	Hapur (UP)	3500	3480	+20
Groundnut Seed	Rajkot	1040	1040	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3650-3775	3600-3750	+25
	Solapur	3650-3775	3600-3750	+25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		9.4.2013	8.4.2013	
	Madhya Pradesh	50000	40000	+10000
	Maharashtra	30000	30000	Unch
	Rajasthan	12000	15000	-3000
	Bundi (Raj)	300	200	+100
	Baran (Raj)	1800	3000	-1200
	Jhalawar (Raj)	300	400	-100
Rapeseed/Mustard	Rajasthan	350000	360000	-10000
	Alwar	15000	16000	-1000
	Ganganagar	3000	3000	Unch
	Kota	8000	6000	+2000
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Solapur (Maharashtra)	1400	1200	+200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9.4.2013	8.4.2013	Change
Groundnut Kernel	6125	6150	-25
Kardi Seed 2% Exp Quality	3975	3975	Unch
Sesame White 98/2/1 FM	10650	10650	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	4475	4475	Unch
Castor Seed (Bombay)	3610	3575	+35

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